



**STATE BOND COMMISSION**  
**DEPARTMENT OF TREASURY**

**John Neely Kennedy**  
**State Treasurer**  
**& Chairman**

**Lela M. Folse**  
**Director**

**Certificate**

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on December 15, 2016, for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 1** of Act 16 of the 2016 Second Extraordinary Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed, and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

**WITNESS** by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 15<sup>th</sup> day of December, 2016.

/s/Lela M. Folse  
Lela M. Folse  
Director  
State Bond Commission

(SEAL)

**LOUISIANA STATE BOND COMMISSION  
LINE OF CREDIT/REIMBURSEMENT BOND RESOLUTION  
PRIORITY 1  
DECEMBER 15, 2016**

The following resolution was offered by Speaker Barras and seconded by President Alario:

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 1 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 1 of Act 16 of the 2016 Second Extraordinary Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 1 lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a “declaration of official intent” under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 1 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The Priority 1 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adoption in accordance with state law.

Section 6. This resolution shall take effect immediately.

The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Block, Barham, Ardoin, John Morris, Alario, LaFleur, Morrell, Smith, Barras, Henry, Abramson, James “Jim” Morris, Dardenne

NAYS:

ABSENT:

NOT VOTING: Kennedy

Whereupon the Resolution was declared adopted by the State Bond Commission on the 15<sup>TH</sup> day of December, 2016.

/s/ Lela M. Folse  
Lela M. Folse  
State Bond Commission  
Secretary/Director

Act 16 of the 2016 SES

**Priority 1 Cash Line of Credit Recommendation**

December 2016 Meeting of the State Bond Commission

Agency Number	Agency	BDS	Project Title	Parish	Recommended Priority 1 Cash Line of Credit
50-NV6	East Carroll Parish Hospital	1950	East Carroll Parish Hospital Capital Improvement, Emergency Repairs, Planning and Construction	East Carroll	416,500

416,500