

**NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF FEBRUARY 15, 2007
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the January 18, 2007 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (MAY 5, 2007)

3. **L07-048 - Livingston Parish School Board, Sales Tax District No. 22 (Live Oak) - 1/2% Sales Tax, perpetual tax, paying the costs of construction and improvement of the public school buildings and facilities therein and acquisition of land, equipment and furnishings, subject to funding into bonds.**
4. **L07-017 - West Baton Rouge Parish School Board, Parishwide School District No. 3 - 12 mills tax, 10 years, 2007-2016, giving additional support to the public elementary and secondary schools in said District by providing funds for improving and maintaining salaries and benefits of teachers and other public school personnel employed by the Parish School Board.**

TAB 4 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS - LOANS

5. **L07-054 - Town of Basile, Acadia & Evangeline Parishes - Not exceeding \$15,000 Excess Revenue Loan, not exceeding 6%, maturing no later than March 1, 2008, purchasing immovable property adjacent to property currently owned by the town for the benefit of the citizens of Basile to allow future expansion of town facilities.**
6. **L07-032 - Caddo Parish Fire District No. 1 - Not exceeding \$500,000 Limited Tax Certificates of Indebtedness, not exceeding 5%, not exceeding 10 years, acquiring, constructing and/or improving fire protection facilities and equipment, including a fire rescue truck.**
7. **L07-049 - Caddo Parish Fire District Number 5 - Not exceeding \$425,000 Limited Tax Certificates of Indebtedness, not exceeding 5%, not exceeding 10 years, purchasing fire trucks and other fire fighting equipment.**
8. **L06-563 - Town of Vinton, Calcasieu Parish - Not exceeding \$750,000 Taxable Certificates of Indebtedness, 0% interest rate, not exceeding 10 years, for the purpose of reimbursing Love's Travel Stops & Country Stores, Inc. for costs paid by them for public utilities improvements and extensions including water and sewer expansion.**
9. **L07-058 - Concordia Parish Hospital Service District d/b/a/ Riverland Medical Center - Not exceeding \$500,000 Budgetary Loan, not exceeding 1/2% above New York prime rate, maturing March 1, 2008, current expenses.**

10. **L07-053 - Hospital Service District No. 1, Morehouse Parish** - Not exceeding \$2,500,000 Certificates of Indebtedness, not exceeding 6%, maturing not later than March 1, 2008, paying current expenses.
11. **L07-037 - Hospital Service District No. 1, St. Helena Parish** - Not exceeding \$600,000 Certificates of Indebtedness, not exceeding 6%, maturing March 1, 2008, current expenses.
12. **L07-050 - St. James Parish Council** - Not exceeding \$123,000 Limited Tax Certificates of Indebtedness, Series 2007, not exceeding 5%, not exceeding 10 years, purchasing fire trucks and other fire fighting equipment.
13. **L07-055 - City of Franklin, Consolidated Sewerage District No. 1, St. Mary Parish** - Not exceeding \$223,351.45 Sewerage Certificates, not exceeding 5.25%, maturing March 1, 2017, establishment, acquisition and construction of sewerage extensions and improvements to serve properties located in the District.
14. **L07-056 - Fire Protection District No. 3, St. Tammany Parish** - Not exceeding \$160,000 Limited Tax Certificates of Indebtedness, not exceeding 5%, maturing no later than March 1, 2013, acquiring, constructing and/or improving fire protection facilities.

**TAB 5 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS - GO ZONE
ADVANCED REFUNDING BONDS**

15. **L06-555A - City of Baton, East Baton Rouge Parish** - Amendment of the approval for \$35,000,000 Public Improvement Sales Tax Revenue Refunding Bonds given at January 18, 2007 State Bond Commission meeting so as to ratify the prior approval while also designating \$25,765,000 of these bonds as Gulf Opportunity Zone Advance Refunding Bonds.
16. **L07-051 - Jefferson Parish Council, Jefferson Sales Tax District** - Not to exceed \$120,000,000 Special Sales Tax Revenue Refunding Bonds (a portion to be designated GO Zone Advance Refunding), further approving the execution and delivery of an interest rate swap agreement in order to convert the interest rate payable on the Bonds, not exceeding 7% fixed rate and not exceeding 12% variable rate, to mature not later than December 1, 2022, refunding a portion of the District's outstanding special sales tax revenue bonds and providing a reserve fund.

**TAB 5 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS - BONDS -
FINAL APPROVAL**

17. **L07-040 - City of Youngsville, Lafayette Parish** - \$1,000,000 Fire Station Bonds, 4.23%, August 1, 2021, constructing, equipping and furnishing a new fire station.

TAB 6 - STATE AGENCY

18. **07-07 - Louisiana Housing Finance Agency (Plantation Apartments Project)** - Not exceeding \$6,000,000 Multifamily Housing Revenue and Refunding Bonds, not exceeding 12%, maturing no later than 42 years from the date of issuance, for paying the cost of refinancing and rehabilitating of Plantation Apartments.

19. **07-08 - Louisiana Housing Finance Agency (Tanglewood Apartments Project)** - Not exceeding \$22,000,000 Multifamily Housing Revenue Bonds, not exceeding 12% and maturing no later than 40 years from the date of issuance, for paying the cost for the acquisition, construction, equipping and rehabilitation of Tanglewood Apartments.

TAB 7 - POLITICAL SUBDIVISIONS - GO ZONE BONDS

20. **07-05 - Louisiana Community Development Authority (Studio City Louisiana, LLC Project)** - (1) Not to exceed \$250,000,000 Tax-Exempt Revenue Bonds as GO Zone Bonds, bearing interest at a fixed rate of not exceeding 8% and/or a variable rate not exceeding 14%, (2) Not to exceed \$75,000,000 Taxable Revenue Bonds, bearing interest at a fixed rate of not exceeding 10% and/or a variable rate not exceeding 16%; maturing no later than 30 years from date of issuance, developing, acquiring and constructing a 925,000 square foot television and film production studio, a sound recording and music and post-production facility, and a film school and back lot, including necessary infrastructure, including all immovable equipment, furnishings, fixtures and facilities incidental or necessary in connection therewith.
21. **07-09 - Louisiana Community Development Authority (River Highlands, LLC Project)** - Not exceeding \$20,000,000 Revenue Bonds, not exceeding 12% fixed rate or floating rate, not exceeding 30 years, financing the acquisition, construction and equipping of. an approximately 90,000 square foot office building located on River Highlands Boulevard in Covington, St. Tammany Parish.

TAB 7 - POLITICAL SUBDIVISIONS

22. **07-10 - Louisiana Community Development Authority (Goodwill Industries of Acadiana Project)** - Not exceeding \$1,300,000 Finance and Lease Agreement, not exceeding 7%, maturing no later than 10 years from the date of issuance, for the purpose of purchasing an existing building located at 2435 W. Congress St., Lafayette.
23. **07-11 - Louisiana Community Development Authority (Jefferson Westbank Office Building Project)** - Not exceeding \$8,500,000 Revenue Refunding Bonds, not exceeding 7% fixed rate or 12% variable rates, refunding the LCDA outstanding Revenue Bonds, Series 2001D and the financing thereof, including funding a reserve fund.
24. **07-12 - Louisiana Community Development Authority (Jefferson Parish Park Project)** - Not exceeding \$17,000,000 Revenue Bonds, not exceeding 7% fixed rate or 12% variable rate, financing the construction, acquisition and improvement of public facilities to certain public parks and cultural facilities, including the purchase of necessary land within the Parish.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - FINAL APPROVAL - GO ZONE BONDS

25. **06-25A - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Film Factory, L.L.C. Project)** - Not exceeding \$67,000,000 Revenue Bonds, not exceeding a fixed or variable rate of 14%, not exceeding 30 years, acquisition, construction and installation of a film studio, film and digital media infrastructure and a vocational school to train individuals to work in the film industry to be located in New Orleans.

**TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE
- GO ZONE BONDS**

26. **07-13 - Louisiana Public Facilities Authority (Tulane University of Louisiana Project)** - Not exceeding \$410,000,000 Refunding Revenue Bonds (a portion of which to be designated GO Zone Advance Refunding), (a) refunding all or any part of its Revenue Bonds (Tulane University of Louisiana) Series 1992-A, 1997, 1997A-1, 1997A-2, 2002A, 2002B, 2002C, 2002D, 2004A, & 2004B, (b) refinancing all or any part of the obligations of the University under its Series 2005 Taxable Bond in the principal amount of \$150,000,000, and (c) refinancing additional taxable obligations of the University being incurred concurrently with the issuance of the Authority's refunding revenue bonds as a result of limitations imposed by Section 145(b) of the Internal Revenue Code relating to the non-hospital bond cap as it applies to 501(c)(3) bonds.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE - GO ZONE BONDS

27. **06-49A - Houma-Terrebonne Public Trust Financing Authority** - Not exceeding \$25,000,000 Single Family Mortgage Revenue Bonds, not exceeding 8%, maturing no later than 35 years from the date of issuance, providing a means of financing the cost of residential home ownership and development that will provide adequate housing for residents of the Eligible Loan Area who are person of low and moderate income, to make any other loans permitted by law.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

28. **03-59G - Louisiana Public Facilities Authority (French Settlement Water Company Project)** - Not to exceed \$1,000,000 Revenue Bonds, not exceeding 3.45% interest and maturing no later than 22 years from the date of issuance, ratifying the approval given at the meeting of August 17, 2006 due to problems with the publication of the notice of sale.
29. **06-92 - Louisiana Public Facilities Authority (Department of Public Safety Project)** - Not exceeding \$1,000,000 Refunding Bonds, not exceeding 10%, not exceeding 30 years, refunding a portion of the Prior Bonds: Revenue Bonds Series 1999 (Department of Public Safety Administrative Complex Project Bonds), and Revenue Bonds, Series 2001 (Department of Public Safety Joint Emergency Services Training Project Bonds).
30. **07-01A - Louisiana Public Facilities Authority (Municipal Facilities Revolving Loan Fund Match Project)** - Not exceeding \$10,000,000 Revenue Bonds, at the rate of LIBOR plus 0.50%, adjusted monthly, never to exceed 10%, maturing no later than November 1, 2017, provide funds to be used as the State's matching funds necessary to obtain grants from the Environmental Protection Agency to capitalize the State's Municipal Facilities Revolving Loan Fund.
31. **07-14 - East Baton Rouge Mortgage Finance Authority** - Not exceeding \$150,000,000 Single Family Mortgage Revenue Refunding Notes, not exceeding 10% and maturing March 1, 2011, to make funds available to finance mortgage loans on single family dwellings to qualified home buyers to be used as principal place of residence for owner/occupant, and to refund prior debt.

TAB 10 - OTHER BUSINESS

32. **06-109A - Louisiana Housing Finance Agency (Canterbury House Apartments) –** Amendment of a previous approval for not to exceed \$17,100,000 Multifamily Housing Variable Rate Demand Gulf Opportunity Zone Bonds, maturing no later than 45 years from the date of issuance, not exceeding 10%, for the purpose of constructing a 216 unit multifamily residential community located on North Harrell’s Ferry Road, Baton Rouge. The Agency is requesting to amend the interest rate to not exceeding 12% subject to an increase in said maximum rate under certain conditions required by Fannie Mae.
33. **07-15 - Louisiana Community Development Authority (Versatility Fabrication and Marine Repair, LLC Project) -** Not to exceed \$20,000,000 Revenue Bonds (GO Zone), not to exceed 12%, mature no later than 30 years, financing the acquisition, construction and development of a barge manufacturing and maintenance facility to be located in West Baton Rouge, Louisiana, and funding a reserve fund, if necessary.
34. **Orleans Levee District -** Presentation by representatives of the Orleans Levee District regarding the current financial and operational status of the OLD and related matters.
35. Adjourn.

In compliance with Americans with Disabilities Act, contact Carolyn Wright at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.