

**FINAL AGENDA
STATE BOND COMMISSION
MEETING OF APRIL 19, 2007
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the March 15, 2007 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (JULY 21, 2007)

3. **L07-124 - Assumption Parish, Marais Gravity Drainage District** - \$0.35 acreage tax, 10 years, 2008-2017, constructing, maintaining and operating gravity drainage works.
4. **L07-135 - Assumption Parish, Recreation District No. 1** - 3 mills tax, 10 years, 2008-2017, for the purpose of constructing, improving, maintaining and operating recreation facilities including the purchase of equipment therefor.
5. **L07-136 - Assumption Parish Police Jury, Consolidated Road Lighting District No. 1** - 10 mills tax, 10 years, 2008-2017, providing and maintaining electric lights on the streets, roads, highways, alleys and public places.
6. **L07-137 - Assumption Parish Police Jury** - (1) 1 mill tax, 10 years, 2008-2017, operating and maintaining programs for the elderly and disabled persons through the Assumption Council on Aging Incorporated; (2) 1 mill tax, 10 years, 2008-2017, acquiring, constructing, improving, maintaining and operating a facility to house the Louisiana Cooperative Extension Service or any successor thereto and an arena, including necessary equipment and furnishings therefor; (3) 2 mills tax, 10 years, 2008-2017, acquiring, constructing, improving, maintaining and operating library facilities including the necessary equipment and furnishings; (4) 1 mill tax, 10 years, 2008-2017, acquiring, leasing, constructing, improving, maintaining and operating public buildings and/or governmental facilities, including the necessary equipment and furnishings.
7. **L07-142 - Jefferson Parish, City of Gretna** - (1) 4.0 mills tax, 10 years, 2008-2017, purpose of providing Ambulance Service within the City of Gretna (2) 8.5 mills tax, 10 years, 2008-2017, for the object and purpose of providing fire protection with the City of Gretna.
8. **L07-126 - Lafayette Parish Downtown Development Authority of the Commercial Core Sub-District of the Lafayette Centre Development District** - 10.91 mills tax, 15 years, beginning in 2008 and ending in 2022 with proceeds of the tax are to be used for the purposes contained in the legislation, as amended, creating the District, including but not limited, to the provision of enhanced services such as security, cleaning, trash removal, maintenance, parking, beautification, business development, technical assistance, marketing and promotions, and financial and economic development incentives; constructing, acquiring, operating or maintaining public facilities contemplated by the redevelopment plan; and for the operating expenses of the District, said expenditures to be made to implement the redevelopment plans and programs of the District in such a manner to promote and coordinate public development.

9. **L07-131 - Lafourche Parish School Board, Consolidated School District No. 1** - Not exceeding \$48,840,000 General Obligation Bonds, not exceeding 8%, not exceeding 25 years, acquiring and/or improving lands for building sites and playgrounds; including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities and acquiring the necessary equipment and furnishings therefore.
10. **L07-128 - Livingston Parish Fire Protection District #8** - 10 mills tax, 10 years, 2008-2017, maintaining and operating the district's fire protection facilities, for purchasing fire truck and other fire fighting equipment and paying the cost of obtaining water for fire protection purposes, including charges for the hydrant rentals and services.
11. **L07-132 - St. Helena Parish, Hospital Service District No. 1** - 7.0 mills tax, 10 years, 2007-2016, maintain and operate hospital facilities.
12. **L07-130 - Terrebonne Parish, Recreation District No. 9** - 12.5 mills tax, 10 years, 2007-2016, acquiring, constructing, improving, maintaining and operating recreation facilities, including the purchase of equipment therefore.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

13. **L07-148 - Acadia Parish, Fire Protection District No. 10** - Not exceeding \$300,000 Certificates of Indebtedness, not exceeding 4.14%, maturing on March 1, 2016, acquiring and equipping fire trucks, acquiring other fire protection equipment.
14. **L07-140 - Livingston Parish, Fire Protection District No. 4** - Not exceeding \$1,000,000 Certificates of Indebtedness, not exceeding 5%, March 1, 2015, acquiring, constructing, and improving fire protection facilities, vehicles, and equipment.
15. **L07-129 - Madison Parish Police Jury** - Not exceeding \$600,000 Certificates of Indebtedness, not exceeding 6%, maturing no later than March 1, 2008, current expenses.
16. **L07-143 - Rapides Parish, England Economic and Industrial Development District** - Not exceeding \$1,200,000 Taxable and/or Tax-Exempt Certificates of Indebtedness, not exceeding 6% for the tax-exempt portion, not exceeding 9% for the taxable portion, not exceeding 10 years, (a) acquiring and constructing a warehouse and distribution facility, (b) acquiring and constructing educational facilities, and (c) improving commercial buildings and facilities owned by the District and to be made available to commercial and business users.
17. **L07-133 - St. Tammany Parish, Village of Folsom** - Not exceeding \$100,000 Certificates of Indebtedness, not exceeding 4.51%, not exceeding 5 years, providing funds to purchase, furnish and equip a building to be used for municipal purposes.
18. **L07-145 - Terrebonne Parish Port Commission** - Not exceeding \$500,000 Certificates of Indebtedness, not exceeding 6%, maturing no later than March 1, 2008, paying operational costs.
19. **L07-125 - Vernon Parish Law Enforcement District** - Not exceeding \$900,000 Anticipation of Avails Loan, not exceeding rate of 6%, maturing no later than March 1, 2008, general operational expenses.

20. **L07-149 - Washington Parish, Bogalusa City School Board** - Not exceeding \$5,000,000 Taxable Certificates of Indebtedness (Qualified Zone Academy Bond), bearing no interest, not exceeding 10 years, rehabilitating or repairing the public school facilities throughout the Bogalusa City School System
21. **L07-138 West Carroll Parish Law Enforcement District** - Not exceeding \$250,000 Budgetary Loan, not exceeding 6%, to be repaid on or before June 30, 2008, current operations.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL - GO ZONE BONDS

22. **L07-146 - St. John the Baptist Parish Council (Marathon Oil Corporation Project)** - Not exceeding \$1,000,000,000 Revenue Bonds, bearing interest at a fixed rate or variable rate, convertible to other interest rate modes in accordance with the provisions of the Indenture, but not exceeding 8% for fixed rate bonds and 12% for variable rate bonds, maturing no later than 30 years, acquiring, constructing and installing an expansion to an existing oil refinery and related facilities constituting nonresidential real property (including fixed improvements associated with such property).

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - PRELIMINARY APPROVAL

23. **L04-571A - Allen Parish Police Jury** - Notice of Intention to issue not exceeding \$5,700,000 of Correctional Center Bonds, not to exceed 6%, not to exceed 40 years, constructing, equipping and furnishing a new correctional center.
24. **L07-121 - East Feliciana Parish, Town of Slaughter** - Notice of Intention to issue not exceeding \$1,000,000 Water Revenue Bonds, not exceeding 6%, not exceeding 25 years, to pay a portion of the cost of constructing and acquiring additions, extensions and improvements to the waterworks system of the Town.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

25. **L07-150 - Acadia Parish, Town of Church Point** - Not exceeding \$500,000 Street Bonds, not exceeding 4.09%, maturing no later than year 2017, constructing, improving and resurfacing public streets within the Town.
26. **L07-151 - Allen Parish Fire Protection District No. 2** - Not exceeding \$420,000 Fire Protection Bonds, not exceeding 4.24%, maturing no later than year 2022, acquiring and equipping two fire trucks.
27. **L07-147 - Ascension Parish Consolidated Utilities District No. 1** - Not exceeding \$7,000,000 Revenue Bonds, not exceeding 25 years, not exceeding 6%, constructing extensions and improvements to the waterworks system of the District.
28. **L07-152 - Claiborne Parish Law Enforcement District** - Not exceeding \$6,400,000 Revenue Refunding Bonds, not exceeding 6%, not exceeding 15 years, refunding the outstanding Revenue Bonds, Series 1999.

29. **L07-155 - Concordia Parish Police Jury, Sales Tax District No. 1** - \$6,900,000 Sales Tax Bonds, not exceeding 4-1/8%, maturing over 30 years, constructing, hard surfacing and improving public roads and streets.
30. **L07-139 - East Feliciana Parish, Town of Slaughter** - Not exceeding \$1,375,000 Water Revenue Refunding Bonds, not exceeding 4%, not exceeding June 14, 2036, to refund an issue of Water Revenue Bonds, dated June 14, 1996.
31. **L07-144 - Jefferson Parish School Board** - Not exceeding \$22,000,000 Sales Tax School Bonds, not exceeding 6%, not exceeding 20 years, purchasing, erecting, enlarging and improving school buildings and acquiring necessary equipment and furnishings.
32. **L07-127 - Lafayette Parish, City of Lafayette** - (1) Not exceeding \$16,800,000 Public Improvement Sales Tax Bonds, Series 2007A; (2) Note exceeding \$2,100,000 Public Improvement Sales Tax Bonds, Series 2007B, not exceeding 7%, not exceeding 25 years, (i) purchasing, constructing, acquiring, extending and/or improving public works or capital improvements within the City, including any necessary sites, equipment and furnishings therefore, as established and set forth in the Lafayette Consolidated Government's then current Capital Improvement Budget adopted; (ii) paying the costs of issuance; and (iii) establishing reserves for the payment of bonds.
33. **L07-154 - Ouachita Parish, City of Monroe** - Not exceeding \$13,000,000 Revenue and Refunding Bonds, not exceeding 7%, not exceeding 20 years, (i) refunding Tower Drive Tax Increment Revenue Bonds, Series 1997, 1999, 2000 and 2002 ; (ii) acquisition, engineering, construction, reconstruction or relocation of certain roads, streets, highways, drainage, sewers and other public infrastructure and other economic development projects within the Tower Drive Economic Development Area; (iii) funding debt service reserve funds, if necessary; (iv) providing for capitalized interest, if necessary; and (v) paying the cost of any credit enhancement to the bonds.
34. **L07-134 - St. Charles Parish Council** - Not exceeding \$920,000 Sales Tax Revenue Bonds, not exceeding 7%, not exceeding 25 years, acquiring buildings, machinery and equipment, including both real and personal property, to be used in giving fire protection to the property and for providing a reserve for such bonds.

TAB 7 - POLITICAL SUBDIVISIONS - GO ZONE BONDS

35. **07-24 - Louisiana Community Development Authority (Leake Oil Company, Inc. Project)** - Not exceeding \$15,000,000 Revenue Bonds, interest at a fixed or floating rate not exceeding 12%, not exceeding 30 years, financing the acquisition, construction and equipping of several gas stations/convenience stores/fast food facilities in various Gulf Opportunity Zone Parishes and funding a reserve fund, if necessary.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

36. **07-23 - Louisiana Community Development Authority (Goodwill Industries of North Louisiana, Inc. Project)** - Not exceeding \$4,000,000 Revenue Bonds, not exceeding 12% fixed rate or variable rate, not exceeding 20 years, financing the acquisition, construction and equipping of a training center, production facility and retail store to be located in Bossier City, and funding a debt service reserve fund.

37. **07-31 - Louisiana Community Development Authority (City of Lake Charles Public Improvement Project)** - Not exceeding \$35,000,000 Revenue Bonds, not exceeding 6%, not exceeding 20 years, financing the (i) acquisitions, repairs and/or expansions needed to maintain City owned works of public improvement; (ii) any other additions, acquisitions, repairs and/or expansions needed to maintain City owned works of public improvement and economic development, and (iii) funding a reserve fund.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - FINAL APPROVAL - GO ZONE BONDS

38. **L06-567A - Industrial Board of the City of New Orleans, Louisiana, Inc. (Carrollton Revitalization LLC Project)** - Not exceeding \$4,500,000 Revenue Bonds, not exceeding 12%, not exceeding 30 years, to finance the construction of a Walgreens retail store to be located at the northwest intersection of South Carrollton Avenue and South Claiborne Avenue in the City of New Orleans.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL

39. **L07-164 - Industrial Development Board of the Parish of Calcasieu, Inc. (Four Rivers Custom Homes, LLC Project)** - Not exceeding \$10,000,000 Revenue Bonds, acquisition of land and construction and equipping of a facility for the manufacture, fabrication and repair of industrial coolers and replacement coolers, including all equipment, furnishings, fixtures and facilities incidental or necessary in connection therewith.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - FINAL APPROVAL

40. **L07-110A - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Crescent Club New Orleans I, L.L.C. Project)** - Not exceeding \$1,500,000 Taxable Revenue Bonds, not exceeding a variable rate of 12%, not exceeding 20 years, acquisition, construction and installation of a 226-unit mixed income multifamily house, parking and retail facility and also seeking approval the Indenture of Trust and Lease Agreement.
41. **L07-111A - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (The Preserve of New Orleans I, LLC Project)** - Not exceeding \$1,500,000 Taxable Revenue Bonds, bearing interest initially at a variable rate of interest not to exceed 12%, maturing no later than 20 years, financing the cost of acquisition, construction and installation of a 183 unit mixed-income multifamily housing facility located in the City of New Orleans.
42. **L07-112A - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (750 Jefferson Davis, LLC Project)** - Not exceeding \$500,000 Taxable Revenue Bonds, not exceeding 12%, maturing no later than 20 years, financing the acquisition, construction and installation of a 72 unit housing facility in the City of New Orleans.

**TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE
- GO ZONE BONDS**

43. **07-19 - Calcasieu Parish Public Trust Authority (Luxor, LLC Project)** - Not exceeding \$2,500,000 Revenue Bonds, acquiring and constructing a 3-story, multi-tenant commercial office building and infrastructure improvements, including all permanent fixtures to be located at 814 West McNeese Street, Lake Charles.
44. **07-20 - Calcasieu Parish Public Trust Authority (Shraddha, LLC Project)** - Not exceeding \$2,500,000 Revenue Bonds, acquisition and construction of a 50-unit motel and infrastructure improvements, including all furniture, fixtures and equipment incidental or necessary in connection therewith.
45. **07-25 - Louisiana Public Facilities Authority (C-Port, LLC Project)** - Not exceeding \$50,000,000 Revenue Bonds, to finance the construction and installation of a shipyard repair facility in Lafourche Parish.
46. **07-26 - Louisiana Public Facilities Authority (JSB Investments Project)** - Not exceeding \$11,000,000 Revenue Bonds, not exceeding 30 years, acquiring and constructing (a) an approximately 17,500 square foot retail shopping facility at the intersection of U.S. Highway 190 and Carondelet Street, in Mandeville, (b) an approximately 50,000 square foot retail shopping facility on Louisiana Highway 21 west of the Normandy Oaks Subdivision in Covington, and (c) an approximately 25,000 square foot retail shopping facility on Jefferson Highway at Edwards Avenue, in Jefferson Parish.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE - GO ZONE BONDS

47. **06-18A - Louisiana Public Facilities Authority (Bluebonnet Hotel Ventures, LLC Project)** - Not exceeding \$42,000,000 Taxable and/or Tax-Exempt Revenue Bonds, not exceeding 30 years, bearing interest rates not exceeding 15% per annum, (i) financing the acquisition, construction, renovation, installation and equipping a 13 floor, 300-key, full service, four star hotel located on Bluebonnet Boulevard in Baton Rouge; (ii) funding a reserve fund for the Bonds, and (iii) Capitalizing a portion of the interest on the Bonds.
48. **06-108B - Louisiana Public Facilities Authority (Ray Brandt Real Estate Company, LLC Project)** - Authorization for Ray Brandt Real Estate Company, LLC to enter into a swap in association with the original borrowing application approved at the November 16, 2006, State Bond Commission meeting.
49. **07-04A - Calcasieu Parish Public Trust Authority (Falgoust Eye Medical Properties, LLC Project)** - Not exceeding \$1,500,000 Revenue Bonds, variable rate of interest not exceeding 6% fixed for 10 years, adjusted for remaining 10 years at a rate or rates not exceeding 10%, not exceeding 20 years, acquisition and construction of a medical office building, including all fixtures incidental or necessary in connection therewith.

50. **07-17A - Jefferson Parish Finance Authority** - Not exceeding \$32,000,000 Single Family Mortgage Revenue Bonds, not exceeding 6%, not exceeding 42 years, (i) finance the purchase of mortgage loans and/or mortgage-backed securities issued by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons in the Parish of Jefferson to be originated by participating mortgage lenders; (ii) refund, if necessary, certain outstanding obligations of the Authority; (iii) make deposits into certain funds as may be requested to secure the Bonds and successfully market the Bonds; and (iv) pay capitalized interest, if any.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

51. **07-22 - Louisiana Public Facilities Authority (Louisiana Water Company Project)** - Not exceeding \$13,685,000 Water Revenue Refunding Bonds, bearing interest at fixed or variable rates not exceeding 7% per annum for fixed rate and 12% per annum for a floating rate, maturing no later than February 1, 2027, refunding and extending all or a portion of the \$13,685,000 Louisiana Public Facilities Authority Collateralized Water Refunding Revenue Bonds, Series 1993.

TAB 10 - OTHER BUSINESS

52. **06-49B - Houma-Terrebonne Public Trust Financing Authority (GO Zone)** - Not exceeding \$17,000,000 single Family Mortgage Revenue Bonds, not exceeding 8%, maturing no later than 35 years from the date of issuance, providing a means of financing the cost of residential home ownerships and development that will provide adequate housing for residents of Eligible Loan Area who are person of low and moderate income, to make any other loans permitted by law.
53. **Adoption of the 2006 Net State Tax Supported Debt (NSTSD) Report** in accordance with Article VII, Section 6(F) of the Louisiana Constitution of 1974 as amended, La. R.S. 39:1367 et seq. and the Debt Limit Rule of the State Bond Commission.
54. **Tobacco Securitization** - Discussion and Consideration by the Commission of a) administration plan to re-securitize the 60% of the state's allocation of Master Settlement Agreement Revenues currently supporting the outstanding Tobacco Settlement Financing Corporation Series 2001 A&B Bonds, and b) the sale of the state's remaining 40% allocation of the Master Settlement Agreement Revenues to the Tobacco Settlement Corporation for purposes of asset securitization.
55. Adjourn.

In compliance with Americans with Disabilities Act, contact Shirley Wright at (225) 342-0040 to advise special assistance is needed and describe the type of assistance necessary.