



MINUTES
STATE BOND COMMISSION
MEETING OF MARCH 29, 2012
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. A. Hvezda called the roll.

MEMBERS PRESENT:

Mr. Stephen Waguespack, representing Governor Bobby Jindal
Lt. Governor Jay Dardenne
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
Mr. Rick McGimsey, representing Attorney General James Caldwell
President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator Neil Riser
Speaker Charles Kleckley
Representative James Fannin
Representative Joel Robideaux
Commissioner Paul Rainwater
Mr. Ron Henson, representing Treasurer John Kennedy (Items 1 and 2)
Treasurer John Kennedy (replaced Mr. Henson after approval of Item 2)

MEMBERS ABSENT:

Representative Cameron Henry
Senator John Smith

Senator Alario moved approval of the minutes of the March 15, 2012 meeting, seconded Mr. Ardoin, and without objection, the minutes were approved.

Mr. Kling stated Item 3 was consideration of a motion to authorize (1) a resolution granting preliminary approval for the issuance of a not exceeding \$850,000,000 State of Louisiana Gasoline and Fuels Tax Revenue Refunding Bonds, in one or more series, at a not to exceed fixed or variable interest rate of 6.5% or 12%, respectively; (2) a publication of a notice of intention; (3) execution of a bond purchase agreement; (4) award of the bonds; and (5) other matters in connection therewith. Additional information was provided by Meredith Hathorn, Bond Counsel, Foley and Judell, LLP.

Ms. Hathorn stated that an agenda change for Item 3 was needed to provide for a delegation of authority to the Director to designate the Trustee. Speaker Kleckley moved to amend the agenda for the stated purposes and the motion was seconded by President Alario. After further discussion, Speaker Kleckley moved approval of the amended item, seconded by President Alario, and without objection, the amended item was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

A verbatim transcript is available with the Bond Commission.