

MINUTES  
STATE BOND COMMISSION  
MEETING OF MAY 17, 2007  
COMMITTEE ROOM A  
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. S. Wright called the roll.

MEMBERS PRESENT:

Dr. Jimmy Clarke, representing Governor Kathleen Blanco  
Ms. Angele Davis, representing Lt. Governor Mitch Landrieu  
Secretary of State Jay Dardenne  
Ms. Tina Grant, representing Attorney General Charles Foti  
President Donald Hines  
Senator Francis Heitmeier (arrived during discussion of Item 42)  
Senator Willie Mount  
Senator Joe McPherson, Jr.  
Speaker Joe R. Salter  
Representative John Alario, Jr.  
Representative Taylor Townsend (arrived after approval of minutes)  
Representative Chuck Kleckley, representing Representative Charles DeWitt  
Commissioner Jerry LeBlanc  
Treasurer John Kennedy

Representative Salter moved approval of the minutes of the April 19, 2007 meeting and the May 7, 2007 Special meeting, seconded by President Hines, and without objection, the minutes were approved.

Discussion by Mr. Kling with regard to Items 3 through 36, excluding Items 8 and 36 Local Governmental Units - Elections (July 21,2007). Speaker Salter moved approval, seconded by Representative Alario, and without objection, Items 3 through 36, excluding Items 8 and 36, were approved.

Discussion by Mr. Kling with regard to Item 8, Calcasieu Parish Police Jury, Local Governmental Units - Elections (July 21,2007). Senator Mount moved approval, seconded by Speaker Salter, and without objection, Item 8, was approved.

Mr. Kling advised that Item 36 had been withdrawn before the meeting.

Discussion by Mr. Kling with regard to Items 37 through 46, excluding Items 40 and 42, Local Governmental Units/Political Subdivisions - Loans. Speaker Salter moved approval, seconded by Representative Townsend, and without objection, Items 37 through 46, excluding Items 40 and 42, were approved.

Mr. Kling advised that Item 40 had been withdrawn before the meeting.

Discussion by Mr. Kling with regard to Item 42, St. Landry Parish School Board, Local Governmental Units/Political Subdivisions - Loans. President Hines moved for conditional approval, seconded by Speaker Salter, and without objection, Item 42 was conditionally approved.

Discussion was held by Mr. Kling with regard to Item 47, St. Charles Parish Council (SilvaGas Taft Project), Local Political Subdivisions - Bonds - Preliminary Approval - GO Zone Bonds. Senator Mount moved approval, seconded by Representative Townsend, and without objection, Item 47 was approved.

Discussion was held by Mr. Kling with regard to Item 48, St. Charles Parish Council (REG Destrehan, LLC Project), Local Political Subdivisions - Bonds - Final Approval - GO Zone Bonds. Representative Townsend moved for approval, seconded by Senator Heitmeier, and without objection, Item 48 was approved.

Discussion was held by Mr. Kling with regard to Item 49, Richland Parish, Town of Mangham; Local Political Subdivisions - Bonds - Preliminary Approval. Speaker Salter moved approval, seconded by Representative Alario, and without objection, Item 49 was approved.

Discussion was held by Mr. Kling with regard to Item 50, Bossier and Caddo Parishes, Shreveport-Bossier Convention and Tourist Bureau, Local Political Subdivisions - Bonds - Final Approval. Senator Heitmeier moved approval, seconded by Speaker Salter, and without objection, Item 50 was approved.

Discussion was held by Mr. Kling with regard to Item 51, Catahoula Parish, Town of Jonesville, Local Political Subdivisions - Bonds - Final Approval. President Hines moved approval, seconded by Speaker Salter, and without objection, Item 51 was approved.

Discussion was held by Mr. Kling with regard to Item 52, DeSoto Parish, Waterworks District No. 1, Local Political Subdivisions - Bonds - Final Approval. Speaker Salter moved approval, seconded by Senator Heitmeier, and without objection, Item 52 was approved.

Discussion was held by Mr. Kling with regard to Item 53, Jefferson Parish, City of Harahan, Local Political Subdivisions - Bonds - Final Approval. Representative Alario moved for approval seconded by Senator Heitmeier and without objection, Item 53 was approved.

Discussion was held by Mr. Kling with regard to Item 54, Jefferson Parish Council, Jefferson Sales Tax District, Local Political Subdivisions - Bonds - Final Approval. Representative Alario moved approval, seconded by Senator Heitmeier and without objection, Item 54 was approved.

Discussion was held by Mr. Kling with regard to Item 55, Madison Parish, City of Tallulah, Local Political Subdivisions - Bonds - Final Approval. Speaker Salter moved approval, seconded by Senator Mount and without objection, Item 55 was approved.

Discussion was held by Mr. Kling with regard to Item 56, Ouachita Parish, City of Monroe, Local Political Subdivisions - Bonds - Final Approval. Senator Mount moved approval, seconded by Speaker Salter and without objection, Item 56 was approved.

Discussion was held by Mr. Kling with regard to Item 57, Rapides Parish, Town of Glenmora, Local Political Subdivisions - Bonds - Final Approval. Senator McPherson moved approval, seconded by Senator Mount and without objection, Item 57 was approved.

Discussion was held by Mr. Kling with regard to Item 58, Rapides Parish, Town of Glenmora, Local Political Subdivisions - Bonds - Final Approval. Senator McPherson moved approval, seconded by Senator Mount and without objection, Item 58 was approved.

Discussion was held by Mr. Kling with regard to Item 59, Rapides Parish, Town of Glenmora, Local Political Subdivisions - Bonds - Final Approval. Senator McPherson moved approval, seconded by Senator Mount and without objection, Item 59 was approved.

Discussion was held by Mr. Kling with regard to Item 60, Rapides Parish, Town of Glenmora, Local Political Subdivisions - Bonds - Final Approval. Senator McPherson moved approval, seconded by Senator Mount and without objection, Item 60 was approved.

Discussion was held by Mr. Kling with regard to Item 61, St. Landry Parish, City of Opelousas, Local Political Subdivisions - Bonds - Final Approval. Speaker Salter moved approval, seconded by Senator McPherson and without objection, Item 61 was approved.

Discussion was held by Mr. Kling with regard to Item 62, Tangipahoa Parish Road Lighting District No. 7, Local Political Subdivisions - Bonds - Final Approval. Speaker Salter moved approval, seconded by Senator Mount and without objection, Item 62 was approved.

Discussion was held by Mr. Kling with regard to Item 63, Vermilion Parish Policy Jury, Local Political Subdivisions - Bonds - Final Approval. Senator Mount moved approval, seconded by Speaker Salter and without objection, Item 63 was approved.

Discussion was held by Mr. Kling with regard to Item 64, Louisiana Housing Finance Agency, State Agencies, Boards & Commissions - GO Zone Bonds - Final Approval. Further discussion was held by Mr. Wayne Neveu, Bond Counsel, Foley and Judell. Representative Alario moved approval, seconded by Speaker Salter, and without objection, Item 64 was approved.

Discussion was held by Mr. Kling with regard to Item 65, Louisiana Offshore Terminal Authority, State Agencies, Boards & Commissions - GO Zone Bonds - Final Approval. Senator Heitmeier moved approval, seconded by Speaker Salter, and without objection, Item 65 was approved.

Discussion was held by Mr. Kling with regard to Item 66, Louisiana Housing Finance Agency (Autum Chase Apartments Project), State Agencies, Boards & Commissions. Speaker Salter moved approval, seconded by Dr. Clarke, and without objection, Item 66 was approved.

Discussion was held by Mr. Kling with regard to Item 67, Louisiana Housing Finance Authority (Spanish Arms Apartments Project), State Agencies, Boards & Commissions. Speaker Salter moved approval, seconded by Dr. Clarke, and without objection, Item 67 was approved.

Discussion was held by Mr. Kling with regard to Item 68, Louisiana Housing Finance Agency (Pine Terrace Apartments Project), State Agencies, Boards & Commissions. Speaker Salter moved approval, seconded by President Hines, and without objection, Item 68 was approved.

Discussion was held by Mr. Kling with regard to Item 69, Louisiana Housing Finance Authority (Bacmonila Garden Apartments Project), State Agencies, Boards & Commissions. Speaker Salter moved approval, seconded by President Hines, and without objection, Item 69 was approved.

Discussion was held by Mr. Kling with regard to Item 70, Lake Charles Harbor and Terminal District (Lake Charles Cogeneration, LLC), Political Subdivision - GO Zone Bonds. Senator Mount moved to waive the limitation of \$250,000,000 for an individual GO Zone application, which had been set by Commission members. The motion was seconded by Representative Kleckley, and without objection, the limitation of \$250,000,000 was waived. Representative Kleckley moved approval of Item 70, seconded by Senator Mount, and without objection, Item 70 was approved.

Discussion was held by Mr. Kling with regard to Item 71, Louisiana Community Development Authority (Port Aggregates, Inc. Project), Political Subdivision - GO Zone Bonds. Senator Mount moved approval, seconded by Representative Kleckley, and without objection, Item 71 was approved.

Discussion was held by Mr. Kling with regard to Item 72, Louisiana Community Development Authority (Gulf Coast Hotel, L.L.C. Project), Political Subdivision - GO Zone Bonds. Representative Kleckley moved approval, seconded by Senator Mount, and without objection, Item 72 was approved.

Discussion was held by Mr. Kling with regard to Item 73, Louisiana Community Development Authority (Hammons Properties/Pine Valley Foods Project), Political Subdivisions Bonds. Senator Mount moved approval, seconded by Representative Kleckley, and without objection, Item 73 was approved.

Discussion was held by Mr. Kling with regard to Item 74, Louisiana Community Development Authority (Northwestern State University Student Housing/NSU Facilities Corporation Project), Political Subdivision - Bonds. Speaker Salter moved approval, seconded by Representative Townsend, and without objection, Item 74 was approved.

Discussion was held by Mr. Kling with regard to Item 75, Louisiana Community Development Authority (Nicholls State University Student Housing/NSU Facilities Corporation Project), Political Subdivisions - Bonds. Representative Alario moved approval, seconded by

Speaker Salter, and without objection, Item 75 was approved.

Discussion was held by Mr. Kling with regard to Item 76, Louisiana Community Development Authority (Ascension Parish Jail Project), Political Subdivisions - Bonds. Speaker Salter moved approval, seconded by Commissioner LeBlanc, and without objection, Item 76 was approved.

Discussion was held by Mr. Kling with regard to Item 77, Industrial Development Board of the City of New Orleans, Louisiana, Inc. (521 Tchoupitoulas Street, L.L.C. Project), Industrial Development Board - Preliminary Approval - GO Zone Bonds. Speaker Salter moved approval, seconded by Commissioner LeBlanc, and without objection, Item 77 was approved.

Discussion was held by Mr. Kling with regard to Item 78, St. Martin Parish Industrial Development Board (Offshore Warriors, Inc. Project), Industrial Development Board - Preliminary Approval - GO Zone Bonds. President Hines moved approval, seconded by Speaker Salter, and without objection, Item 78 was approved.

Discussion was held by Mr. Kling with regard to Item 79, Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Robert Fresh Markets Project), Industrial Development Board - Preliminary Approval - GO Zone Bonds. Dr. Clarke moved approval, seconded by Secretary Dardenne, and without objection, Item 79 was approved.

Discussion was held by Mr. Kling with regard to Item 80, Louisiana Public Facilities Authority (Air Products and Chemicals Project), Public Trusts - Preliminary Approval and/or Sale - GO Zone Bonds. Speaker Salter moved approval, seconded by Senator Mount, and without objection, Item 80 was approved.

Discussion was held by Mr. Kling with regard to Item 81, Louisiana Public Facilities Authority (Sabel Steel Project), Public Trusts - Preliminary Approval and/or Sale - GO Zone Bonds. Speaker Salter moved approval, seconded by President Hines, and without objection, Item 81 was approved.

Discussion was held by Mr. Kling with regard to Item 82, Lafayette Public Trust Financing Authority, Public Trusts - Preliminary Approval and/or Sale - GO Zone Bonds. Dr. Clarke moved approval, seconded by Commissioner LeBlanc, and without objection, Item 82 was approved.

Discussion was held by Mr. Kling with regard to Item 83, Calcasieu Parish Public Trust Authority (JEMCON Investments, LLC Project), Public Trusts - Final Approval and/or Sale - GO Zone Bonds. Senator Mount moved approval, seconded by Representative Kleckley, and without objection, Item 83 was approved.

Discussion was held by Mr. Kling with regard to Item 84, Louisiana Public Trust Facilities Authority (Republic Finance Project), Public Trusts - Final Approval and/or Sale - GO Zone Bonds. Secretary Dardenne moved approval, seconded by Senator Mount, and without objection, Item 84 was approved.

Discussion was held by Mr. Kling with regard to Item 85, Lafayette Public Trust Financing Authority (Ragin Cajuns Facilities, Inc. Project), Public Trusts - Preliminary Approval and/or Sale. Dr. Clarke moved approval, seconded by Commissioner LeBlanc, and without objection, Item 85 was approved.

Discussion was held by Mr. Kling with regard to Item 86, Louisiana Public Facilities Authority (Eden Point Project), Public Trusts - Final Approval and/or Sale. Speaker Salter moved approval, seconded by Senator Mount, and without objection, Item 86 was approved.

Discussion was held by Mr. Kling with regard to Item 87, The Finance Authority of New Orleans, Public Trusts - Final Approval and/or Sale. Speaker Salter moved approval, seconded by Dr. Clarke, and without objection, Item 87 was approved.

Discussion was held by Mr. Kling with regard to Item 88, Louisiana Public Facilities Authority (Department of Public Safety Project), Public Trusts - Final Approval and/or Sale. Speaker Salter moved approval, seconded by President Hines, and without objection, Item 88 was approved.

Discussion was held by Mr. Kling with regard to Item 89, Rescission of Cash Lines of Credit - Priority 2. Dr. Clarke moved approval, seconded by Secretary Dardenne, and without objection, Item 89 was approved.

Discussion was held by Mr. Kling with regard to Item 90, Cash Lines of Credit - Priority 2. Secretary Dardenne moved approval, seconded by Dr. Clarke, and without objection, Item 90 was approved.

Discussion was held by Mr. Kling with regard to Item 91, Non-Cash Lines of Credit - Priority 5. Secretary Dardenne moved approval, seconded by Dr. Clarke, and without objection, Item 91 was approved.

Discussion was held by Mr. Kling with regard to Item 92, Other Business, Hammond Area Economic Industrial Development District (Capital One). Representative Alario moved approval, seconded by Speaker Salter, and without objection Item 92 was approved.

Discussion was held by Mr. Kling with regard to Item 93, Louisiana Agricultural Finance Authority (Louisiana Family Farms, LLC), Other Business. Speaker Salter moved approval, seconded by President Hines, and without objection Item 93 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)