

MINUTES
STATE BOND COMMISSION
SEPTEMBER 5, 2007 MEETING
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. B. Blanchard called the roll.

MEMBERS PRESENT:

Dr. Jimmy Clarke, representing Governor Kathleen Blanco
Lt. Governor Mitch Landrieu
Mr. Nick Gachassin, representing Attorney General Charles Foti
President Donald Hines (arrived after roll call)
Senator Francis Heitmeier (arrived after roll call)
Senator Willie Mount
Senator Joe McPherson, Jr. (arrived after roll call)
Representative Herman Hill, representing Speaker Joe R. Salter
Representative John Alario, Jr.
Representative Taylor Townsend (arrived after roll call)
Commissioner Jerry LeBlanc
Treasurer John Kennedy

MEMBERS ABSENT:

Secretary of State Dardenne
Representative Charles DeWitt

Discussion was held by Mr. Kling with regard to the Gulf Opportunity Zone Tax-Exempt Bond Financing Program (Qualified Gulf Opportunity Zone Bond Program).

Further discussion was held by Kimberly Robinson, Governor's Office; Adam Knapp, Louisiana Recovery Authority; Stan Fulcher, Department of Economic Development; Bill Black, Director of Research, Division of Administration; Melvin L. "Kip" Holden, Mayor-President of East Baton Rouge Parish; Dr. Ed Blakely, Executive Director, Office of Recovery, City of New Orleans; Paul Aucoin, President of St. James Parish Economic Development Board; Stephen Moret, President/CEO, Baton Rouge Area Chamber; Darian Chustz, Baton Rouge Coca Cola; Jim Harris, Harris and Associates; Mark Tessier, Doley Securities; Senator Cleo Fields and Senator Sharon Broome.

It was decided that Governor Blanco and staff would prepare and present at the September 20, 2007 State Bond Commission meeting a ranking of projects for those applications that had received final approval from the Bond Commission and for those that have received preliminary approval from the Bond Commission. If there is sufficient time, a ranking of projects for those applications which have yet to receive Bond Commission approval will also be prepared and presented.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)