



**FINAL AGENDA
STATE BOND COMMISSION
MEETING OF DECEMBER 15, 2016
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the November 17, 2016 meeting.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

3. **L16-469 - Calcasieu Parish School Board (Classroom Construction Project)** - Not exceeding \$15,000,000 Excess Revenue Certificates of Indebtedness, in one or more series, taxable or tax-exempt, not exceeding 5%, not exceeding 10 years, construction of additional classrooms for various school buildings.
4. **L16-470 - East Baton Rouge Parish, Central Fire Protection District No. 4** - Not exceeding \$779,500 Revenue Anticipation Notes (CDL Program), not exceeding 2%, not exceeding 5 years, current operations.
5. **L16-476 - East Baton Rouge Parish, St. George Fire Protection District No. 2** - Not exceeding \$3,500,000 Revenue Bonds, Series 2016A, not exceeding 3%, mature no later than August 1, 2017, current expenses.
6. **L16-475 - East Baton Rouge Parish, Zachary Community School Board** - Not exceeding \$6,000,000 Revenue Anticipation Notes, not exceeding 3%, mature no later than June 1, 2017, current operations.
7. **L16-474 - East Baton Rouge Parish Recreation and Park Commission** - Not exceeding \$6,000,000 Certificates of Indebtedness, Series 2017, not exceeding 3%, mature no later than June 1, 2017, current operations.
8. **L16-477 - Morehouse Parish, Hospital Service District No. 1 (d/b/a Morehouse General Hospital)** - Not exceeding \$2,800,000 Certificates of Indebtedness, Series 2016, taxable, not exceeding 8%, not exceeding 1 year, (1) current expenses, (2) funding accounts payable and (3) other budgetary purposes.
9. **L16-433 - Sabine Parish, Village of Pleasant Hill** - Not exceeding \$220,000 Certificates of Indebtedness, Series 2016, not exceeding 3.5%, not exceeding 10 years, constructing and acquiring improvements, extensions and replacements to the waterworks system, including equipment and fixtures.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

10. **L16-485 - Acadia & Evangeline Parishes, Town of Basile** - (1) Not exceeding \$600,000 Revenue Refunding Bonds, Series 2016A, not exceeding 5%, mature no later than April 1, 2035, refunding all or a portion of Revenue Bonds, Series 2009A; (2) not exceeding \$725,000 Revenue Refunding Bonds, Series 2016B, not exceeding 5%, mature no later than March 15, 2028, refunding all or a portion of Water Revenue Bonds, Series 1995.
11. **L16-484 - Caddo-Bossier Parishes Port Commission** - Not exceeding \$9,000,000 Utility Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than April 1, 2037, (1) refunding and/or defeasing all or a portion of the Utility Revenue Refunding Bonds, Series 2011 and (2) funding a debt service reserve fund, or purchasing a debt service reserve fund surety, if necessary.

12. **L16-481 - Jefferson Parish, Southeast Louisiana Flood Protection Authority-West, West Jefferson Levee District** - Not exceeding \$7,500,000 Limited Tax Certificates of Indebtedness, not exceeding 3.5%, not exceeding 20 years, constructing and improving levees and other flood and hurricane protection projects.
13. **L16-472 - Jefferson Parish Council, Consolidated Sewerage District No. 1 (DEQ Project)** - Not exceeding \$20,000,000 Taxable Sewer Revenue Bonds, in one or more series, not exceeding 1%, not exceeding 22 years, acquiring, constructing and equipping improvement to the wastewater collection, treatment and disposal system.
14. **L16-480 - Lafourche Parish, North Lafourche Conservation, Levee and Drainage District** - Not exceeding \$15,000,000 Sales Tax Revenue Bonds, not exceeding 6%, not exceeding 25 years, (1) constructing and improving levee, drainage and flood protection projects, including acquisition of equipment and (2) funding a reserve.
15. **L16-471 - Lincoln Parish, City of Ruston (Economic Development Projects)** - Not exceeding \$34,000,000 Sales Tax Increment Revenue and Refunding Bonds, not exceeding 5%, not exceeding 17 years or September 8, 2033, (1) approximately \$4,750,000 refunding Sales Tax Increment Revenue Bonds, Series 2008 (2) approximately \$29,250,000 (3) engineering, repairing, construction, reconstruction, or relocating of additional economic development and public improvement projects, including public roads, streets and related drainage and utilities, (b) funding a debt service reserve fund or paying a debt service reserve surety policy if necessary and (c) providing for capitalized interest, if necessary.
16. **L16-447 - Rapides Parish, England Economic and Industrial Development District (Community Center Project)** - Not exceeding \$3,000,000 Revenue Bonds, in one or more series, not exceeding 4%, mature no later than April 1, 2027, constructing a community center.
17. **L16-479 - St. Bernard Parish Council (LDH Program)** - Not exceeding \$13,000,000 Taxable Utilities Revenue Bonds, in one or more series, not exceeding 2.45%, not exceeding 22 years, constructing and acquiring additions, extensions and improvements, to the water portion of the combined waterworks plant system and sewer system.
18. **L16-478 - Tensas Parish Law Enforcement District** - Not exceeding \$6,400,000 Revenue Bonds, in one or more series, tax exempt, not exceeding 7% fixed, mature no later than December 1, 2031, (1) prepaying an existing lease-purchase agreement, (2) additional renovations and improvements to the Tensas Parish Detention Center, (3) paying additional expenses incurred in connection with the operation of the Detention Center and (4) funding a reserve.
19. **L16-482 - Washington Parish, Varnado Waterworks District** - Not exceeding \$3,500,000 Water Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than May 1, 2047, (1) refunding all or a portion of Water Revenue Bonds, Series 2007 and (2) funding a reserve fund or purchasing a reserve fund surety, if necessary.

TAB 6 - STATE AGENCIES, BOARDS & COMMISSIONS

20. **S16-056 - Louisiana Department of Economic Development (Bollinger Fourchon, LLC)** - Approval of a Port Investor Tax Credit.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

21. **S16-043 - Louisiana Stadium and Exposition District** - Not exceeding \$4,620,000 Qualified Energy Conservation Bonds, in one or more series, not exceeding 4% taxable, not exceeding 20 years, construct, acquire and improve energy facilities as part of an energy retrofit project pursuant to the Energy Savings Performance Contract with Johnson Controls, Inc.

22. **S16-047 - Louisiana Community Development Authority (The Cove at NOLA Project)** - Not exceeding \$21,500,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 8%, not exceeding 35 years, (1) acquiring, furnishing, and equipping The Cove at NOLA, an existing 300-unit apartment complex in New Orleans, and (2) funding a debt service reserve fund.
23. **S16-054 - Louisiana Community Development Authority (Caddo-Bossier Parishes Port Commission Project)** - Not exceeding \$14,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than October 1, 2031, refunding the Revenue Refunding Bonds, Series 2010 and (2) funding a debt service reserve fund or purchasing a reserve surety, if necessary.
24. **S16-055 - Louisiana Community Development Authority (Westside Habilitation Center Project)** - Not exceeding \$27,000,000 Revenue and Refunding Bonds, taxable or tax-exempt, in one or more series, not exceeding 6.5% (tax-exempt) and 8.5% (taxable), mature no later than October 1, 2046, (1) approximately \$26,650,000 Refunding Bonds, refunding Revenue Bonds Series 2006A and Taxable Revenue Refunding Bonds Series 2006C and (2) approximately \$350,000 Revenue Bonds, retiring certain outstanding bank loans.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

25. **S16-051 - Louisiana Public Facilities Authority (Loyola University Project)** - Not exceeding \$180,000,000 Revenue Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 6% fixed and/or 7% capital appreciation bonds (convertible to fixed rate), mature no later than October 1, 2051, refunding and restructuring all or a portion of Revenue Bonds Series (Loyola University Project) 2010 and 2011.
26. **S16-052 - Louisiana Public Facilities Authority (Ochsner Clinic Foundation Project)** - Not exceeding \$100,000,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 8% fixed rate and/or 15% variable rate (convertible to other rates), not exceeding 40 years, (1) acquiring, constructing, equipping, maintaining, installing, and/or upgrading certain improvements to the Ochsner Medical Center, including the parking garage and Gayle and Tom Benson Cancer Center, Ochsner Elmwood Hospital, Ochsner Medical Center Baton Rouge, Ochsner Clinic Covington, (2) acquiring, constructing, equipping, maintaining, installing and/or upgrading health care and related facilities (including without limitation hospital, clinic, outpatient and medical office facilities) in Jefferson East Baton Rouge, Tangipahoa, Ascension, Orleans, Livingston, Iberville, St. James, St. John the Baptist, Plaquemines and/or St. Tammany Parishes and (3) creating or maintaining a debt service reserve fund.
27. **S16-053 - The Finance Authority of New Orleans (Mortgage-Backed Securities Pass-Through Program)** - Not exceeding (1) \$15,000,000 Commercial Paper Revenue Notes and/or (2) \$15,000,000 Single Family Revenue Refunding Bonds, Series 2016, in one or more series or subseries, not exceeding 8%, not exceeding 32 years, refunding all or a portion of Single Family Mortgage Revenue Bonds, Series 2003A-2, Qualified Mortgage Revenue Bonds Series 2006A and GSE Program Single Family Small Issue Mortgage Revenue Bonds, Series 2011.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

28. **L16-217B - Terrebonne Parish, Hospital Service District No. 1 (Terrebonne General Medical Center Project)** - Amendment of prior approvals granted on June 16, 2016 and July 21, 2016 to reflect change in cost of issuance.
29. **S12-041A - Louisiana Agricultural Finance Authority (Agricultural Loan Acquisition Project)** - Amendment of a prior approval granted on November 15, 2012 for approval of cost of issuance and professionals associated with a defeasance.

30. **S15-031C - Louisiana Public Facilities Authority (Louisiana Children's Medical Center Project)** - Amendment of prior approvals granted on May 21, 2015, July 16, 2015 and August 18, 2016 to reflect change in cost of issuance.
31. **S15-050B - Louisiana Housing Corporation (Village of Versailles Apartments)** - Amendment of prior approvals granted on September 17, 2015 and April 21, 2016 to reflect change in cost of issuance and professionals.
32. **S16-015A - Louisiana Public Facilities Authority (Archdiocese of New Orleans Project)** - Amendment of a prior approval granted on July 21, 2016 to reflect change in cost of issuance and professionals.

TAB 11 - RESCISSION OF CERTIFICATES OF IMPOSSIBILITY AND IMPRACTICALITY - PRIORITY 1

33. Consideration of a request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, issued for a rescission of a Certificate of Impossibility or Impracticality in the amount of \$416,500 for the East Carroll Parish Hospital Capital Improvement, Emergency Repairs, Planning and Construction project (50/NV6-BDS#1950) contained in Priority 1 of the current Capital Outlay Act (Act 16 of the 2016 Second Extraordinary Legislative Session) and listed in the attached Exhibit.

TAB 11 - CASH LINES OF CREDIT - PRIORITY 1

34. Resolution setting forth the official intent by the State Bond Commission to reimburse a Line of Credit expenditure with proceeds of General Obligation Bonds for a request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for the granting of a line of credit and authorization to issue General Obligation Bonds in the amount of \$416,500 for the East Carroll Parish Hospital Capital Improvement, Emergency Repairs, Planning and Construction project (50/NV6-BDS#1950) contained in Priority 1 of the current Capital Outlay Act (Act 16 of the 2016 Second Extraordinary Legislative Session) and listed in the attached Exhibit.

TAB 11 - OTHER BUSINESS

35. Adjourn.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17. In compliance with Americans with Disabilities Act, contact Tyra Guthrie at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.

REQUEST TO RESCIND CERTIFICATE OF IMPOSSIBILITY OR IMPRACTICALITY

Pursuant to the Louisiana Revised Statute 39:1410.32, as Director of the Office of Facility Planning and Control, I, Mark A. Moses DO HEREBY CERTIFY:

That at this time it is no longer either impossible or impractical to proceed with the funding of the following Act 16 of 2016 Second Extraordinary Session project due to the reason shown below. Therefore, I request that the State Bond Commission rescind the Certificate of Impossibility or Impracticality approved on October 20, 2016.

50-NV6 EAST CARROLL PARISH HOSPITAL

East Carroll Parish Hospital Capital Improvement, Emergency Repairs, Planning and Construction (East Carroll)

Priority 1

\$416,500

Reason:

The amount requested will be used for expenditures in FY 2016-17.

December 8, 2016



Mark A. Moses, Director
Office of Facility Planning and Control

Act 16 of the 2016 SES

Priority 1 Cash Line of Credit Recommendation

December 2016 Meeting of the State Bond Commission

Agency Number	Agency	BDS	Project Title	Parish	Recommended Priority 1 Cash Line of Credit
50-NV6	East Carroll Parish Hospital	1950	East Carroll Parish Hospital Capital Improvement, Emergency Repairs, Planning and Construction	East Carroll	416,500

416,500