

MINUTES  
STATE BOND COMMISSION  
MEETING OF AUGUST 16, 2007  
COMMITTEE ROOM A  
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. B. Blanchard called the roll.

**MEMBERS PRESENT:**

Dr. Jimmy Clarke, representing Governor Kathleen Blanco  
Ms. Angele Davis, representing Lt. Governor Mitch Landrieu  
Ms. Merietta Norton, representing Secretary of State Jay Dardenne  
Mr. Nicholas Gachassin, Jr., representing Attorney General Charles Foti  
President Donald Hines  
Senator Cleo Field, representing Senator Francis Heitmeier  
Senator Willie Mount  
Senator Clo Fontenot, representing Senator Joe McPherson, Jr.  
Representative Herman Hill, representing Speaker Joe R. Salter  
Representative John Alario, Jr.  
Representative Cedric Richmond, representing Representative Taylor Townsend  
(arrived after approval of Items 3-6)  
Representative Charles DeWitt  
Commissioner Jerry LeBlanc (arrived after minutes were approved)  
Treasurer John Kennedy

Representative Alario moved approval of the minutes of the July 26, 2007 meeting, seconded by Representative Hill, and without objection, the minutes were approved.

Discussion by Mr. Kling with regard to Items 3 through 6, Local Governmental Units - Elections (November 17, 2007). Representative DeWitt moved approval, seconded by Representative Hill, and without objection, Items 3 through 6, were approved.

Discussion by Mr. Kling with regard to Items 7 through 16, less Items 12, 13, 14 and 16, Local Governmental Units/Political Subdivisions - Loans. Representative DeWitt moved approval, seconded by Representative Alario, and without objection, Items 7 through 16, less Items 12, 13, 14, and 16 were approved.

Mr. Kling advised that Item 12, for Local Governmental Units/Political Subdivisions – Loans had been withdrawn.

Discussion by Mr. Kling with regard to Item 13, St. Tammany Parish Fire Protection District No. 13, Local Governmental Units/Political Subdivisions - Loans. Representative Hill moved for conditional approval, seconded by Representative DeWitt, and without objection, Item 13 was conditionally approved.

Discussion by Mr. Kling with regard to Items 14, St. Tammany Parish Fire Protection District No. 13, Local Governmental Units/Political Subdivisions - Loans, Representative Hill moved for conditional approval, seconded by Representative DeWitt, and without objection, Item 14 was conditionally approved.

Discussion by Mr. Kling with regard to Items 16, West Feliciana Parish Policy Jury, Consolidated Waterworks District No. 13, Local Governmental Units/Political Subdivisions – Loans. Representative DeWitt moved for the item to be deferred until next meeting, seconded by Representative Hill, and without objection, Item 16 was deferred.

Discussion was held by Mr. Kling with regard to the various issues discussed at GO Zone subcommittee meeting held on August 15, 2007. Further discussion was held by Ms. Regina Hamilton, Jones Walker. Senator Field asked the State Bond Commission to request an opinion from the Attorney General as to whether final approval of the Bond Commission constitutes the GO Zone allocation. It was decided all GO Zone applications on the agenda (Items 17 - 20; 22 - 24; 36 - 44; 47 - 50 and 53 - 70) would be deferred.

Discussion was held by Mr. Kling with regard to Item 25, Evangeline Parish, Village of Pine Prairie, Political Subdivisions - Bonds - Preliminary Approval. Senator Hines moved approval, seconded by Representative Hill, and without objection, Item 25 was approved.

Discussion was held by Mr. Kling with regard to Item 27, Avoyelles Parish, City of Marksville, Political Subdivisions; Bonds - Final Approval. Senator Hines moved approval, seconded by Representative Hill, and without objection, Item 27 was approved.

Discussion was held by Mr. Kling with regard to Item 26, Avoyelles Parish, Village of Hessmer, Political Subdivisions - Bonds - Final Approval. Senator Hines moved approval, seconded by Representative Hill, and without objection, Item 26 was approved.

Discussion was held by Mr. Kling with regard to Item 28, Lincoln Parish, City of Ruston, Political Subdivision - Bond - Final Approval. Representative DeWitt moved approval, seconded by Representative Hill, and without objection, Item 28 was approved.

Discussion was held by Mr. Kling with regard to Item 29, Ouachita Parish School Board, West Ouachita School District, Political Subdivision - Bonds - Final Approval. Representative DeWitt moved for approval seconded by Representative Hill and without objection, Item 29 was approved.

Discussion was held by Mr. Kling with regard to Item 30, Rapides Parish, Town of Woodworth, Political Subdivisions - Bonds - Final Approval. Representative DeWitt moved approval, seconded by Representative Hill and without objection, Item 30 was approved.

Discussion was held by Mr. Kling with regard to Item 31, Vernon Parish, City of Leesville, Political Subdivisions - Bonds - Final Approval. Representative DeWitt moved approval, seconded by Representative Hill and without objection, Item 31 was approved.

Mr. Kling advised that Item 32, for Local Political Subdivisions - Other had been withdrawn.

Discussion was held by Mr. Kling with regard to Item 33, Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (Louisiana State University at Alexandria Project). Representative DeWitt moved for conditional approval, seconded by Representative Hill, and without objection, Item 33 was conditionally approved.

Discussion was held by Mr. Kling with regard to Item 34, Louisiana Housing Finance Agency (Lapalco Court Apartments Project), State Agencies. Representative Richmond moved approval, seconded by Representative DeWitt, and without objection, Item 34 was approved.

Discussion was held by Mr. Kling with regard to Item 35, Louisiana Agricultural Finance Authority (Multiple Buildings and Equipment Projects), State Agencies. Further discussion was held by Liz St. Paul, Financial Advisor; Bob Odom, Commissioner of Agriculture; and Skip Rhorer, Assistant Commissioner of Management and Finance, Department of Agriculture. Representative Alario moved conditional approval, seconded by Representative DeWitt, and without objection, Item 35 was conditionally approved.

Discussion was held by Mr. Kling with regard to Item 45, Louisiana Community Development Authority (University of Monroe Facilities, Inc., Clarke M. Williams Student Success Center), Political Subdivisions - Bonds. Representative DeWitt moved approval, seconded by Representative Hill and without objection, Item 45 was approved.

Discussion was held by Mr. Kling with regard to Item 46, Louisiana Community Development Authority (East Ascension Consolidated Gravity Drainage District No. 1 Project), Political Subdivisions - Bonds. Representative DeWitt moved approval, seconded by Representative Hill and without objection, Item 46 was approved.

Discussion was held by Mr. Kling with regard to Item 51, Orleans Parish, Industrial Development Board of City of New Orleans (LGD Rental I, LLC Project), Bonds - Final Approval. Representative Richmond moved approval, seconded by Representative DeWitt, and without objection, Item 51 was approved.

Discussion was held by Mr. Kling with regard to Item 52, Industrial Development Board of the Parish of Winn, Louisiana Inc. (JELD-WEN, Inc. Project), Bonds - Final Approval. Representative DeWitt moved approval, seconded by Representative Hill, and without objection, Item 52 was approved.

Discussion was held by Mr. Kling with regard to Item 58, Lafayette Public Trust Financing Authority Mortgage-Backed Securities Program), Public Trusts - Preliminary Approval and/or Notice of Sale – Go Zone Bonds to be changed to private activity volume cap. Further discussion was held by David Henderson, Foley and Judell. Representative DeWitt moved to amend agenda for Item 58 to be considered private activity volume cap. Representative Hill seconded the motion and without objection the agenda was amended. Representative DeWitt moved approval, seconded by Representative Hill, and without objection, Item 58 was approved.

Discussion was held by Mr. Kling with regard to Item 63, Hammond-Tangipahoa Home Mortgage Authority, Public Trusts - Preliminary Approval and/or Notice of Sale – Go Zone Bonds to be changed to private activity volume cap. Further discussion was held by David Henderson, Foley and Judell. Representative DeWitt moved to amend agenda for Item 63 to be considered private activity volume cap. Representative Hill seconded the motion and without objection the agenda was amended. Representative DeWitt moved approval, seconded by Representative Hill, and without objection, Item 63 was approved.

Discussion was held by Mr. Kling with regard to Item 71, Calcasieu Parish Public Trust Authority, - Final Approval and/or Sale. Senator Mount moved approval, seconded by Representative DeWitt, and without objection, Item 71 was approved.

Discussion was held by Mr. Kling with regard to Item 72, Louisiana Public Facilities Authority (The Glen Retirement System Project), Public Trusts – Final Approval and/or Notice of Sale. Representative DeWitt moved approval, seconded by Representative Hill, and without objection, Item 72 was approved.

Discussion was held by Mr. Kling with regard to Item 73, Orleans Parish, Board of Assessors for Orleans Parish - Other Business. Representative DeWitt moved approval, seconded by Representative Hill, and without objection, Item 73 was approved.

Discussion was held by Mr. Kling with regard to Items 74, St. Tammany Parish, Colonial Pinnacle Community Development District - Other Business. Further discussion was held by Ray Cornelius, Adams and Reese; E. L. Henry, Adams and Reese and Kevin Davis, President of St. Tammany Parish Council in regards to amount of local tax incremental financing approval at July 26 State Bond Commission meeting. Representative Alario moved approval, seconded by Representative DeWitt, and without objection Items 74 was approved.

Discussion was held by Mr. Kling with regard to Item 75, Greater Ouachita Port Commission - Other Business. Representative DeWitt moved approval, seconded by Representative Hill, and without objection, Item 75 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)