



MINUTES
STATE BOND COMMISSION
MEETING OF NOVEMBER 19, 2009
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. W. Sittig called the roll.

MEMBERS PRESENT:

Mr. Tim Barfield, representing Governor Bobby Jindal
Ms. Judy Morse, representing Lt. Governor Mitch Landrieu
Secretary of State Jay Dardenne
Mr. Rick McGimsey, representing Attorney General James Caldwell
Senator John Alario, representing President Joel Chaisson
(left before agenda amended on Item 30)
Senator Michael Michot (arrived during discussion on Item 66)
Senator Robert Marionneaux (left before agenda amended on Item 30)
Senator Dan Claitor, representing Senator Lydia Jackson
Representative Erich Ponti, representing Speaker Jim Tucker
Representative James Fannin
Representative Hunter Greene (arrived during discussion on Item 66)
Representative Karen Carter Peterson (arrived during discussion on Item 66 and
(left during discussion of Items 45 and 50)
Commissioner Angèle Davis
Treasurer John Kennedy

Representative Ponti moved approval of the minutes of the October 27, 2009 meeting, seconded by Senator Alario, and without objection, the minutes were approved.

Treasurer Kennedy stated Item 66, St. Tammany Parish, Fire District No. 5 would be considered first and Mr. Kling provided a synopsis. Additional information was provided by Donald Haines, Chairman, St. Tammany Parish Fire District No. 5; David Pittman, Fire Chief, St. Tammany Fire District No. 5; Kevin Davis, St. Tammany Parish President; Marshall Brumfield, Mayor, Folsom; David Henderson, Bond Counsel, Foley Judell; Senator Ben Nevers; Malise Prieto, Clerk of Court, St. Tammany Parish; Colonel Evan Spiceland, Board of Election Supervisors of St. Tammany Parish. Secretary Dardenne made a motion to deny the election, which was seconded by Representative Fannin. There was an objection to the motion by Senator Alario. A roll call vote was taken, which resulted in 6 Yes votes and 7 No votes. Mr. Barfield moved to approve the application for presentation to the voters at a special election on December 26. The motion was seconded by Commissioner Davis and Representative Peterson. There was an objection to the motion by Secretary Dardenne. A roll call vote was taken, which resulted in 8 Yes votes and 5 No votes. The motion failed since 2/3 majority requirement was not met.

Mr. Kling provided a synopsis on Items 3 through 6, Elections - February 6, 2010. Representative Fannin moved approval, seconded by Representative Ponti, and without objection, Items 3 through 6 were approved.

Mr. Kling advised that Item 7 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 8, Election - March 27, 2010. Representative Fannin moved approval, seconded by Representative Ponti, and without objection, Item 8 was approved.

Mr. Kling provided a synopsis on Items 9 through 16, Local Political Subdivisions - Loans. Representative Fannin moved for approval, seconded by Representative Ponti, and without objection, Items 9 through 16 were approved.

Mr. Kling provided a synopsis on Items 17 through 25; Local Political Subdivisions - Bonds - Preliminary Approval. Representative Fannin moved approval, seconded by Representative Ponti, and without objection, Items 17 through 25 were approved.

Mr. Kling provided a synopsis on Items 26 through 28, Local Political Subdivisions - Bonds - Final Approval. Representative Fannin moved approval, seconded by Representative Ponti, and without objection, Items 26 through 28 were approved.

Mr. Kling stated an amendment to the agenda was needed for Item 30 to reflect "not exceeding 40 years" for the second purpose. Representative Fannin moved to amend the agenda for stated term. The motion was seconded by Representative Ponti and without objection, Item 30 on the agenda was amended.

Mr. Kling provided a synopsis on Items 29 through 43, Local Political Subdivisions - Bonds - Final Approval, less Items 35, 38, and 42. Representative Fannin moved approval, seconded by Representative Ponti, and without objection, Items 29 through 43, less Items 35, 38 and 42 were approved.

Mr. Kling provided a synopsis on Item 35, Claiborne Parish, Town of Homer. Additional information was provided by Wesley Shafto, Bond Counsel, Breithaupt, Dunn, DuBos, Shafto, Wolleson, LLC; James Colvin, Sr., Financial Officer for Town of Homer, Town of Homer; James Colvin, Jr., Attorney for Town of Homer. Senator Michot moved for approval, seconded by Representative Fannin, and without objection, Item 35 was approved.

Treasurer Kennedy advised Item 38 would be considered later during the meeting .

Mr. Kling provided a synopsis on Item 42, St. Landry Parish, Waterworks District No. 3. Representative Fannin moved for conditional approval contingent upon verification of the certified resolution adopted by the St. Landry Parish Council authorizing the incurrence of the debt. The motion was seconded by Representative Ponti, and without objection, Item 42 was conditionally approved.

Mr. Kling provided a synopsis on Item 44, Richland Parish, Town of Rayville. Representative Ponti moved approval, seconded by Senator Michot, and without objection, Item 44 was approved.

Mr. Kling provided synopsis on Item 45, Louisiana Housing Finance Agency and Item 50, East Baton Rouge Mortgage Finance Authority. Additional information was provided by Brenda Evans, Program Director, Louisiana Housing Finance Agency. Senator Michot moved approval, seconded by Representative Ponti, and without objection, Items 45 and 50 were approved.

Mr. Kling provided a synopsis on Item 46, Louisiana Community Development Authority, Jefferson Performing Arts Center Project. Senator Michot moved approval, seconded by Representative Ponti, and without objection, Item 46 was approved.

Mr. Kling advised that Item 47 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Item 48, Industrial Development Board of the Parish of St. Mary, Louisiana, Inc. (Garden City Apartments Project). Additional information was provided by David Henderson, Counsel, Foley Judell; Mick Wick, Manager, Investerra, LLC. Senator Michot moved for approval seconded by Representative Ponti and without objection, Item 48 was approved.

Mr. Kling provided a synopsis on Item 49, Louisiana Public Facility Authority (Drinking Water Revolving Loan Fund Match Project). Senator Michot moved approval, seconded by Representative Ponti and without objection, Item 49 was approved.

Mr. Kling provided a synopsis on Item 51, Jefferson Parish Finance Authority. Senator Michot moved approval, seconded by Representative Ponti and without objection, Item 51 was approved.

Mr. Kling provided a synopsis on Items 52 through 64, Ratifications and/or Amendments to Prior Approvals. Senator Michot moved approval, seconded by Representative Ponti and without objection, Items 52 through 64 were approved.

Mr. Kling provided a synopsis on Item 65, Cash Lines of Credit - Priority 2. Additional information was provided by Jerry Jones, Office of Facility Planning and Control. Senator Michot moved approval, seconded by Representative Ponti and without objection, Item 65 was approved.

Mr. Kling provided a synopsis on Item 67, Bossier Parish, City of Bossier City. Senator Michot moved approval, seconded by Representative Ponti, and without objection, Item 67 was approved.

Mr. Kling provided a status report on Item 68, Office Facilities Corporation Lease Revenue Refunding Bonds (Louisiana State Capitol Complex) Series 2009-A. Additional information was provided by Freda Johnson, Government Finance Associates, Inc.

Mr. Kling provided a status report on Item 69, GO ZONE Report.

Mr. Kling provided a synopsis on Item 38, East Baton Rouge Parish, East Baton Rouge Sewer Commission. Senator Claitor moved approval, seconded by Senator Michot, and without objection, Item 38 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)