



MINUTES
STATE BOND COMMISSION
MEETING OF FEBRUARY 20, 2014
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal
Mr. Randy Davis, representing Lt. Governor Jay Dardenne
Mr. Joe Salter, representing Secretary of State Tom Schedler
Mr. Rick McGimsey, representing Attorney General James Caldwell
President John Alario
Senator Bodi White, representing Senator Jack Donahue
Senator Neil Riser
Senator John Smith
Speaker Charles Kleckley
Representative James Fannin
Representative Joel Robideaux
Representative Regina Barrow, representing Representative Walt Leger
(arrived during Item 41)
Commissioner Kristy Nichols
Treasurer John Kennedy

MEMBERS ABSENT:

None

Speaker Kleckley moved approval of the minutes of the February 11, 2014 meeting, seconded by President Alario, and without objection, the minutes were approved.

Treasurer Kennedy offered a resolution for Mr. Paul Rainwater, Chief of Staff, Governor's Office, for his service to State & Local Government and to the citizens of Louisiana. Speaker Kleckley moved for adoption of the resolution, seconded by President Alario, and without objection the resolution was adopted.

Ms. Folsie provided a status update on Item 51, State Highway Improvement Revenue Bonds, Additional information was provided by Michael Bridges, Undersecretary, Department of Transportation and Development.

Ms. Folsie advised that Item 20 had been withdrawn prior to the meeting.

Ms. Folsie provided a synopsis on Items 3 through 38, excluding Item 20, Local Governmental Units - Elections May 3, 2014. Speaker Kleckley moved approval of Items 3 through 38, excluding Item 20, with Items 36 and 19 subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Items 3 through 38, excluding Item 20, were approved.

Ms. Folse provided a synopsis on Item 39, Catahoula Parish Police Jury. Senator Riser moved approval, seconded by Speaker Kleckley, and without objection, Item 39 was approved.

Ms. Folse provided a synopsis on Item 40, St. Bernard Parish Council. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 40 was approved.

Ms. Folse provided a synopsis on Item 41, St. Bernard Parish, Hospital Service District. Additional information was provided by Wayne Landry, CEO, St. Bernard Parish Hospital Service District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 41 was approved.

Ms. Folse provided a synopsis on Item 42, St. Mary Parish, Recreation District No. 3. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 42 was approved.

Ms. Folse provided a synopsis on Item 43, Natchitoches Parish, City of Natchitoches. Additional information was provided by Randy S. LaCaze, Director, Economic and Community Development City of Natchitoches and David Wolf, Bond Counsel, Adams & Reese, LLP. Representative Fannin moved for conditional approval contingent upon receipt of an additional application fee due to a determination of the private nature of the debt issuance pursuant to Title 71. The motion was seconded by President Alario, and without objection, Item 43 was conditionally approved.

Ms. Folse provided a synopsis on Item 44, Vernon Parish, City of Leesville. Senator Smith moved approval, seconded by President Alario, and without objection, Item 44 was approved.

Ms. Folse provided a synopsis on Items 45 through 48 and Items 52 through 54, Ratifications and/or Amendments to Prior Approvals. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 45 through 48, and Items 52 through 54 were approved.

Ms. Folse provided a synopsis on Item 49, Non-Cash Lines of Credit - Priority 5. Representative Robideaux moved approval seconded by Senator Riser and without objection, Item 49 was approved.

Ms. Folse stated Item 50 was related to State of Louisiana (Gas & Fuels Tax Bonds), for recommendation and selection of Underwriter; discussion of refunding/conversion of interest rate of the Taxable Gasoline and Fuels Tax Second Lien Revenue Bonds (Build America Bonds), Series 2009A; and a resolution granting preliminary approval for not exceeding \$160,000,000 Gasoline and Fuels Tax Second Lien Refunding Bonds, Series 2014A, in one or more series, or interest rate conversion on the Gasoline and Fuels Tax Second Lien Revenue Bonds (Build America Bonds) Series 2009A-3 and issuance of not exceeding \$45,000,000 Taxable Gasoline and Fuels Tax Second Lien Revenue Bonds; authorizing the publication of a notice of intention; authorizing the execution of a bond purchase agreement; and providing for other matters. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 50 was approved.

Ms. Folse provided information on the General Obligation Bond Sale, Series 2014 A and B. Additional information was provided by Mark Moses, Director, Facility Planning and Control.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)