



MINUTES
STATE BOND COMMISSION
MEETING OF NOVEMBER 17, 2011
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. W. Sittig called the roll.

MEMBERS PRESENT:

Mr. Stephen Waguespack, representing Governor Bobby Jindal
Mr. Randy Davis, representing Lt. Governor Jay Dardenne
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
(arrived during discussion of Item 37)
Mr. Rick McGimsey, representing Attorney General James Caldwell
Senator John Alario, representing President Joel Chaisson
Senator Michael Michot
Senator Ed Murray, representing Senator Lydia Jackson
Speaker Jim Tucker
Representative James Fannin
Representative Jeff Arnold
Commissioner Paul Rainwater
Treasurer John Kennedy

MEMBERS ABSENT:

Senator Robert Marionneaux
Representative Hunter Greene

Representative Fannin moved approval of the minutes of the October 20, 2011 meeting, seconded by Senator Michot, and without objection, the minutes were approved.

Mr. Kling advised Items 37 and 38 would be considered in a different order than reflected on the agenda.

Mr. Kling stated Item 38 was consideration of a motion for approval regarding proposed solicitation for legal services related to Gas and Fuels refunding(s) and swap novation and/or restructurings. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services Corporation. Representative Fannin moved approval, seconded by Senator Alario, and without objection, Item 38 was approved.

Mr. Kling stated Item 37 was consideration of a motion for approval of a modification to the Bond Counsel rotation schedule to move McGlinchey Stafford PLLC from co-bond counsel position in team 4 to co-bond counsel position in team 1 for new and possible Refunding General Obligation Bond issues. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, the modification to the Bond Counsel rotation schedule was approved.

Mr. Kling provided a synopsis on Items 3 through 5, Local Governmental Units - Elections - March 24, 2012. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 3 through 5 were approved.

Mr. Kling provided a synopsis on Item 6, Orleans Parish School Board. Senator Murray moved approval, seconded by Speaker Tucker, and without objection, Item 6 was approved.

Mr. Kling provided a synopsis on Item 7, St. Helena Parish, Hospital Service District No. 1. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 7 was approved.

Mr. Kling provided a synopsis on Item 8, St. John the Baptist Parish Law Enforcement District. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 8 was approved.

Mr. Kling provided a synopsis on Items 9 through 11, Local Political Subdivisions - Bonds - Preliminary Approval. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 9 through 11 were approved.

Mr. Kling provided a synopsis on Item 12, Cameron Parish School Board, School District No. 4. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 12 was approved.

Mr. Kling provided a synopsis on Item 13, DeSoto Parish, City of Mansfield. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 13 was approved.

Mr. Kling provided a synopsis on Item 14, East Baton Rouge Parish, City of Baton Rouge. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 14 was approved.

Mr. Kling provided a synopsis on Item 15, Lafayette Parish, Lafayette City-Parish Council. Senator Michot moved approval, seconded by Speaker Tucker, and without objection, Item 15 was approved.

Mr. Kling provided a synopsis on Item 16, Orleans Parish, City of New Orleans. Additional information was provided by Andrew Kopplin, First Deputy Mayor & Chief Administrative Officer, City of New Orleans; Meredith Hathorn, Bond Counsel, Foley & Judell, LLP; Lisa Daniel, Managing Director, Public Financial Management, Inc.; and Daryl Purpera, Auditor, Legislative Auditor's Office. Senator Murray moved approval, seconded by Senator Alario. There was an objection to the motion by Speaker Tucker and on a roll call vote of 9 to 3, the motion was approved.

Mr. Kling provided a synopsis on Item 17, Orleans Parish School Board. Additional information was provided by Wayne Neveu, Bond Counsel, Foley & Judell, LLP and Tim Russell, Controller, Orleans Parish School. Senator Murray moved approval, seconded by Representative Arnold, and without objection, Item 17 was approved.

Mr. Kling provided a synopsis on Item 18, Rapides Parish, City of Alexandria. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 18 was approved.

Mr. Kling provided a synopsis on Item 19, St. James Parish School Board, School District No. 1. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 19 was approved.

Mr. Kling provided a synopsis on Item 20, Vermillion Parish, City of Abbeville. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 20 was approved.

Mr. Kling provided a synopsis on Item 21, Louisiana Community Development Authority (Density Utilities of Louisiana, LLC Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 21 was approved.

Mr. Kling provided a synopsis on Item 22, Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Lambeth House, Inc.). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 22 was approved.

Mr. Kling provided a synopsis on Item 23, Industrial Development Board of the Parish of St. Mary, Louisiana, Inc. (Charenton Canal, LLC Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 23 was approved.

Mr. Kling provided a synopsis on Items 24 through 30, Ratifications and/or Amendments to Prior Approvals. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 24 through 30 were approved.

Mr. Kling advised that Items 31 and 32 were being withdrawn at the meeting.

Mr. Kling advised that Item 33 had been withdrawn prior to the meeting.

Mr. Kling provided a brief synopsis on Item 34 relative to Go Zone Status.

Mr. Kling provided a synopsis on Item 35, Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans. Additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell, LLP. Speaker Tucker moved for conditional approval contingent upon verification of the certified resolution adopted by the Sewerage and Water Board authorizing the debt to be issued as subordinate debt, which was adopted on November 16, 2011. The motion was seconded by Senator Alario, and without objection, Item 35 was conditionally approved.

Mr. Kling provided a synopsis on Item 36, Louisiana Stadium and Exposition District. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 36 was approved

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)