

**NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF DECEMBER 15, 2005
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the November 17, 2005 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS – ELECTIONS (APRIL 1, 2006)

3. **L05-575 - City of Shreveport, Bossier & Caddo Parish** - ¼% sales tax, not exceeding 6 years from and after the date such renewal tax is first levied, paying salaries, benefits, equipment and personnel for the police and fire departments.
4. **L05-521 - City of Sulphur, Calcasieu Parish** - Home rule charter amendment, to adopt certain amendments to the Home Rule Charter of the City of Sulphur.

TAB 4 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS – LOANS

5. **L05-580 - Beauregard Parish Police Jury** - \$700,000 Revenue Anticipation Notes, 4%, to mature on or before March 1, 2007, paying operating costs.
6. **L05-562 - Caddo Parish Fire District Number Eight** - Not exceeding \$1,000,000 Limited Tax Certificates of Indebtedness, not exceeding 5%, maturing no later than March 1, 2016, acquiring, constructing, maintaining and operating fire protection and emergency medical service facilities, purchasing fire trucks and other fire fighting or emergency medical service equipment and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service, and salaries of firemen.
7. **L05-603 - Calcasieu Parish School Board** - Not exceeding \$9,000,000 Qualified Zone Academy Bonds represented by Certificates of Indebtedness, not to exceed 1%, not to exceed 10 years, renovation, repairing, equipping and rehabilitation of certain public schools.
8. **L05-547 - Hospital Service District No. 1, Lafourche Parish** - Not exceeding \$500,000 Revenue Anticipation Notes, not exceeding 6%, March 1, 2006, current operations.
9. **L05-583 - Hospital Service District No. 1, LaSalle Parish** - Not exceeding \$1,630,000 Certificates of Indebtedness or Lease Purchase Agreement, Energy Efficiency Project, not exceeding 5%, not exceeding 19 years, Energy Efficiency Contract with Siemens Building Technologies, Inc.
10. **L05-611 - Board of Assessors for Orleans Parish** - Not to exceed \$2,000,000 Revenue Anticipation Notes, not to exceed 65% of the 30-day LIBOR rate plus 2.75%, to be repaid on or before July 1, 2006, for operating expenses.

11. **L05-572A - Lake Borgne Basin Levee District, St. Bernard Parish** - Not exceeding \$831,588 Revenue Anticipation Note, not exceeding a fixed or variable rate of 8%, not exceeding 5 years, paying operations.
12. **L05-576 - St. Helena Parish Police Jury, Fifth Ward Fire Protection District No. 1** - Not exceeding \$350,000 Excess Revenue Certificates of Indebtedness, not exceeding 4-1/8%, not exceeding 9 years, acquiring, constructing and improving fire protection facilities, vehicles and equipment.
13. **L05-546 - Rural Fire Protection District No. 2, Tangipahoa Parish** - Not exceeding \$90,000 Certificates of Indebtedness, not exceeding 3.99%, maturing on March 1 of the years 2007 through 2014, paying costs of improving fire protection facilities, purchasing fire fighting equipment.
14. **L05-594 - Cotton Valley Fire Protection District, Webster Parish** - \$57,000 Certificates of Indebtedness, not exceeding 5.5%, final maturity of March 1, 2009, acquiring fire protection equipment.

TAB 5 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS – LOANS
(COMMUNITY DISASTER PROGRAM)

15. **L05-581 - Cameron Parish School Board** - Not exceeding \$5,000,000 Revenue Anticipation Notes, not exceeding 6%, maturing on or before March 1, 2008, or, in the case any of the Notes are sold to the Federal Government to evidence a loan under the Community Disaster Loan Act of 2005, then not exceeding five years from the date of said Notes, paying operation expenses.
16. **L05-597 - Lafourche Parish Council** - \$10,000,000 Revenue Anticipation Notes (CDL Program), bearing interest at a fixed or variable rate not to exceed 12%, maturing no later than 10 years, paying current operations.
17. **L05-608 - Hospital Service District No. 1, Lafourche Parish** - Not exceeding \$3,000,000 Revenue Anticipation Notes (CDL Program), not exceeding a fixed or variable rate of 8%, not exceeding 5 years, paying operations.
18. **L05-579 - Downtown Development District of the City of New Orleans** - Not exceeding \$1,700,000 Revenue Anticipation Notes (CDL Program), not exceeding a fixed rate based on the 5 year Treasury rate, not exceeding 10 years, current operations.
19. **L05-605 - Regional Transit Authority, Orleans, Jefferson, St. Tammany, & St. Bernard Parishes** - Not exceeding \$50,000,000 Revenue Anticipation Notes (CDL Program), to bear interest at a fixed or variable rate not exceeding 8%, not exceeding 5 years, paying operations.
20. **L05-588 - Plaquemines Parish Hospital Service District No. 1**- Not exceeding \$869,864 Revenue Anticipation Note (CDL Program), not exceeding a fixed or variable rate of 8%, not exceeding 5 years, paying operations.

21. **L05-593 - Fire Protection District No. 11, St. Tammany Parish** - Not exceeding \$116,850 Revenue Anticipation Notes, at a fixed or variable rate of 8%, due March 1, 2007 (or in the case any of the Notes are sold to the Federal Government to evidence a loan under the Community Disaster Loan Act of 2005, then not exceeding 5 years from the date of said Notes), current operations.
22. **L05-569 - Recreation District No. 4, St. Tammany Parish** - Not exceeding \$50,000 Revenue Anticipation Notes, not exceeding a fixed or variable rate of 8%, not exceeding 5 years, or (in the case any of the Notes are sold to the Federal Government to evidence a loan under the Community Disaster Loan Act of 2005, then not exceeding 5 years from the date of said Notes), operations costs.
23. **L05-614 - St. Tammany Parish Hospital Service District No. 2** - Not exceeding \$30,000,000 Revenue Anticipation Note (CDL Program), not exceeding a fixed rate based on the 5 year Treasury rate, not exceeding 10 years, paying operations.
24. **L05-585 - Vermilion Parish School Board** - \$10,000,000 Revenue Anticipation Notes, bearing interest at a fixed or variable rate not to exceed 6%, to mature on or before March 1, 2008 (or, in the case any of the Notes are sold to the Federal Government to evidence a loan under the Community Disaster Loan Act of 2005, then not exceeding 5 years), paying operations.
25. **L05-615 - Waterworks District No. 1, Vermilion Parish** - \$350,000 Revenue Anticipation Notes, at a fixed or variable rate not to exceed 8%, maturing on or before March 1, 2007 or (in the case any of the Notes are sold to the Federal Government to evidence a loan under the Community Disaster Loan Act of 2005, then not exceeding 10 years), current operations.

TAB 6 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS – BONDS - FINAL APPROVAL

26. **L05-587 - Fire Protection District No. 3, Ascension Parish** - \$5,000,000 Revenue Bonds, not exceeding 8%, maturing not later than March 1, 2031, acquire and construct a fire station, including all necessary furnishings and equipment in connect therewith, and to acquire fire trucks and other fire protection equipment.
27. **L05-523 -City of Bossier, Bossier Parish** - Not exceeding \$7,160,000 Public Improvement Sales Tax Bonds, not exceeding 7%, not exceeding 20 years, purchasing, constructing, acquiring, extending or improving any public works or capital improvements.
28. **L05-589 - Lake Providence Port Commission, East Carroll Parish** - Not exceeding \$500,000 Taxable Revenue Bonds, Series 2005A, not exceeding 7.50%, December 1, 2015, acquiring railroad tracks and land associated therewith.
29. **L05-590 - City of Monroe, Ouachita Parish** - Not exceeding \$3,000,000 Sales Tax Revenue Bonds, not exceeding 6%, not exceeding 25 years, constructing and acquiring improvements and extensions to the Issuer's combined waterworks plant and system, and sewer plant and system including a water storage tank facility.

30. **L05-487A - Town of Rayville, Richland Parish** - Not exceeding \$200,000 Sewer Revenue Bonds, not exceeding 6%, not exceeding 40 years, constructing and acquiring improvements, extensions and replacements to the sewer system, including equipment, accessories and properties.
31. **L05-592 - St. Tammany Parish Development District (Florida Marine Transporters, Inc. Project)** - Not exceeding \$25,000,000 Taxable Revenue Bonds, at a variable or fixed rate not exceeding 12%, not exceeding 30 years, financing the cost of the acquisition of new vessels in St. Tammany Parish.
32. **L05-488A - Pine Country Education Center District, Webster Parish** - \$1,300,000 Certificates of Indebtedness, not to exceed 8%, maturing no later than 40 years, constructing and acquiring improvements, extensions and replacements to the Pine Country Education Center, a fire fighting and emergency service training facility and work of public improvement.

TAB 7 - STATE AGENCY

33. **05-57 - Louisiana Housing Finance Agency** – Not exceeding \$150,000,000 Single Family Mortgage Draw Down Revenue Bonds, Series 2005A, not exceeding 9%, not exceeding 42 years, providing funds for the agency to make available existing funds through the refunding of prepayments and repayments of outstanding Single Family Mortgage Revenue Bonds and to provide additional moneys through an allocation of 2002 private volume cap given to the LHFA for single family housing.

TAB 7 - NON-PROFIT CORPORATION

34. **05-62 - Louisiana Citizens Property Insurance Corporation** - Not exceeding \$1,400,000,000 Special Assessment Revenue Bonds, not exceeding 8%, maturing no later than December 1, 2030, for paying policy claims and other liabilities and expenses of the Issuer under its Coastal Plan and Fair Plan, to fund a reserve fund if required and to fund a capitalized interest fund if necessary.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD – FINAL APPROVAL

35. **L05-336A - Industrial Development Board of the Parish of Ascension, Louisiana, Inc. (International Matex Tank Terminals Project)** - Not exceeding \$165,000,000 Taxable Revenue Bonds, not exceeding 12%, not exceeding 30 years, acquiring, constructing and equipping a liquid logistics center in Geismar, Louisiana.
36. **L05-467A - Industrial Development Board of the Parish of Calcasieu, Louisiana, Inc. (Liberty Gas Storage LLC Project)** - Not exceeding \$150,000,000 Taxable Revenue Bonds, not exceeding 12%, not exceeding 30 years, acquisition, construction and installation of a natural gas storage facility.

TAB 9 - PUBLIC TRUSTS – FINAL APPROVAL AND/OR SALE

37. **05-53A - Louisiana Public Facilities Authority (Drinking Water Revolving Loan Fund Match Project)** - Not exceeding \$7,300,000 Revenue Bonds, at a variable rate not exceeding 10%, not exceeding 20 years, providing funds to be used as the State's matching funds necessary to obtain capitalization grant awards from the US EPA in connection with the State's Drinking Water Revolving Loan Fund Program.
38. **05-58A - Louisiana Public Facilities Authority (Kingsway Apartments Project)** - Not exceeding \$4,000,000 Multifamily Housing Revenue Bonds, not exceeding 10%, not exceeding 43 years, acquire, rehabilitate and equip a ninety-two unit apartment complex, and all equipment, furnishings, fixtures, and facilities incidental or necessary in connection therewith for the preservation of existing affordable housing, located at 4205 Elm Street, Monroe.
39. **05-59A - Louisiana Public Facilities Authority (Royal Estates Apartments Project)** - Not exceeding \$6,500,000 Multifamily Housing Revenue Bonds, not exceeding 10%, not exceeding 43 years, acquiring, constructing and equipping a 128 unit multifamily apartment complex, and all equipment, furnishings, fixtures, and facilities incidental or necessary in connection therewith to be located at 526 Norris Lane, West Monroe.

TAB 9 - PUBLIC TRUSTS – PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

40. **05-63 - Louisiana Public Facilities Authority (Comm-Care Louisiana Project)** - Not exceeding \$22,500,000 Revenue Bonds, to be used for the purchase of 3 nursing homes, (1) Guest House of Slidell, (2) Greenbriar Nursing & Convalescent Center, and (3) Riverlands Health Care Center.
41. **05-64 - Louisiana Public Facilities Authority (Nineteenth Judicial District Courthouse Project)** - Not exceeding \$85,000,000 Revenue Bonds, not exceeding 6%, not exceeding 31 years, finance the design, planning, feasibility, acquisition, construction, and equipping a new facility to house the 19th Judicial District Court, the Clerk of Court, Family Court and such other ancillary agencies as may be necessary.

TAB 10 - OTHER BUSINESS

42. **04-55B - Louisiana Public Facilities Authority (Air Products and Chemicals Project)** - ratification of the approval given at the June 27, 2005 State Bond Commission meeting whereby \$75,000,000 of Revenue Bonds had been approved.
43. **L05-617 - City of Gretna (Jefferson Parish)** - Authorization to issue not to exceed either:
 - a) \$3,000,000 Revenue Bond, not exceeding 12%, and 20 years, or
 - b) Excess Revenue Loan in a not to exceed \$3,000,000, not exceed 8%, not to exceed 10 years in maturity, or
 - c) Not to exceed \$3,000,000 Revenue Anticipation Note not to exceed 12%, not to exceed 5 years in maturity, or
 - d) Budgetary Loan not to exceed \$3,000,000to provide funds to the city to finance its recovery efforts in the wake of recent hurricanes.

44. **L05-618 -City of Westwego (Jefferson Parish)**-Authorization to issue not to exceed either:
- a) \$10,000,000 Revenue Bond, not exceeding 12%, and 20 years, or
 - b) Excess Revenue Loan in a not to exceed \$10,000,000, not exceed 8% , not to exceed 10 years in maturity, or
 - c) Not to exceed \$10,000,000 Revenue Anticipation Note not to exceed 12%, not to exceed 5 years in maturity, or
 - d) Budgetary Loan not to exceed \$10,000,000
- to provide funds to the city to finance its recovery efforts in the wake of recent hurricanes.
45. Consideration of providing an approval for the entities listed in the attached table exhibit, to issue either RANS, Budgetary Loan, Excess Revenue Loan, or Revenue Bonds in an amount not to exceed the disallowance amount on the entities submitted and previously approved CDL loan applications. Submissions subject to Bond Commission staff review, approval, and certification.

| <i>ENTITY</i> | <i>SBC APPROVAL</i> | <i>OHSEP APPROVAL</i> | <i>30% VARIANCE</i> |
|---|---------------------|-----------------------|---------------------|
| City of Lake Charles | \$ 14,257,194 | \$ 9,980,036 | \$ 4,277,258 |
| Cameron Parish School Board | \$ 4,777,960 | \$ 3,344,572 | \$ 1,433,388 |
| City of Kenner | \$ 7,400,000 | \$ 5,180,000 | \$ 2,220,000 |
| Hospital District # 1 Jefferson Parish (West) | \$ 43,875,000 | \$30,712,500 | \$13,162,500 |
| Hospital District #2 Jefferson Parish (East) | \$ 64,984,314 | \$45,489,020 | \$19,495,294 |
| Jefferson Parish School Board | \$ 82,520,330 | \$57,764,231 | \$24,756,099 |
| Orleans Parish School Board | \$124,000,000 | \$86,800,000 | \$37,200,000 |
| Orleans Sewage & Water Board | \$ 31,855,270 | \$22,298,689 | \$ 9,556,581 |
| Bogalusa School Board | \$ 6,700,000 | \$ 4,690,000 | \$ 2,010,000 |
| St. Tammany Parish School Board | \$ 74,082,843 | \$51,857,990 | \$22,224,853 |

46. **L05-586 - Winn Parish Judicial Enforcement District** - Not exceeding \$500,000 Loan Budgetary
47. **L05-619 - Board of Commissioners of The Port of New Orleans** - Not exceeding \$12,000,000 Revenue Anticipation Note (CDL Program), at a fixed rate based on the 5 year Treasury rate but not exceeding 12%, not exceeding 10 years, paying operations.
48. **05-66 - New Orleans Aviation Board** - Not exceeding \$20,000,000 Revenue Anticipation Notes (CDL Program), not exceeding a fixed or variable rate of 8%, not exceeding 10 years, paying operations.
49. **05-65 - LDA (Jefferson Parish Council)** - Not exceeding \$30,000,000 Revenue Bonds, variable rate not exceeding 12%, not exceeding 30 years, to provide money to the parish to provide financing for its recovery efforts in the wake of recent hurricanes.
50. Adjourn.

In compliance with Americans with Disabilities Act, if you need special assistance, please contact Carolyn Wright at 225/342-0067, describing the assistance that is necessary.