



MINUTES  
STATE BOND COMMISSION  
MEETING OF JULY 19, 2012  
HOUSE COMMITTEE ROOM 5  
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. A. Hvezda called the roll.

MEMBERS PRESENT:

Mr. Stephen Waquespack, representing Governor Bobby Jindal  
Mr. Randy Davis, representing Lt. Governor Jay Dardenne  
Secretary of State Tom Schedler  
Mr. Rick McGimsey, representing Attorney General James Caldwell  
President John Alario  
Senator Ed Murray, representing Senator Jack Donahue  
Senator Neil Riser  
Senator John Smith  
Speaker Charles Kleckley  
Representative James Fannin  
Representative Walt Leger, representing Representative Joel Robideaux  
Representative Cameron Henry  
Commissioner Paul Rainwater  
Treasurer John Kennedy

MEMBERS ABSENT:

Representative Fannin moved approval of the minutes of the June 21, 2012 meeting, seconded by President Alario, and without objection, the minutes were approved.

Mr. Kling provided a synopsis on Items 3 through 31, excluding Item 27, which was being withdrawn at the meeting, Local Governmental Units - Elections November 6, 2012. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 3 through 31, excluding Item 27, were approved.

Mr. Kling advised that Item 27 was being withdrawn at the meeting.

Mr. Kling provided a synopsis on Item 32, Beauregard Parish, Town of Merryville. Additional information was provided by Joseph A. Delafield, Bond Counsel; Mayor Larry Carrol, Town of Merryville; and Joy Irwin, Director of Advisory Services, Legislative Auditor's Office. Senator Smith moved approval, seconded by Speaker Kleckley, and without objection, Item 32 was approved.

Mr. Kling advised Item 55 would be considered in a different order than reflected on the agenda.

Mr. Kling provided a synopsis on Item 55, Orleans Parish, City of New Orleans. Additional information was provided by Andy Kopplin, Chief Administrative Officer, City of New Orleans and Meredith Hathorn, Bond Counsel, Foley & Judell, LLP. Senator Murray moved approval, seconded by Representative Leger, and without objection, Item 55 was approved.

Mr. Kling provided a synopsis on Items 33 through 47, excluding Items 34, 37, 38 and 39, Local Political Subdivisions - Loans. Senator Smith moved approval, seconded by Speaker Kleckley, and without objection, Items 33 through 47, excluding Items 34, 37, 38 and 39, were approved.

Mr. Kling provided a synopsis on Item 34, Allen Parish Law Enforcement District. Additional information was provided by Sheriff Douglas L. Hebert, Allen Parish Law Enforcement District and Lynda Hamilton, Chief Civil Deputy, Allen Parish Law Enforcement District. Senator Smith moved approval, seconded by Speaker Kleckley, and without objection, Item 34 was approved.

Mr. Kling provided a synopsis on Item 37, Calcasieu Parish, Community Center and Playground District No. 4, Ward 1. Speaker Kleckley moved for conditional approval contingent upon verification of the amended certified resolution adopted by the Community Center and Playground District No. 4, Ward 1 authorizing a revision to the purposes of the loan, which was adopted on July 17, 2012 and subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Item 37 was conditionally approved.

Mr. Kling advised that Item 38 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 39, Concordia Parish, Parishwide Hospital Service District. Speaker Kleckley moved for conditional approval contingent upon verification of the certified resolution adopted by the Concordia Parish Police Jury authorizing the incurrence of the debt, which is scheduled to be adopted on July 23, 2012. The motion was seconded by President Alario, and without objection, Item 39 was conditionally approved.

Mr. Kling provided a synopsis on Item 48, Ascension Parish, City of Donaldsonville. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 48 was approved.

Mr. Kling provided a synopsis on Item 49, Avoyelles Parish, Town of Mansura. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 49 was approved.

Mr. Kling provided a synopsis on Item 50, Avoyelles Parish Port Commission. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 50 was approved.

Mr. Kling provided a synopsis on Items 51 through 61, excluding Items 54, 55, 58 and 59, Local Political Subdivisions - Bonds Final Approval. Speaker Kleckley moved approval on Items 51 through 61, excluding Items 54, 55, 58 and 59, with conditional approval on Item 51 contingent upon adoption and subsequent verification of the certified resolution adopted by the Bienville Parish Policy Jury authorizing the incurrence of the debt, which is scheduled to be adopted on August 6, 2012 and Item 53 contingent upon verification of the amended certified resolution adopted by the Lafourche Parish School Board authorizing the incurrence of the debt, which was adopted on July 11, 2012. The motion was seconded by President Alario, and without objection, Items 51 through 61, excluding Items 54, 55, 58 and 59, were approved, with Items 51 and 53 being conditionally approved.

Mr. Kling provided a synopsis on Item 54, Lincoln Parish, Village of Choudrant. Speaker Kleckley moved for conditional approval contingent upon adoption and subsequent verification of a subsequent resolution by the Village of Choudrant authorizing the water rate increase, which is scheduled to be adopted on August 6, 2012. The motion was seconded by President Alario, and without objection, Item 54 was conditionally approved.

Mr. Kling provided a synopsis on Item 58, St. James Parish, Town of Lutcher (DHH Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 58 was approved.

Mr. Kling provided a synopsis on Item 59, St. Mary Parish, City of Franklin. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 59 was approved.

Mr. Kling provided a synopsis on Item 62, St. Mary Parish, Town of Baldwin. Speaker Kleckley moved approval, seconded by President Alario and without objection, Item 62 was approved.

Mr. Kling provided a synopsis on Item 63, Board of Supervisors for University of Louisiana System (University of New Orleans Wellness Center Project). Representative Leger moved for conditional approval contingent upon verification of the subsequent certified resolution adopted by the Board of Supervisors to include the complete SBC Swap Policy language, which is scheduled to be adopted on August 21, 2012. The motion was seconded by Representative Henry and Senator Murray, and without objection, Item 63 was conditionally approved.

Mr. Kling provided a synopsis on Items 64, Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, Tiger Athletic Foundation (South Endzone Project) and 67, Louisiana Public Facilities Authority (Tiger Athletic Foundation Project). Additional information was provided by Dr. William L. Jenkins, President LSU System. President Alario moved approval, seconded by Speaker Kleckley and without objection, Items 64 and 67 were approved.

Mr. Kling provided a synopsis on Item 65, Louisiana Public Facilities Authority (Lafayette General Medical Center Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 65 was approved.

Mr. Kling provided a synopsis on Item 66, Lafayette Public Trust Financing Authority (Ragin Cajun Facilities, Inc. Project). President Alario moved approval, seconded by Speaker Kleckley and without objection, Item 66 was approved.

Mr. Kling provided a synopsis on Items 68 through 71, Ratifications And/Or Amendments To Prior Approvals. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 68 through 71 were approved.

Mr. Kling provided a synopsis on Items 72 and 73, Ratifications And/Or Amendments To Prior Approvals. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 72 and 73 were approved.

Mr. Kling advised Items 76 through 78 would be considered in a different order than reflected on the agenda.

Mr. Kling provided a synopsis on Item 76, Concordia Parish, Town of Ferriday. Additional information was provided by Alan Offner, Bond Counsel, Foley & Judell, LLP; Mayor Gene T. Allen, Town of Ferriday; and Teresa Dennis, Grants Coordinator, Town of Ferriday. Senator Riser moved approval, seconded by Speaker Kleckley, and without objection, Item 76 was approved.

Mr. Kling provided a brief discussion on Item 77 relative to Fee Affirmation - \$567,665,000 General Obligation Bonds consisting of \$ 423,090,000 General Obligation Refunding Bonds, Series 2012-C and \$144,575,000 Taxable General Obligation Refunding Bonds Series, 2012-D. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 77 was approved.

Mr. Kling provided a brief discussion on Item 78 relative to Municipal Derivative Litigation.

Mr. Kling provided a synopsis on Items 74, Cash Lines of Credit - Priority 1, and 75, Non-Cash Lines of Credit - Priority 5. Additional information was provided by John Davis, Director of Facility Planning and Control. After further discussion, Senator Murray moved to approve Items 74 and 75, less projects 50-J26 for Jefferson Parish, Performing Arts Center Modifications in the amount of \$750,000 and Performing Arts Center, Planning and Construction in the amount of \$9,155,000 located in Priority 1 Cash Lines of Credit (Item 74). The motion was seconded by Representative Henry, and without objection, Items 74 and 75, less the previously stated projects, were approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

A verbatim transcript is available with the Bond Commission.