



MINUTES
STATE BOND COMMISSION
MEETING OF DECEMBER 15, 2016
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Robert Barham, representing Lt. Governor William "Billy" Nungesser
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
Mr. John Morris, representing Attorney General Jeffrey "Jeff" Landry
President John Alario
Senator Eric LaFleur
Senator Jean-Paul "JP" Morrell
Senator John Smith
Speaker Taylor Barras
Representative Cameron Henry
Representative Neil Abramson
Representative Jim Morris
Commissioner Jay Dardenne
Treasurer John Kennedy

MEMBERS ABSENT:

None

Speaker Barras moved approval of the minutes of the November 17, 2016 meeting, seconded by President Alario, and without objection, the minutes were approved.

Ms. Folsie provided a synopsis on Item 3, Calcasieu Parish School Board (Classroom Construction Project). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 3 was approved.

Ms. Folsie provided a synopsis on Item 4, East Baton Rouge Parish, Central Fire Protection District No. 4. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 4 was approved.

Ms. Folsie provided a synopsis on Item 5, East Baton Rouge Parish, St. George Fire Protection District No. 2. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 5 was approved.

Ms. Folsie provided a synopsis on Item 6, East Baton Rouge Parish, Zachary Community School Board. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 6 was approved.

Ms. Folse provided a synopsis on Item 7, East Baton Rouge Parish Recreation and Park Commission. Speaker Barras moved conditional approval, contingent upon the District's budget for fiscal year December 31, 2017, which is scheduled to be adopted on December 21, 2016, being adopted substantially the same as the submitted draft. The motion was seconded by President Alario, and without objection, Item 7 was conditionally approved.

Ms. Folse provided a synopsis on Item 8, Morehouse Parish, Hospital Service District No. 1 (d/b/a Morehouse General Hospital). Additional information was provided by Wesley Shafto, Bond Counsel, Breithaupt, Dunn, Dubos, Shafto & Wolleson, LLP; Gary Kendrick, Interim CEO, Morehouse General Hospital; William H. Stock, Interim CFO, Morehouse General Hospital. After further discussion, President Alario moved approval, subject to the Hospital providing quarterly reports of its financial position including the pension payments. The motion was seconded by Speaker Barras, and without objection, Item 8 was approved.

Ms. Folse provided a synopsis on Item 9, Sabine Parish, Village of Pleasant Hill. Speaker Barras moved approval, contingent upon the Village budget for fiscal year ending December 31, 2017, which is scheduled to be adopted on December 14, 2016, being adopted substantially the same as the submitted draft. The motion was seconded by President Alario, and without objection, Item 9 was conditionally approved.

Ms. Folse provided a synopsis on Item 10, Acadia & Evangeline Parishes, Town of Basile. Treasurer Kennedy informed the Commission that Senator LaFleur had recused himself from Item 10. After further discussion, Speaker Barras moved approval, seconded by President Alario, and without objection, Item 10 was approved.

Ms. Folse provided a synopsis on Item 11, Caddo-Bossier Parishes Port Commission. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 11 was approved.

Ms. Folse provided a synopsis on Item 12, Jefferson Parish, Southeast Louisiana Flood Protection Authority-West, West Jefferson Levee District. President Alario moved approval, seconded by Speaker Barras, and without objection, Item 12 was approved.

Ms. Folse provided a synopsis on Item 13, Jefferson Parish Council, Consolidated Sewerage District No. 1 (DEQ Project). President Alario moved approval, seconded by Speaker Barras, and without objection, Item 13 was approved.

Ms. Folse provided a synopsis on Item 14, Lafourche Parish, North Lafourche Conservation, Levee and Drainage District. Speaker Barras moved approval seconded by President Alario and without objection, Item 14 was approved.

Ms. Folse informed the Commission that Item 15 had been withdrawn at the meeting by the entity.

Ms. Folse provided a synopsis on Item 16, Rapides Parish, England Economic and Industrial Development District (Community Center Project). Speaker Barras moved approval, seconded by President Alario and without objection, Item 16 was approved.

Ms. Folse provided a synopsis on Item 17, St. Bernard Parish Council (LDH Program). Speaker Barras moved approval, seconded by President Alario and without objection, Item 17 was approved.

Ms. Folsie provided a synopsis on Item 18, Tensas Parish Law Enforcement District. Speaker Barras moved approval, seconded by President Alario and without objection, Item 18 was approved.

Ms. Folsie provided a synopsis on Item 19, Washington Parish, Varnado Waterworks District. Speaker Barras moved conditional approval, contingent upon verification of the certified resolution adopted by the District authorizing the incurrence of the debt, which was adopted on November 8, 2016. The motion was seconded by President Alario and without objection, Item 19 was conditionally approved.

Ms. Folsie provided a synopsis on Item 20, Louisiana Department of Economic Development (Bollinger Fourchon, LLC). Additional information was provided by Don Pierson, Secretary, Louisiana Economic Development; Mandi Mitchell, Assistant Secretary, Louisiana Economic Development. After a brief discussion, Speaker Barras moved approval, seconded by President Alario, and without objection, Item 20 was approved.

Ms. Folsie provided a synopsis on Item 21, Louisiana Stadium and Exposition District. Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP; Evan Holmes, Director of Business Operations, Louisiana Stadium & Exposition District. After further discussion, Speaker Barras moved approval, seconded by President Alario, and without objection, Item 21 was approved.

Ms. Folsie informed the Commission that both Items 22 and 23 had been withdrawn.

Ms. Folsie provided a synopsis on Item 24, Louisiana Community Development Authority (Westside Habilitation Center Project). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 24 was approved.

Ms. Folsie provided a synopsis on Item 25, Louisiana Public Facilities Authority (Loyola University Project). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 25 was approved.

Ms. Folsie provided a synopsis on Item 26, Louisiana Public Facilities Authority (Ochsner Clinic Foundation Project). Treasurer Kennedy informed the Commission that Representative Abramson had recused himself from Item 26. Subsequently, Speaker Barras moved approval, seconded by President Alario, and without objection, Item 26 was approved.

Ms. Folsie provided a synopsis on Item 27, The Finance Authority of New Orleans (Mortgage-Backed Securities Pass-Through Program). Senator Morrell moved approval, seconded by Speaker Barras, and without objection, Item 27 was approved.

Ms. Folsie provided a synopsis on Items 28 through 32, Ratifications and/or Amendments to Prior Approvals. Additional information on Item 31 was provided by Donnie Cunningham, Bond Counsel, Jones Walker, LLP. After a brief discussion, Speaker Barras moved approval, seconded by President Alario, and without objection, Items 28 through 32 were approved.

Mark A. Moses, Director, Office of Facility Planning and Control provided a synopsis on Item 33, which is relative to the request submitted by the Office of the Commissioner, Division of Administration, and the Office of the Governor, issued for a rescission of a Certificate of Impossibility or Impracticality in the amount of \$416,500 for the East Carroll Parish Hospital Capital Improvement, Emergency Repairs, Planning and Construction project (50/NV6-BDS#1950) contained in Priority 1 of the current Capital Outlay Act (Act 16 of the 2016 Second Extraordinary Legislative Session). After a brief discussion, Speaker Barras moved approval, seconded by President Alario, and without objection, Item 33 was approved.

Mark A. Moses, Director, Office of Facility Planning and Control provided a synopsis on Item 34, a resolution setting forth the official intent by the State Bond Commission to reimburse a Line of Credit expenditure with proceeds of General Obligation Bonds for a request submitted by the Office of the Commissioner, Division of Administration, and Office of the Governor, for the granting of a line of credit and authorization to issue General Obligation Bonds in the amount of \$416,500 for the East Carroll Parish Hospital Capital Improvement, Emergency Repairs, Planning and Construction project (50/NV6-BDS#1950) contained in Priority 1 of the current Capital Outlay Act (Act 16 of the 2016 Second Extraordinary Legislative Session). After a brief discussion, Speaker Barras moved approval, seconded by President Alario, and without objection, Item 34 was approved.

Ms. Folsie read into record a resolution to commend Treasurer Kennedy for his contributions and dedication to the people of the state as State Treasurer and to congratulate and wish him the best as he begins his first term as United States Senator from the State of Louisiana.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)
