



PRELIMINARY NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF NOVEMBER 20, 2008
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

1. Call to order and roll call.
2. Approval of the minutes of the October 16, 2008 meeting.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

3. **L08-453 - Calcasieu Parish, Lake Charles Harbor and Terminal District** - Not exceeding \$104,167 of Certificate of Indebtedness, Series 2008, bearing interest rate at the JP Morgan Chase & Co. Prime Rate plus 3%, provided such rate of interest shall not be less than 7% nor more than 15%, maturing in installments due on December 3 in the years 2009 through 2014, purchasing a parcel of land located with in the jurisdiction of the District.
4. **L08-455 - East Baton Rouge Parish Recreation and Park Commission** - Not exceeding \$800,000 Revenue Anticipation Notes, not exceeding 6%, maturing March 1, 2009, paying current expenses.
5. **L08-454 - Lafourche Parish Law Enforcement Sub-District No. 1** - Not exceeding \$500,000 Budgetary Loan, not exceeding 4.75%, maturing on or before June 30, 2009, paying for current operations.
6. **L08-462 - Orleans Parish, Orleans Parish School Board** - Not exceeding \$25,000,000 Revenue Anticipation Notes, not exceeding 6%, maturing not later than June 30, 2009, current expenses.
7. **L08-459 - St. Tammany Parish, Fire Protection District No. 8** - Not exceeding \$200,000 Revenue Anticipation Notes, not exceeding 5%, to be repaid on or before March 1, 2009, paying the cost of current operations.
8. **L08-466 - St. Tammany Parish Law Enforcement District** - Not exceeding \$8,000,000 Revenue Anticipation Notes, not exceeding 5%, mature on or before June 30, 2009, current expenses.
9. **L08-451 - Terrebonne Parish, Terrebonne Port Commission** - Not exceeding \$1,000,000 Taxable Certificates of Indebtedness, Series 2008, not exceeding 9%, not exceeding 15 years, to provide funds for the construction and acquisition of port and port related facilities.
10. **L08-413 - West Feliciana Parish Law Enforcement District** - Not exceeding \$800,000 Certificates of Indebtedness, not exceeding 6%, not exceeding 10 years, financing the acquisition, construction and equipping of an additional 140 beds at its Work Release Facility in the Parish.
11. **L08-457 - Winn Parish Law Enforcement District** - Not exceeding \$200,000 Budgetary Loan, not exceeding 4.35%, to mature not later than February 1, 2009, paying current expenses.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - PRELIMINARY APPROVAL - GO ZONE BONDS

12. **L08-452 - St. James Parish Council (Louisiana Sugar Refining, LLC Project)** - Not exceeding \$100,000,000 Revenue Bonds, to finance the acquisition, construction and installation of an industrial facility consisting of a sugar refinery.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

13. **L08-450 - Caddo Parish, Village of Ida** - Not exceeding \$210,000 Revenue Bonds, not exceeding 8%, maturing no later than 20 years, acquiring, constructing, improving, and equipping a new sewer system including appurtenant equipment, accessories, replacements and additions.
14. **L07-511A - Calcasieu Parish Police Jury, Waterworks District No. 14 of Ward 5** - Not exceeding \$2,599,000 Water Revenue Bonds, not exceeding 4.25%, not exceeding 40 years, acquisition and establishment of additions to and improvements of the waterworks system.
15. **L08-458 - Evangeline Parish Police Jury, Industrial District No. 1 (Cameron International Corp. Project)** - Not exceeding \$13,000,000 of Taxable Revenue Bonds, financing a portion of the cost of constructing a 125,000 square foot building on a five acre site owned by the Issuer and located near the Company's present facilities in the Ward 1 Industrial Park, including the necessary infrastructure and appurtenances.
16. **L08-468 - Evangeline Parish, Town of Basile** - Not exceeding \$715,000 Revenue Bonds, not exceeding 8%, not exceeding 25 years, acquiring, constructing and improving public improvements.
17. **L08-449 - Iberia Parish Council, Waterworks District No. 3** - Not exceeding \$910,000 Water Revenue Bonds, Series 2008, not exceeding 4.25%, to mature on December 1, 2022, providing funds to pay a portion of the cost of acquiring the waterworks plant and distribution system and all other assets and facilities of the Coteau Water System, Inc.
18. **L08-456 - Jefferson Parish, City of Gretna** - Not exceeding \$8,500,000 Sales Tax Revenue Bonds, not exceeding 8%, not exceeding 20 years, (1) constructing, acquiring and equipping public improvements for the City and (2) funding a debt service reserve fund.
19. **L08-467 - Lafayette Parish, City of Broussard** - Not exceeding \$15,000,000 Public Improvement Sales Tax Revenue Bonds, not exceeding 8% and maturing over a period not exceeding 30 years, constructing, improving and/or maintaining public roads, bridges and drainage works and to finance additions, upgrades and improvements to the water and sewer system in the City.
20. **L08-448 - LaSalle Parish Hospital Service District No. 2** - Not exceeding \$2,500,000 Taxable Hospital Revenue Bonds, not exceeding 7%, not exceeding 20 years, financing a portion of the cost of acquiring and constructing capital improvements and equipment, including, but not limited to, ancillary services/medical office building for the Hospital and LaSalle Nursing Home and funding a reserve fund if necessary.
21. **L08-463 - St. James Baptist Parish, Port of South Louisiana (Plains All American Pipeline, L.P. Project)** - Not exceeding \$150,000,000 Revenue Bonds, not exceeding 14% and maturing over a period not to exceed 30 years, financing the design, development, acquisition, construction, installation and equipping of all or a portion of docks and wharves and related facilities and petroleum and other liquid products storage and distribution facilities to be located within the jurisdiction of the Issuer for the benefit of Plains All American Pipeline, L.P.
22. **L08-447 - St. Landry Parish Tourist Commission** - Not exceeding \$1,500,000 Revenue Bonds, not exceeding 8%, maturing over a period not to exceed 25 years, construction, acquiring improvements, extensions and replacements to the Tourist Information/Welcome Center including appurtenant equipment, accessories, replacements and additions to such Tourism Center and/or its subordinate entities.
23. **L08-464 - St. Tammany Parish Council** - Not exceeding \$8,000,000 Limited Tax Revenue Bonds, Series 2009, not exceeding 6.5%, maturing no later than March 1, 2025, constructing, acquiring and improving facilities and equipment for the St. Tammany Parish Coroner's Office.

24. **L05-292A - Washington Parish, Town of Franklinton** - Not exceeding \$1,461,000 Sewer Revenue Bonds, not exceeding 4.25%, not exceeding 40 years, paying a portion of the cost of constructing and acquiring improvements, extensions, and replacements to the sewerage system, including appurtenant equipment, accessories and properties, both personal and real, and refunding Certificates of Indebtedness, Series 2006 issued to provide interim financing for certain costs of the project.

TAB 6 - STATE AGENCIES, BOARDS & COMMISSIONS

25. **S08-055 - Louisiana Housing Finance Agency (GMF-Louisiana Chateau Project)** - Not exceeding \$57,500,000 Multifamily Housing Revenue Bonds, not exceeding 12%, not exceeding 42 years, acquisition, rehabilitation and equipping of two residential rental facilities serving low and moderate income families in Lafayette and five residential rental facilities serving low and moderate income families in Lake Charles.

TAB 7 - POLITICAL SUBDIVISIONS - GO ZONE BONDS

26. **S08-054 - New Orleans Aviation Board (Consolidated Rental Car Facility Project)** - Not exceeding \$140,000,000 Revenue Bonds, fixed rate not exceeding 9% or variable rate not exceeding 14%, not exceeding 40 years, (i) provide the amounts needed to pay all or any portion for the costs of planning, acquiring, constructing and equipping a consolidated rental car facility and related appurtenances, (ii) pay all or any portion of the premium for a bond insurance policy or other credit enhancement devised, if any, and (iii) provide all or any portion of the reserve fund requirement or pay any portion of the costs of a credit enhancement devise to serve as a reserve fund asset.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

27. **S08-060 - Louisiana Community Development Authority (Shreveport Utility System Project)** - Not exceeding \$95,000,000 Revenue Refunding Bonds, interest rate not exceeding 7.5%, not exceeding 25 years, (i) currently refunding the original principal amount of \$75,000,000 of Bonds, Series 2005, (ii) fund a debt service reserve fund, and (iii) fund fees with respect to terminating an existing integrated swap agreement associated with the prior bonds.
28. **S08-046 - Louisiana Community Development Authority (Goodwood & Towne Oaks Apartment Project)** - Not exceeding \$11,000,000 Revenue Bonds, not exceeding 7%, not exceeding 30 years, financing the acquisition and rehabilitation of two existing apartment complexes, the Goodwood Place Apartment and Towne Oaks Apartments, and funding a reserve fund if necessary.
29. **S08-059 - Louisiana Community Development Authority (Woman's Hospital Foundation Project)** - Not exceeding \$350,000,000 Hospital Revenue Bonds, not exceeding a fixed rate of 8% and a variable rate of 15%, maturing no later than 35 years, assist the foundation in providing funds to (i) finance all or a portion of the cost of designing, constructing and equipping a replacement hospital facility/medical complex, consisting of a 520,000 square-foot medical center with approximately 300 beds, two medical office buildings with a combined 260,000 square feet of space, an approximately 24,000 square-foot central energy plant and a 69,000 square-foot support services building to be located at the corner of Airline Highway and Pecue Lane in Baton Rouge (ii) fund a debt service reserve fund for the benefit of the Bonds, (iii) fund capitalized interest on the Bonds.

30. **S08-052A - Louisiana Community Development Authority (CWI Liquids, LLC Project)** - (1) Not exceeding \$14,000,000 Taxable Revenue Bonds, 2008 Series A, and (2) not exceeding \$4,000,000 Tax-Exempt Revenue Bonds, 2008 Series B, a fixed or variable rate not exceeding 15%, maturing no later than 25 years; providing funds for acquisition and construction of a solid waste disposal/salt water injection well facility, including all equipment and fixtures incidental or necessary in connection therewith to be located in St. Martin and Ouachita Parishes.
31. **S08-058 - Louisiana Community Development Authority (Louisiana Marine Institute Properties, Inc. Project)** - Not exceeding \$3,500,000 Lease Revenue Bonds, not exceeding 7%, not exceeding 10 years, financing the acquisition and construction of capital improvements to facilities.
32. **S08-057 - Louisiana Community Development Authority (Brother Martin High School Project)** - Not exceeding \$4,500,000 Lease Revenue Bonds, not exceeding 8%, maturing no more than 10 years, refinancing existing debt that financed the Thomas F. And Elaine P. Ridgley Fine Arts and Athletic Center and to and to renovate the Robert M. Conlin Gymnasium located at 4401 Elysian Fields Avenue.
33. **S08-061 - Louisiana Community Development Authority (Southeastern University Student Union/University Facilities, Inc. Project)** - Not exceeding \$35,000,000 Revenue Bonds, not exceeding a fixed or variable rate of 12%, not exceeding 31 years, financing for the demolition of certain existing facilities and for the renovation, development and construction of a Student Union, Center for Student Excellence, food service areas, a bookstore and related facilities for students, facility, staff and the general public on the campus of the University in Hammond.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - FINAL APPROVAL - GO ZONE BONDS

34. **L08-443A - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Poydras Properties Hotels Holdings Co., LLC Project)** - Not exceeding \$225,000,000 Industrial Development Revenue Bonds, not exceeding a variable rate of 12%, not exceeding 30 years, financing a development project consisting of renovations to the Hyatt Regency located at 500 Poydras Plaza, New Orleans.

TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

35. **S08-050 - Opelousas General Hospital Authority (Opelousas General Health System Project)** - (1) Notice of Intention and Notice of Sale to issue not exceeding \$25,000,000 Hospital Revenue Bonds, not exceeding 8% fixed and/or 15% variable, not exceeding 35 years, to (i) finance (a) the acquisition of Doctors Hospital of Opelousas, an existing 171 licensed bed acute-care facility and the purchase of all equipment and furnishings, and (b) the cost of the acquisition and installation of a CT scanner, and (ii) fund a debt service reserve fund, if necessary; (2) Notice of Sale to issue not exceeding \$20,000,000 Revenue Note, not exceeding a variable rate of 18%, not exceeding 2 years, interim financing.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

36. **L08-011B - Morehouse Parish, Hospital Service District No. 1** - Amendment of a prior approval granted on March 20, 2008 to reflect a change in the costs of issuance.
37. **L08-101A - St. Charles Parish, Hospital Service District No. 1** - Amendment of a prior approval granted on April 17, 2008 to reflect a change in the costs of issuance.

38. **S06-008E - Rapides Finance Authority (Cleco Power LLC Project)** - Amendment of a prior approval granted on September 18, 2008 under application S06-008D to reflect a change in the costs of issuance to the Series 2008 Bonds.
39. **S07-130B - Louisiana Public Facilities Authority (Drinking Water Revolving Loan Fund Match Project)** - Amendment of a prior preliminary approval granted at the December 20, 2007 meeting whereby approval is sought for an additional \$1,000,000 and preliminary approval of a Notice of Intent and Notice of Sale.
40. **S08-021B - Rapides Finance Authority (Louisiana College Project)** - Amendment of a prior approval granted on July 18, 2008 under application S08-021A to reflect a change in the cost of issuance and professionals.
41. **L08-292A - Rapides Parish, City of Alexandria** - Amendment of a prior approval granted on July 18, 2008 to list Co-bond counsel fee in the approved cost of issuance.
42. **S08-043A - Louisiana Community Development Authority (City of Shreveport)** - Amendment of a prior approval granted on August 21, 2008 to reflect a change in the costs of issuance.
43. **S07-096D - Louisiana Housing Finance Agency** - Amendment of a prior approval granted on May 15, 2008 to modify the amount of 2006 Private Activity Volume Cap Carry Forward utilized in connection with the Series 2008A issuance.
44. **S06-031B - Louisiana Public Facilities Authority (Cleco Power LLC Project)** - Amendment of a prior approval granted on May 15, 2008 to reflect a change in the costs of issuance and professionals.
45. **S07-134B - Louisiana Community Development Authority (LCTCS Facility Corporation Project)** - Amendment of a prior approval granted on September 18, 2008 to reflect an increase in issuance size from \$185,000,000 to \$200,000,000, to reflect an increased costs of issuance, and to reflect an increase in the annual appropriation requirements during the term of the debt as stipulated in the Cooperative Endeavor Agreement.

TAB 10 - CASH LINES OF CREDIT - PRIORITY 2

46. Resolution setting forth the official intent by the State Bond Commission to reimburse line of credit expenditures with the proceeds of general obligation bonds for request submitted by Facility Planning and Control, Office of the Governor for the granting of lines of credit and authorization to issue general obligation bonds in the amount of \$110,000 for projects (07-270/278 for \$35,000 and 50-MQ1/2076 for \$75,000) in Priority 2 of the current Capital Outlay Act (Act 29 of the 2008 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - OTHER BUSINESS

47. Consideration and discussion of the Evaluation Committee's recommendation results on proposals submitted in response to the August 4, 2008, request for qualifications for Bond Counsel Services and Co-Bond Counsel Services (General Obligation Bonds) and if necessary, consideration and adoption of a resolution selecting the selection of a pool of bond counsel firms and co-bond counsel firms on future State General Obligation Bonds.

48. Discuss related to the proposed Gasoline and Fuels Tax Revenue Bond Series 2008 and the associated swap transaction and available alternatives to the Commission. Consideration of a proposed Cooperative Endeavor Agreement associated with one of the available alternatives.
49. Consideration of a resolution authorizing a) the execution of a Cooperative Endeavor Agreement by and among the Louisiana State Bond Commission, the Department of Transportation and Development and the Division of Administration, whereby the State will agree, subject to appropriation, to make certain payments, including termination payments, regularly scheduled interest payments, and certain collateral payments if there are insufficient Gasoline and Fuels Taxes in the Debt Service Fund or Transportation Trust Fund available in the form of cash, b) the issuance of Subordinate Lien Debt Series 2009 pursuant to a Subordinate Resolution to be adopted by the Commission and pay costs of issuance of the 2009 Series A Bonds, c) covenanting to issue no Additional Bonds on a *pari passu* basis with Outstanding Prior Lien Bonds, d) and providing for other matters connect therewith.
50. Emergency Economic Stabilization Act of 2008 (GO ZONE Provisions) - Overview and discussion of the Hurricane Ike (GO ZONE provisions) and consideration by the Commission of program parameters.
51. Adjourn.

In compliance with Americans with Disabilities Act, contact Brenda Blanchard at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.

Act 29 of 2008

Priority 2 Cash Lines of Credit

November 2008 Bond Commission

11/12/2008

Agcy. No.	Agency Name	Project No.	Project Title	Parish	Priority 2 Cash Line of Credit
07-270	DOTD - Administration	278	LA 3034 Improvements	East Baton Rouge	\$35,000
50-MQ1	Rosepine	2076	Rosepine Recreational Ball Park Acquisition, Planning and Construction	Vernon	\$75,000
TOTAL					\$110,000