



MINUTES
STATE BOND COMMISSION
November 16, 2017
10:00 AM - Senate Committee Room A
State Capitol Building

1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Henson called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing the Governor
Mr. Robert Barham, representing the Lieutenant Governor
Mr. Kyle Adroin, representing the Secretary of State
Mr. John Morris, representing the Attorney General
Senator Jay Luneau, representing the President of the Senate
Senator Eric LaFleur, Chair, Senate Finance Committee
Senator Jean-Paul Morrell, Chair, Senate Revenue and Fiscal Affairs Committee
Senator Norby Chabert, representing the Senator at large
Representative Tony Bacala, representing the Speaker of the House
Representative Cameron Henry, Chair, House Appropriations Committee (arrived during item 33)
Representative Clay Schexnayder, representing the Chair, House Ways and Means Committee
Representative Jim Morris, Representative at large
Mr. Jay Dardenne, Commissioner of Administration
Honorable Ron J. Henson, State Treasurer

MEMBERS ABSENT:

None

2. Approval of the minutes of the October 19, 2017 meeting.

Mr. Kyle Ardoin, representing the Secretary of State moved approval, seconded by Senator Jay Luneau, representing the President of the Senate and without objection, the minutes were approved.

Local Governmental Units - Elections (March 24, 2018)

Ms. Folse provided a synopsis on Items 3 through 30, excluding Items 5 and 21.

3. L17-393 - Acadia Parish, Fire Protection District No. 3

\$25 parcel fee, 10 years, 2019-2028, acquiring, constructing, improving, maintaining and operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes, and all purposes incidental thereto; (2) 6.3 mills tax, 10 years, 2019-2028, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes, and all purposes incidental thereto.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

4. L17-373 - Allen Parish, Drainage District No. 2

4.0 mills tax, 10 years, 2018-2027, improving, maintaining and operating drainage works.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

5. L17-403 - Acadia and Lafayette Parishes, Town of Duson

1% sales tax, to be levied in perpetuity, beginning October 1, 2018, **(1)** fund infrastructure and repairs to roads and **(2)** funding into bonds.

Ms. Folsie provided a synopsis. Treasurer Henson advised Senator Eric LaFleur, Chair, Senate Finance Committee requested to be recused from item 5. Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

6. L17-382 - Ascension Parish, City of Donaldsonville

5.0 mills tax, 10 years, 2022-2031, funding capital outlay projects for fire protection for the fire department.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

7. L17-377 - Caddo Parish, Fire District No. 3

16.7 mills tax, 20 years, 2020-2039, **(1)** acquiring, constructing, improving, operating and maintaining fire protection facilities, **(2)** purchasing fire trucks and other fire fighting equipment and **(3)** obtaining water for fire protection purposes, including charges for fire hydrant rentals and services.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

8. L17-394 - Concordia Parish Police Jury

4.0 mills tax, 10 years, 2019-2028, acquire, improve, maintain, operate and support facilities, equipment, programs and services for senior citizens, including providing funding for facilities, equipment, programs and services provided by the Parish Council on Aging.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

9. L17-395 - Jackson Parish Police Jury

8.94 mills tax, 10 years, 2019-2028, maintenance, operation (including acquisition of library books, materials, supplies and equipment), construction and support of the Parish Library and bookmobile.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

10. L17-400 - LaSalle Parish School Board, School District No. 1-A (Parishwide)

21.0 mills tax, 10 years, 2019-2028, operation and maintenance of, and improvements to, public schools.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

11. L17-389 - Madison Parish Assessment District

1.5 mills tax, 10 years, 2018-2027, support the financing of the Assessor's Office.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

12. L17-381 - Natchitoches Parish, City of Natchitoches

10.0 mills tax, 10 years, 2019-2028, maintaining, operating, improving and/or constructing public safety facilities and services for the fire and police departments.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

13. L17-379 - Rapides Parish Police Jury

1.06 mills tax, rededicating proceeds heretofore and hereafter and extending 10 years, 2020-2029, **(1)** maintenance and operation and construction of the Rapides Parish Health Unit; **(2)** supporting the Rapides Parish Health Unit and **(3)** furnishing other related public health activities.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

14. L17-378 - Rapides Parish Police Jury, Fire Protection Sales Tax District No. 18

½% sales tax, to be levied in perpetuity, beginning January 1, 2018, **(1)** acquiring, constructing, maintaining and/or operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property, including paying the cost of obtaining water for fire protection purposes and **(2)** funding into bonds.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

15. L17-386 - Richland Parish, Town of Delhi

(1) 1/2% sales tax, 10 years, beginning November 1, 2020, **(a)** at least \$60,000 per year for maintenance, operation and additions to recreational facilities, **(b)** the balance each year to be used for **(i)** constructing, paving, improving and maintaining streets, alleys, sidewalks and bridges, **(ii)** constructing, acquiring, extending, improving, and maintaining street lighting facilities, garbage collection, police department stations and equipment, public buildings, public parks and recreational and airport facilities, **(iii)** and purchasing and acquiring land, equipment and furnishings for any of the aforesaid purposes; **(2)** 1% sales tax, 10 years, beginning January 1, 2020, acquiring, constructing, improving, maintaining and operating streets, drainage and other capital facilities.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

16. L17-391 - St. Helena Parish Law Enforcement District

10.0 mills tax, 10 years, 2018-2027, providing additional funding.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

17. L17-396 - St. James Parish, Town of Gramercy

1/2% sales tax, to be levied in perpetuity, beginning July 1, 2018, (1) constructing, improving, extending and maintaining streets, drainage, sewer infrastructure and sewerage treatment works; (2) police department equipment and (3) purchasing and acquiring the necessary equipment and land for public works, improvements and facilities.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

18. L17-388 - St. James Parish, Town of Lutcher

1% sales tax, to be levied in perpetuity, beginning July 1, 2018, (1) constructing, improving, extending and maintaining streets, drainage, water, sewer infrastructure and sewerage treatment works and (2) purchasing and acquiring the necessary equipment and land for any of the aforesaid public works, improvements and facilities.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

19. L17-375 - St. Landry Parish, Coulee Croche Fire Protection District No. 4

10.0 mills tax, 10 years, 2018-2027, (1) constructing, acquiring, improving, maintaining and operating fire protection facilities and (2) paying the cost of obtaining equipment and water for fire protection purposes.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

20. L17-374 - St. Landry Parish, Fire Protection District No. 3 10.0 mills tax, 5 years, 2018-2022, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

21. L17-402 - St. Landry Parish School Board, Consolidated School District No. 1

(1) 11.3 mills tax, 10 years, 2018-2027, supplement other revenues for the payment of salaries for teachers and others employed by the School Board; (2) Not exceeding \$99,000,000 General Obligation Bonds, in one or more series, not exceeding 6%, not exceeding 20 years, (a) acquiring and/or improving lands for building sites and playgrounds, including construction of sidewalks and streets adjacent thereto; (b) purchasing, erecting and/or improving school buildings and other school related facilities and (c) acquiring the necessary equipment and furnishings.

Ms. Folse provided a synopsis. Treasurer Henson advised Senator Eric LaFleur, Chair, Senate Finance Committee requested to be recused from item 21. Senator Jay Luneau, representing the President of the Senate moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

22. L17-411 - St. Martin Parish, Hospital Service District No. 2

Not exceeding \$12,565,000 General Obligation Bonds, in one or more series, not exceeding 7%, not exceeding 20 years, constructing, acquiring, extending and improving hospital and health care related facilities, together with equipment and furnishings.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

23. L17-397 - St. Tammany Parish Council

(1) 1/5% sales tax, 10 years, beginning April 1, 2018, **(a)** acquiring, constructing, improving, operating and maintaining the Justice Center Complex (including continuing operations for similar facilities in eastern St. Tammany) and including acquisition of land, equipment and furnishings; **(b)** addressing mental and behavioral health by providing at least 10% for operation of the 22nd Judicial District Specialty Courts, including but not limited to, the Behavioral Health Court, Re-Entry Court, Adult Drug Court, Juvenile Drug Court, Sobriety Court, Veterans Court and Family Preservation Court and **(c)** funding into bonds; **(2)** 1/5% sales tax, 10 years, beginning April 1, 2018, **(a)** acquiring, constructing, improving, operating and maintaining jail facilities to incarcerate prisoners, including the acquisition of land, equipment and furnishings and **(b)** funding into bonds.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

24. L17-384 - Tangipahoa Parish, Consolidated Gravity Drainage District No. 1

5.0 mills tax, 10 years, 2020-2029, **(1)** acquiring, constructing, improving, maintaining or operating drainage works of public improvements and **(2)** implementing a Comprehensive Master Drainage Plan.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

25. L17-383 - Tangipahoa Parish, Fire Protection District No. 1 110.0 mills tax, 10 years, 2019-2028, **(1)** purchasing fire protection equipment, **(2)** maintaining and operating fire protection facilities and equipment, **(3)** paying the cost of obtaining water and **(4)** salaries of employees.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

26. L17-385 - Tangipahoa Parish Council

3.0 mills tax, 10 years, 2019-2028, improving, maintaining, operating and supporting the Parish Public Library and its branches.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

27. L17-372 - Union Parish, Rocky Branch/Crossroads Fire District

8.0 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining or operating fire protection facilities, vehicles and equipment.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

28. L17-376 - Webster Parish, North Webster Parish Industrial District

5.14 mills tax, 10 years, 2019-2028, **(1)** acquiring, constructing, improving, maintaining and/or operating an industrial park or parks and related facilities and **(2)** payment of all expenses in connection therewith and in connection with the location of industry.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

29. L17-392 - West Feliciana School Board, Consolidated School District No. 1

(1) 14.75 mills tax, 10 years, 2019-2028, **(a)** additional support to the public elementary and secondary schools, **(b)** any other lawful corporate purpose, including acquiring, constructing, improving, maintaining and operating the public elementary and secondary schools and **(c)** paying the salaries and benefits of school board personnel; **(2)** 11.0 mills tax, 10 years, 2020-2029, **(a)** additional support to the public elementary and secondary schools and **(b)** any other school purposes, with a minimum of \$750,000 to be used annually for the purchase, installation, maintenance and upgrading of grades PreK-12 computers and technology, including instructional related equipment cost and a minimum of \$750,000 to be used annually for maintaining and operating public school buildings and infrastructure.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

30. L17-390 - Winn Parish Police Jury

(1) Parishwide - 3.24 mills tax, 10 years, 2020-2029, **(a)** maintaining, operating and supporting the parish health unit and **(b)** supporting the operations and activities of the Parish and the Police Jury; **31. Parishwide** - 5.05 mills tax, 10 years, 2020-2029, maintaining and supporting, acquiring sites, or erecting, or renovating buildings, or performing capital improvements on existing buildings or additions, including furniture, fixtures and equipment for the Parish Library; **(3) Parishwide** - 3.03 mills tax, 10 years, 2020-2029, maintaining and supporting the Parish Library; **(4) Road District No. 1** - 1.99 mills tax, 10 years, 2020-2029, constructing, repairing and maintaining streets and bridges; **(5) Road District No. 2** - 5.12 mills tax, 10 years, 2020-2029, constructing, repairing and maintaining public roads and bridges.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

Local Political Subdivisions - Loans

31. L17-333 - Calcasieu Parish, Chenault International Airport Authority

Not exceeding \$7,000,000 Certificate of Indebtedness, Series 2017, not exceeding 4.5%, not exceeding 10 years, acquisition, relocation and redevelopment of the new Mallard Cove Municipal Golf Course.

Ms. Folsie provided a synopsis. Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

32. L17-409 - Morehouse Parish, Hospital Service District No. 1

Not exceeding \$1,500,000 Taxable Certificates of Indebtedness, not exceeding 5%, not exceeding 2 years, reconstructing the existing certificate of indebtedness to amortize the remaining balance over a 24-month period.

Ms. Folsie provided a synopsis. Senator Jay Luneau, representing the President of the Senate moved for conditional approval contingent upon verification of the certified resolution adopted by the Morehouse Parish Police Jury authorizing the incurrence of the debt, which was adopted on November 13, 2017. The motion was seconded by Representative Tony Bacala, representing the Speaker of the House, and without objection, the item was conditionally approved.

33. L17-401 - St. Mary Parish, City of Morgan City

Not exceeding \$2,000,000 Revenue Anticipation Notes, not exceeding 4%, not exceeding 12 months, current operations.

Ms. Folsie provided a synopsis. Senator Eric LaFleur, Chair, Senate Finance Committee moved for conditional approval contingent upon the City budget for fiscal year ending December 31, 2018, which is scheduled to be adopted on November 28, 2017, being adopted substantially the same as submitted draft. The motion was seconded by Representative Tony Bacala, representing the Speaker of the House, and without objection, the item was conditionally approved.

Local Political Subdivisions - Bonds - Preliminary Approval

34. L17-410 - Vermilion Parish, Village of Maurice

Notice of Intention to issue not exceeding \$2,950,000 Water Revenue Bonds, not exceeding 4%, not exceeding 40 years, constructing and acquiring improvements, extensions and replacements for the waterworks system, including appurtenant equipment, fixtures and accessories.

Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

Local Political Subdivisions - Bonds - Final Approval

35. L17-407 - Evangeline Parish, City of Ville Platte (LDH Program)

Not exceeding \$5,000,000 Utilities Revenue Bonds, in one or more series, not exceeding 2.45%, not exceeding 22 years, acquiring and constructing additions, extensions and improvements to the waterworks portion of the System, including equipment and fixtures.

Ms. Folsie provided a synopsis. Treasurer Henson advised Senator Eric LaFleur, Chair, Senate Finance Committee requested to be recused from item 35. Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

36. L17-405 - Lafayette Parish, City of Youngsville

Not exceeding \$3,500,000 Sales Tax Bonds, not exceeding 6%, not exceeding 20 years, constructing and improving public streets, roads, alleys and sidewalks, including drainage facilities and acquiring equipment.

Ms. Folsie provided a synopsis. Senator Eric LaFleur, Chair, Senate Finance Committee moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

37. L17-406 - Natchitoches Parish, City of Natchitoches

Not exceeding \$14,000,000 Sales Tax Bonds, in one or more series, not exceeding 6%, not exceeding 15 years, **(1)** constructing, acquiring and improving recreation facilities and **(2)** establishing a reserve fund.

Ms. Folsie provided a synopsis. Representative Jim Morris, Representative at large moved approval, seconded by Senator Eric LaFleur, Chair, Senate Finance Committee and without objection, the item was approved.

38. L17-398 - Orleans Parish, Port of New Orleans

Not exceeding \$100,000,000 Port Facility Revenue and Refunding Revenue Bonds, in one or more series, **(1)** approximately \$50,000,000 Revenue Bonds, not exceeding 7%, not exceeding 35 years, (a) financing the cost of rehabilitation, construction and installation of port facilities, including without limitation, to the wharves, yards, bridges, roadways and other infrastructure and capital equipment and **(b)** funding a debt service reserve fund; **(2)** approximately \$50,000,000 Refunding Bonds, not exceeding 7% fixed rate and/or 7% variable rate (convertible to other rates), mature no later than April

1, 2038, refunding all or a portion of the Series 2008, 2011 and 2013A Bonds.

Ms. Folsie provided a synopsis. Senator Jean-Paul Morrell, Chair, Senate Revenue and Fiscal Committee moved for conditional approval contingent upon verification of the subsequent certified resolution adopted by the Port of New Orleans authorizing the citation and security for the revenue bonds which will be adopted November 16, 2017. The motion was seconded by Representative Clay Schexnayder, representing the Chair, House Ways and Means, and without objection, the item was conditionally approved.

39. L17-387 - St. John the Baptist Parish Council (Marathon Oil Corporation Project)

Not exceeding \$1,000,000,000 Revenue Refunding Bonds (GO Zone), in one or more series, not exceeding 5.125% fixed and/or 10% variable (convertible to other rates and modes), mature no later than June 1, 2037, refunding all or a portion of Parish of St. John the Baptist, State of Louisiana Fixed Rate Revenue Bonds (Marathon Oil Corporation Project), Series 2007A (GO Zone).

Ms. Folsie provided a synopsis. Additional information was provided by Morris Clark, Vice President and Treasurer, Marathon Oil Company and James Sandoval, Assistant Treasurer, Marathon Oil Company. After further discussion, Senator Jay Luneau, representing the President of the Senate moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

40. L17-399 - St. John the Baptist Parish Council, Sales Tax District (DEQ Project)

Not exceeding \$6,000,000 Taxable Sales Tax Bonds, not exceeding 0.95%, not exceeding 22 years, (1) acquiring and installing utility meters and/or equipment related thereto, which may include retrofitting existing meters and (2) funding a reserve.

Ms. Folsie provided a synopsis. Senator Norby Chabert, representing the Senator at large moved approval, seconded by Representative Clay Schexnayder, representing the Chair, House Ways and Means and without objection, the item was approved.

41. L17-404 - Tangipahoa Parish, City of Hammond

Not exceeding \$15,000,000 Revenue Bonds, in one or more series, not exceeding 6%, not exceeding 30 years, (1) constructing, acquiring, improving and maintaining works of public improvement, including, but not limited to, streets, bridges, sidewalks, parking lots, public parks, drainage facilities, recreational facilities, public buildings and sewers and sewerage disposal works and (2) funding a debt service reserve fund, if necessary.

Ms. Folsie provided a synopsis. Representative Tony Bacala, representing the Speaker of the House moved approval, seconded by Senator Jay Luneau, representing the President of the Senate and without objection, the item was approved.

42. L17-380 - Vermilion Parish, Southeast Waterworks District No. 2 (LDH Program)

Not exceeding \$800,000 Taxable Water Revenue Bonds, in one or more series, not exceeding 2.45%, not exceeding 22 years, constructing and acquiring improvements and replacements to the drinking water system, including equipment and fixtures.

Ms. Folsie provided a synopsis. Senator Eric LaFleur, Chair, Senate Finance Committee moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

Ratifications and or Amendments to Prior Approvals

43. S17-024A - Board of Supervisors of Southern University and Agricultural and Mechanical College

Amendment of a prior approval granted on June 15, 2017 to reflect change in costs of issuance and professionals.

Ms. Folsie provided a synopsis. Senator Jean-Paul Morrell, Chair, Senate Revenue and Fiscal Committee moved approval, seconded by Representative Tony Bacala, representing the Speaker of the House and without objection, the item was approved.

State of Louisiana

44. S17-046A - State of Louisiana (Gas & Fuels Tax Bonds)

Consideration of the thirteenth supplemental resolution providing for an issuance of not exceeding \$224,375,000 Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2017 D-1 and D-2, not exceeding 12% variable and 7% fixed, mature not later than May 1, 2043, to refund Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2013B-2 and 2014A and providing for other matters.

Ms. Folsie provided a synopsis. Additional information was provided via phone by Renee Boicourt, Financial Advisor, Lamont Financial Services. After further discussion, Senator Eric LaFleur, Chair, Senate Finance Committee moved approval, seconded by Representative Cameron Henry, Chair, House Appropriations Committee and without objection, the item was approved.

45. Monthly Reports

There was a brief discussion in regards to the affect that the pending congressional legislation will have on private activity bonds.

Treasurer Henson informed the Commission that the December 21, 2017 SBC meeting had been moved up to December 14, 2017.

Treasurer Henson wished everyone a Happy Thanksgiving and reminded them to get out and vote on Saturday, November 18, 2017. In addition, Treasurer Henson thanked all for their generosity and cooperation during his tenure as Treasurer.

Senator Eric LaFleur thanked Treasurer Henson for his service as Treasurer.

46. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)
