



**PRELIMINARY NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF MARCH 20, 2008
8:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the February 21, 2008 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (JULY 19, 2008)

3. **L08-079 - Tangipahoa Parish Council** - 1% sales tax, 4 years beginning December 31, 2009, (i) 25% to be used to pay the cost of operation of local government and (ii) 75% to be used to fund the Parish Road and Bridge Fund in order to pay the cost of road and bridge maintenance and improvements.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

4. **L08-081 - Allen Parish, Hospital Service District No. 3** - Not exceeding \$500,000 Revenue Anticipation Notes, not exceeding 2.88%, maturing before June 1, 2009, current expenses.
5. **L08-076 - Catahoula Parish Police Jury** - Not exceeding \$120,000 Standby Irrevocable Letter of Credit, not exceeding 6%, maturing within one year, paying closure costs or post-closure costs of the Catahoula Parish Landfill and a Note or other evidence of indebtedness, not exceeding \$120,000, not exceeding 6%, not exceeding 1 year, to represent the Issuer's obligation to repay any funds drawn upon the Letter of Credit.
6. **L08-080 - Franklin Parish, Crowville Fire District** - Not exceeding \$60,000 Certificates of Indebtedness, not exceeding 8%, maturing no later than ten years, payment of cost of public improvements, namely the purchase of a fire fighting vehicle and related firefighting equipment.
7. **L08-069 - Jefferson Parish, Grand Isle Port Commission** - Not exceeding \$800,000 Limited Tax Certificates of Indebtedness, not exceeding 5%, maturing no later than March 1, 2017, acquiring land and structures.
8. **L08-072 - LaSalle Parish Assessment District** - Not exceeding \$100,000 Anticipation of Avails Loan, not exceeding 4.65%, maturing on or before February 2, 2009, paying office salaries and expenses.
9. **L08-077 - Madison Parish Police Jury** - Not exceeding \$750,000 Budgetary Loan, not exceeding 6%, maturing no later than March 1, 2009, current expenses.
10. **L08-086 - Orleans Parish, New Orleans Redevelopment Authority** - Not exceeding \$4,000,000 revolving line of credit with Fannie Mae dated April 1, 2008, bearing a variable rate based upon the 3-month LIBOR plus 1.5% not exceeding 9%, not exceeding 5 years, acquire blighted and tax adjudicated property for return to commerce.

WITHDRAWN BEFORE MTG

11. **L08-068 - St. Martin Parish, Hospital Service District No. 2** - Not exceeding \$700,000 Anticipation of Avails Certificates of Indebtedness, not exceeding 4.50%, maturing serially on March 1 of 2009-2018, acquiring two chillers and an emergency generator and constructing a storage building.
12. **L08-082 - Vermilion Parish, Hospital Service District No. 2** - Not exceeding \$3,000,000 Revenue Anticipation Notes, 2.44%, mature on or before March 1, 2009, paying the costs of current expenses for the fiscal year ending December 31, 2008.
13. **L08-066 - Washington Parish, City of Bogalusa** - Not exceeding \$1,906,590 Budgetary Loan, not exceeding 2.25%, maturing no later than March 1, 2009, current expenses.
14. **L07-531 - Webster Parish, Town of Cullen** - Not exceeding \$450,405 Excess Revenue Certificates of Indebtedness, not exceeding 1%, not exceeding 10 years, paying the costs of constructing building to be used as dialysis center and acquiring equipment and furnishings.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

15. **L08-089 - Caddo-Bossier Parish Port Commission** - Not exceeding \$20,000,000 Limited Tax Bonds, not exceeding 7%, not exceeding 10 years, making capital improvements at the port area.
16. **L07-511A - Calcasieu Parish, Waterworks District No. 14 of Ward 5** - Not exceeding \$2,599,000 Waterworks Refunding Bonds, not exceeding 4.25%, not exceeding 40 years, acquisition and establishment of additions to and improvements of the waterworks system. **WITHDRAWN BEFORE MTG**
17. **L08-073 - Calcasieu Parish School Board** - (1) Not exceeding \$1,000,000 Excess Revenue Refunding Bonds, Series 2008, not exceeding 4.5%, mature no later than February 1, 2012, currently refund the Issuer's outstanding Excess Revenue Certificates of Indebtedness (Class Room Facilities Project), Series 2002; (2) **School District No. 23** - Not exceeding \$6,500,000 General Obligation Refunding Bonds, not exceeding 4.5%, mature no later than October 1, 2022, currently refund the Issuer's outstanding General Obligation Public School Improvement Bonds, Series 2002; (3) **School District No. 28** - Not exceeding \$750,000 General Obligation Refunding Bonds, not exceeding 4.5%, mature no later than July 15, 2011, currently refund the Issuer's outstanding General Obligation Refunding Bonds, Series 1996; (4) **School District No. 31** - Not exceeding \$9,000,000 General Obligation Refunding Bonds, not exceeding 4.5%, mature no later than October 1, 2022, currently refund the Issuer's outstanding General Obligation Public School Improvement Bonds, Series 2002B.
18. **L08-074 - Calcasieu Parish School Board, School District No. 34** - Not exceeding \$10,500,000 General Obligation Refunding Bonds, not exceeding 4.5%, mature no later than November 1, 2022,) currently refund the Issuer's outstanding General Obligation Public School Improvement Bonds, Series 2002A and 2002B.

19. **L08-087 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge** - Not exceeding \$120,000,000 Road and Street Improvement Sales Tax Revenue Refunding Bonds, Series 2008A, fixed rate not exceeding 8% or a variable rate not exceeding 14%, mature not later than August 1, 2030, (i) current refund of the \$92,240,000 Road and Street Improvement Sales Tax Revenue Bonds, Series 2006B (ii) providing reserve fund, if required, & (iii) approval of a floating-to-fixed interest rate swap.
20. **L08-083 - Jefferson Parish School Board** - Not exceeding \$50,000,000 Sales Tax School Bonds, Series 2008, not exceeding 6%, not exceeding 20 years, purchasing, erecting, enlarging and improving school buildings and acquiring necessary equipment and furnishings.
21. **L08-088 - Lafayette Parish, Chateau Mirage Community Development District** - Not exceeding \$31,955,000 Special Assessment Bonds, not exceeding 7.5%, not exceeding 20 years, financing, funding, planning, establishing, acquiring, constructing or reconstructing, enlarging, extending, equipping, operating and maintaining systems, facilities and basic infrastructure for the following: (i) surface water management and control systems, (ii) water distribution and transmission and wastewater collection and transmission facilities, (iii) roadwork, (iv) related costs, (v) financing up to 12 months of capitalized interest (vi) funding a reserve and (vii) paying the issuance costs.
22. **L08-084 - Lafourche Parish School Board, Consolidated School District No. 1** - Not exceeding \$7,000,000 General Obligation School Refunding Bonds, not exceeding 6%, mature serially not later than March 1, 2019, refunding the callable maturities of the Issuer's outstanding General Obligation School Bonds, Series 1999.
23. **L08-090 - Livingston Parish, Lakeside Estates Community Development District** - Not exceeding \$4,180,000 Special Assessment Bonds, not exceeding 8%, not exceeding 25 years, financing, funding, planning, establishing, acquiring, constructing or reconstructing, enlarging, extending, equipping, operating and maintaining systems, facilities and basic infrastructure for the following: (i) surface water management and control systems, (ii) water distribution and transmission and wastewater collection and transmission facilities, (iii) roadwork, (iv) related incidental costs (including assessment prepayments on transferred property), (v) funding a reserve for the Bonds, if required.
24. **L08-011A - Morehouse Parish, Hospital Service District No. 1** - (1) Not exceeding \$13,000,000 Hospital Revenue Bonds, with approximately \$6,000,000 purchased by Rural Development, not exceeding 5%, not exceeding 40 years with the remainder being USDA Guaranteed Obligations, not exceeding a variable rate of 12%, not exceeding 40 years, (i) constructing and acquiring improvements, extensions and replacements to facilities and other works of public improvement for the District; (ii) refinancing current indebtedness of the District, and (iii) for other lawful purposes of the District as set forth in Exhibit A and (2) not exceeding \$6,000,000 Note, not exceeding 8% to mature in one year, to provide interim financing.

25. **L07-420A - Richland Parish, Town of Rayville** – Not exceeding \$1,190,000 Water Revenue Bonds, not exceeding 4.31%, not exceeding 40 years, financing the second phase of the constructing and acquiring improvements, extensions and replacements to the water system, including equipment, accessories and properties:
26. **L08-085 - St. Charles Parish Council** - \$2,500,000 Sales Tax Revenue Bonds, Series 2008, not exceeding 7%, not exceeding 20 years, acquiring buildings, machinery and equipment, including both real and personal property, to be used in giving fire protection.
27. **L07-494A - St. Landry Communications District** - Not exceeding \$2,310,000 Taxable Revenue Bonds, Series 2007, not exceeding 4 1/4%, not exceeding 40 years, to pay a portion of the costs of constructing a new 911 building and acquiring equipment and furnishings.
28. **L08-075 - St. Martin Parish, City of St. Martinville** - Not exceeding \$3,000,000 Street Improvement Bonds, Series 2008, not exceeding 4 3/4% interest, not exceeding April 1, 2024, constructing, improving and resurfacing public streets.
29. **L07-566A - Tensas Parish, Town of St. Joseph** - Not exceeding \$200,000 Public Improvement Bonds, not exceeding 4.5%, not exceeding 40 years, financing the acquisition and construction of certain public improvements including a new Town Hall and related facilities.
30. **L08-070 -West Baton Rouge Parish Council** - Not exceeding \$350,000 Sales Tax Revenue Bonds, Series 2008B, not exceeding 7%, not exceeding 35 years, (i) construct, acquire, extend, expand and improve roads and streets within the Parish, including the South Westport road and commercial drive, including rights-of-way, machinery and equipment and (ii) provide a reserve fund for the Bonds.
31. **L08-071 - West Baton Rouge Parish Council** - Not exceeding \$750,000 Sales Tax Revenue Bonds, Series 2008A, not exceeding 7%, not exceeding 35 years, (i) acquire and construct sewers and sewerage disposal works, including, but not limited to, the Westport Sewer Project, necessary sites, rights-of-way, machinery and equipment and (ii) provide a reserve fund for the Bonds.

TAB 6 - STATE AGENCIES, BOARDS & COMMISSIONS

32. **S08-010 - Louisiana Housing Finance Agency (Cypress Apartments Project)** - Not exceeding \$11,000,000 Multifamily Housing Revenue Bonds, not exceeding 12%, maturing no later than 42 years, acquisition, rehabilitation and equipping a 276-unit residential rental facility serving low to moderate income families in Lake Charles.

TAB 7 - POLITICAL SUBDIVISIONS – BONDS

33. **S07-111A - Louisiana Community Development Authority (Caddo-Bossier Parishes Port Commission)** - Requesting additional approval of allowing the Port to enter into a floating to fixed rate swap in the future and to utilize this swap for the entire \$30,000,000 of revenue bonds previously approved by the State Bond Commission at its October 24, 2007 meeting.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL - GO ZONE BONDS

34. **L08-078 - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Fidelity Investment Holdings, LLC Project)** - Not exceeding \$6,000,000 GO Zone Revenue Bonds for the purpose of financing the renovation and rehabilitation of the West Bank Plaza Shopping Center, Located at 3600 MacArthur Boulevard, New Orleans.
35. **L08-091 - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (U.S. Raceway Group, LLC Project)** - Not exceeding \$30,000,000 GO Zone Revenue Bonds for the purpose of financing the renovation and rehabilitation of the Industrial Parkway in New Orleans.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL

36. **L08-055A - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (New Orleans Federal Alliance and/or the Algiers Development District Project)** - Not exceeding \$100,000,000 Taxable Industrial Revenue Bonds and \$50,000,000 Tax-Exempt Industrial Revenue Bonds, financing the construction and installation of a development project, consisting of facilities within the Federal City Complex at the Naval Support Activity for occupancy by federal and private sector agencies located at 2300 General Meyer Avenue, New Orleans.

TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

37. **S07-131 - Louisiana Public Facilities Authority (Louisiana Utilities Restoration Corporation - Entergy Gulf States, Inc. Project)** - Not exceeding \$291,000,000 Taxable System Restoration Bonds, financing a non-shareholder capital contribution to Entergy Gulf States, Inc. related to storm costs in Louisiana from Hurricanes Katrina and Rita, carrying costs of such storm costs and storm reserves.
38. **S07-132 - Louisiana Public Facilities Authority (Louisiana Utilities Restoration Corporation - Entergy Louisiana, L.L.C. Project)** - Not exceeding \$721,000,000 Taxable System Restoration Bonds, financing a non-shareholder capital contribution to Entergy Louisiana LLC related to Entergy Louisiana, LLC's storm costs from Hurricane's Katrina and Rita, carrying costs of such storm costs and storm reserves.
39. **S08-009 - Rapides Finance Authority (Mortgage-Backed Securities Program)** - Not to exceed \$15,000,000 Single Family Mortgage Revenue Bonds, providing a means of financing for the cost of residential home ownership and development that will provide adequate housing for residents of the Parish who are persons of low and moderate income, and to expand the supply of funds in the Parish available for mortgage loans.

TAB 10 - OTHER BUSINESS

40. **L04-357C - St. James Parish, Hospital Service District No. 1** - Amendment of terms of a prior approval for not exceeding \$18,000,000 of Bond Anticipation Notes, Series A and B, dated October 2, 2006 through April 2, 2008, to extend the maturity for 3 months from April 2, 2008 to July 2, 2008.

41. **L07-483C - St. John the Baptist Parish Council (Louisiana Sugar Refining Project) -** Ratification of prior approval to include terms and cost of issuance.
42. **L07-485C - Industrial Development Board of the Parish of East Baton Rouge, Louisiana, Inc. (Stupp Bros., Inc. Project) -** Amendment of security of a prior approval to secure the Bonds by a Letter of Credit provided by Bank of America, N.A.
43. Authorization for State Bond Commission staff to proceed those activities (inclusive but not limited to RFP development, issuance, evaluation, and recommendation development) associated with the RFP for selection of a Financial Services Advisor for a three-year period beginning October 21, 2008.
44. Consideration, discussion and authorization for State Bond Commission staff to proceed those activities (inclusive but not limited to RFQ development, issuance, evaluation, and recommendation development) associated with the RFQ for selection of General Obligation Bond Counsel Services.
45. Consideration of the adoption of a resolution by the Commission authorizing the Director of the State Bond Commission, on behalf of the Commission, with respect to the previously authorized but not exceeding \$200,000,000 Principal amount of the State of Louisiana General Obligation Bonds Series 2008-A, to take those actions with respect to changes in structure, credit provider, insurance providers, etc. and the execution and delivery of all related instruments, documents and certificates which may be required for or necessary, convenient or appropriate to effectuate the aforementioned actions on the named issue.
46. **Adoption of the 2007 Net State Tax Supported Debt (NSTSD) Report** in accordance with Article VII, Section 6(F) of the Louisiana Constitution of 1974 as amended, La. R.S. 39:1367 et seq., and the Debt Limit Rule of the State Bond Commission, and adoption of debt limitation calculations as provided for under La. R.S. 39:1365(25), La. R.S. 39:1402(D).
47. **S07-005 - LCDA (Studio City Louisiana, LLC Project) -** Request of project beneficiary to address the Commission regarding project's GO ZONE allocation deadline.
48. Adjourn.

In compliance with Americans with Disabilities Act, contact Brenda Blanchard at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.