

**FINAL AGENDA
STATE BOND COMMISSION
MEETING OF OCTOBER 19, 2006
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the September 21, 2006 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS - LOANS

3. **L06-497 - Waterworks District No. 1, Assumption Parish** - Not exceeding \$3,780,000 Certificates of Indebtedness, not exceeding 5%, not exceeding 10 years, (i) refunding the Issuer's outstanding Waterworks Utility Revenue Bonds, Series 2000 and (ii) constructing and acquiring waterworks system improvements.
4. **L06-489 - Beauregard Parish Police Jury** - Not exceeding \$470,000 Anticipation of Avails Certificates of Indebtedness, not exceeding 4.50%, maturing serially on March 1 of the years 2007 through 2009, inclusive, for the purpose of resurfacing and improving Parish roads within the Issuer.
5. **L06-483 - Calcasieu Parish Assessment District** - Not exceeding \$500,000 Anticipation of Avails Loan, not exceeding 55% of the prime rate, for the purpose of funding current year expenses.
6. **L06-490 - Lower Cameron Parish Hospital Service District** - Not exceeding \$2,500,000 Tax Anticipation Certificates, not exceeding 6%, not exceeding 3 years, for the operation and maintenance of hospital facilities.
7. **L06-496 - Madison Parish Police Jury** - Not exceeding \$200,000 Certificates of Indebtedness, not exceeding 6%, maturing no later than March 1, 2007, current expenses.
8. **L06-486 - Village of Cankton, St. Landry Parish** - Not exceeding \$300,000 Certificates of Indebtedness, not exceeding 4.35%, maturing serially October 23 of 2007-2016 providing funds to drill new water well.
9. **L06-499 - Recreation District #1, St. Tammany Parish** - Not exceeding \$2,000,000 Anticipation of Avails Loan, not exceeding 5%, maturing no later than March 1, 2016, for the purpose of acquiring, constructing and/or improving parks, playgrounds, recreation centers and other recreational facilities in the District.
10. **L06-500 - Ponchatoula Area Recreation District No. 1, Tangipahoa Parish** - Not exceeding \$200,000 Certificates of Indebtedness, not exceeding 7%, not exceeding 10 years, financing the acquisition of a piece of property adjoining an existing recreational park facility for the expansion of existing football, softball, baseball and soccer facilities.

TAB 4 - LOCAL GOVERNMENTAL UNITS - BONDS - PRELIMINARY APPROVAL - GO ZONE BONDS

11. **L06-485 - Hospital Service District No. 1, East Baton Rouge Parish (Lane Regional Medical Center Project)** - Not exceeding \$12,500,000 Tax-Exempt/ Taxable Hospital Revenue Bonds, (i) constructing two medical office facilities for the benefit of Lane Regional Medical Center, (ii) constructing and/or renovating an office building for the Zachary Family Practice group, (iii) acquiring real estate, (iv) constructing a cath lab, including any renovation costs and equipment purchased in connection therewith, (v) acquiring and installing a CT scanner and (vi) paying all legally incurred costs and expenses in connection with the issuance of the proposed Bonds.

TAB 4 - LOCAL GOVERNMENTAL UNITS - BONDS - PRELIMINARY APPROVAL

12. **L06-372A - Northwest Allen Parish Waterworks District, Allen Parish** - Notice of Intention to issue not exceeding \$2,075,000 Water Revenue Bonds, not exceeding 5%, not exceeding 40 years, to pay a portion of the costs of acquiring and constructing waterworks system improvements and extensions, including equipment, accessories and properties.
13. **L04-493B - Sewerage District No. 4, Pointe Coupee Parish** - Notice of Intention to issue not exceeding \$1,268,000 Sewer System Revenue Bonds, not exceeding 6%, not exceeding 40 years, constructing and acquiring a sewerage collection and treatment plant and system improvements, including all appurtenant equipment, accessories and properties, both real and personal, as is necessary to provide a sanitary sewerage system for the health and benefit of the citizens of the District.

TAB 5 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL - GO ZONE BONDS

14. **L06-501 - St. Tammany Parish Development District (Main Street Holdings of St. Tammany, LLC Project)** - Not exceeding \$8,000,000 Revenue Bonds, not exceeding 12%, not to exceed 30 years, financing the acquisition, construction and installation of a retail shopping center at 798 E. I-10 Service Rd. Slidell, St. Tammany Parish.

TAB 5 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

15. **L06-491 - City of Marksville, Avoyelles Parish** - Not exceeding \$1,020,000 Sales Tax Refunding Bonds, not exceeding 4.75%, maturing no later than December 1, 2016, refunding the outstanding Sales Tax Bonds, Series 1997.
16. **L06-494 - Beauregard Parish School Board, Parishwide School District** - Not exceeding \$2,290,000 General Obligation School Refunding Bonds, not exceeding 4%, maturing serially not later than March 1, 2019, refunding the March 1, 2014 through March 1, 2019 maturities of the Issuer's outstanding General Obligation School Bonds, Series 1999.

17. **L06-450 - City of Shreveport, Bossier and Caddo Parishes** - Not exceeding \$9,000,000 Special Facility Revenue Bonds, not exceeding a fixed rate of 10% or a variable rate of 15%, not exceeding 30 years, acquiring, constructing and equipping a 50,000 square foot Cargo Freight Facility at the Shreveport Regional Airport.
18. **L06-487 - Waterworks District No. 8 of Wards 3 and 8, Calcasieu Parish** - Not exceeding \$1,500,000 General Obligation Refunding Bonds, not exceeding 4.5%, maturing April 1, 2020, advance refunding of outstanding General Obligation Waterworks Improvement Bonds, Series 2000, dated April 1, 2007 through April 1, 2020.
19. **L06-502 - City of Mandeville, St. Tammany Parish** - Not exceeding \$4,500,000 Sales Tax Refunding Bonds, not exceeding 5%, maturing January 1, 2019, refunding callable maturities of outstanding Sales Tax Bond, Series 1999.
20. **L06-503 - Hammond Area Economic and Industrial Development District (Industrial Park Project)** - Not exceeding \$890,000 Revenue Bonds, not exceeding 10%, not exceeding 10 years, (i) restructuring \$537,000 Revenue Bonds, Series 2006 and (ii) financing additional improvements to an industrial/business park for the City of Hammond.
21. **L06-504 - Coves of the Highland Community Development District, Tangipahoa Parish** - Not exceeding \$7,695,000 Special Assessment Bonds, not exceeding 8%, not exceeding 15 years, financing, funding, planning, establishing, acquiring, constructing or reconstructing, enlarging, extending, equipping, operating and maintaining systems, facilities and basic infrastructure for the following: (i) surface water management and control systems, (ii) water distribution and transmission and wastewater collection and transmission facilities, (iii) roadwork, (iv) related incidental costs (including assessment prepayments on transferred property), (v) financing up to twenty-four months of capitalized interest on the bonds, (vi) funding a reserve for the Bonds, if required.

TAB 6 - STATE AGENCY

22. **06-104 - Louisiana Housing Finance Agency** - \$21,000,000 Multifamily Housing Refunding Revenue Bonds, not exceeding 10%, maturing no later than 42 years from the date of issuance, advance refund outstanding bonds originally issued to refinance multiple Section 8 elderly assisted projects.

TAB 6 - POLITICAL SUBDIVISIONS - GO ZONE BONDS

23. **06-28 - Lafayette Economic Development Authority (Stirling Lafayette, LLC)** - Not exceeding \$40,000,000 Revenue Bonds, not exceeding 12% and maturing no later than 30 years from the date of issuance, to finance the acquisition, construction and installation of a shopping center facility in the City of Lafayette.

TAB 6 - POLITICAL SUBDIVISIONS

24. **06-105 - Louisiana Community Development Authority (Provident Corporate Properties L.L.C. Project)** - Not exceeding \$3,500,000 Tax-Exempt Revenue Bonds, not exceeding 9%, not exceeding 30 years, to purchase property and design, develop, construct and equip an office building to house the corporate headquarters of Provident Foundation, Inc. located at 5655 Bankers Avenue, Baton Rouge.

TAB 6 - NON-PROFIT CORPORATION

25. **06-94 - Health Care Community Development Corporation (Bogalusa Community Medical Center Project)** - Not exceeding \$17,500,000 Revenue Bonds, and Approval of Amended and Restated Lease between LSU and the Corporation. The bonds will not exceed 5% and will mature no later than 40 years from the date of issuance, for the purpose of financing the costs of renovation of the obstetrics unit of the Hospital, the acquisition of a generator and power distribution system, the renovation and expansion of a Family Medicine Residency Clinic and refunding an existing USDA loan of the Bogalusa Community Medical Center. The lease has been amended to increase the payments by LSU in an amount sufficient to cover the debt service on the bonds.

TAB 7 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL - GO ZONE BONDS

26. **L06-505 - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (3CP Associates, LLC Project)** - Not exceeding \$200,000,000 Revenue Bonds, for financing the acquisition, construction and equipping of an iconic 25 plus story building including a 242 room 5 star hotel, retail space and parking garage to be located on lower Canal Street in downtown New Orleans.

TAB 7 - INDUSTRIAL DEVELOPMENT BOARD - FINAL APPROVAL

27. **L06-142A - Industrial Development Board of the City of DeRidder (Mead Westvaco Project)** - Not exceeding \$28,000,000 Taxable Revenue Bonds, not exceeding 7%, not exceeding 11 years, to finance the cost of renovating, improving and expanding its tall oil refinery located at 400 Crosby Road, DeRidder.
28. **L06-378A - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Home Depot, U.S.A., Inc. Project)** - Not exceeding \$25,000,000 Taxable Revenue Bonds, not exceeding 6%, not exceeding 30 years, to finance the acquisition, construction and installation of a stand-alone Home Depot store to be located in the First District bounded by S. Claiborne Ave., Earhart Blvd, Magnolia St. and Erato St. in Orleans Parish.
29. **L06-440A - Industrial Development Board of the Parish of Lafayette, Louisiana, Inc. (Lafayette I-10 Corridor District at Mile Marker 103 Project)** - (i) Not exceeding \$8,000,000 Sales Tax Increment Revenue Bonds, not exceeding 10%, not exceeding 30 years, to finance an economic development project, including without limitation, infrastructure improvements relating to a shopping center in the City of Lafayette; (ii) approving the execution of a cooperative endeavor agreement.

TAB 8 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE GO ZONE BONDS

30. **06-102 - Calcasieu Parish Public Trust Authority (Delta Equine Center, LLC Project)** - Not exceeding \$5,000,000 Industrial Revenue Bonds, maturing December 1, 2026, to provide financing for the acquisition and construction of a large animal veterinary clinic and equine center destroyed by Hurricane Rita, including all fixtures incidental or necessary in connection therewith, to be located in Vinton.

31. **06-108 - Louisiana Public Facilities Authority (Ray Brandt Real Estate Company Project)** - Not exceeding \$10,000,000 Revenue Bonds, (i) acquiring and constructing a new automobile dealership in Marrero, Louisiana, (ii) acquiring and constructing a new automobile showroom in Harvey, Louisiana, (iii) purchasing two parcels of land in Kenner, Louisiana and demolishing existing buildings thereon, and (iv) acquiring and constructing an office building in Metairie, Louisiana.

TAB 8 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

32. **06-103 - Louisiana Public Facilities Authority (Diocese of Houma-Thibodaux Project)** - Not exceeding \$20,000,000 Revenue Bonds, financing the reconstruction, rehabilitation, restoration, construction, furnishing, improving and equipping of school buildings, office buildings, and other facilities owned and operated by the Diocese.
33. **06-106 - Louisiana Public Facilities Authority (Nineteenth Judicial District Courthouse Project)** - Not exceeding \$100,000,000 Revenue Bonds, (i) financing, planning, design, construction, furnishing and equipping of courthouse facilities for use by the Nineteenth Judicial District Court, Family Court of East Baton Rouge Parish, and the offices of the Clerk of Court and other such ancillary agencies and deemed necessary, including all equipment, furnishings, fixtures and facilities incidental or necessary in connection therewith; (ii) funding of capitalized interest, if necessary and (iii) funding a deposit to a debt service reserve fund with approval also being sought for the ability to execute a forward rate swap or similar derivative instrument to be considered in connection with the bonds.

TAB 8 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE - GO ZONE BONDS

34. **06-64A - Calcasieu Parish Public Trust Authority (4211 Common Street LLC Project)** - Not exceeding \$500,000 Revenue Bonds, not exceeding 6%, maturing no later than 15 years from the date of issuance, for financing the reconstruction of a building and a warehouse facility destroyed by Hurricane Rita which formerly housed a janitorial chemical supply company, located in Lake Charles.
35. **06-65A - Calcasieu Parish Public Trust Authority (National Networks, LLC Project)** - Not exceeding \$750,000 Industrial Revenue Bonds, not exceeding 6%, maturing no later than 15 years from the date of issuance, for financing the reconstruction of a building destroyed by Hurricane Rita, which formerly housed National Networks, LLC, located in Lake Charles.
36. **06-85A - Jefferson Parish Finance Authority** - Not exceeding \$55,000,000 Single Family Mortgage Revenue Bonds, not exceeding 6%, maturing no later than 35 years from the date of issuance, to finance the purchase of mortgage loans and/or mortgage backed securities issued by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons in the Parish of Jefferson.
37. **06-96A - Louisiana Public Facilities Authority (Century Wilshire Project, Inc. Project)** - Not exceeding \$9,000,000 Revenue Bonds, not exceeding 15%, not exceeding 35 years, financing or reimbursing the acquisition, construction, renovation, expansion and equipping of an existing two-story, 177-key hotel with restaurant, banquet and meeting space located in Covington, St. Tammany Parish, including, without limitation, Americans with Disabilities Act Compliance upgrades and energy efficiency upgrades.

38. **06-97A - Louisiana Public Facilities Authority (Spicy Girls of Avery Island, LLC) -** Not exceeding \$7,500,000 Revenue Bonds, not exceeding 15%, maturing no later than 35 years from the date of issuance, to provide funds for financing or reimbursing the acquisition, construction, and equipping of a new three-story, 100-key hotel with meeting space and business center to be located in New Iberia.

TAB 8 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

39. **03-59E - Louisiana Public Facilities Authority (Ascension Water Company Project) -** Not exceeding \$5,000,000 Water Revenue Bonds, not exceeding 4%, not exceeding 22 years, (a) an equivalent 20" pipeline from the recently constructed Duplessis Storage Tank to the Lamar Dixon Storage Tank and continuing to the Pelican Point area utilizing as much of the piping network recently installed, (b) a new 1 million gallon ground storage tank and booster pumps in the Pelican Point area to satisfy peak demand and additional growth, (c) the extension of water mains to serve water to approximately 375 customers of Ascension Water Works District 2 in the Darrow community, (d) water mains to reinforce areas in the eastern part of Ascension Parish that are continuing to grow rapidly, and (e) water main extensions to serve several isolated areas that currently have single small wells as their only supply of water.
40. **03-59F - Louisiana Public Facilities Authority (LAWCO New Iberia Project) -** Not exceeding \$3,500,000 Water Revenue Bonds, not exceeding 4%, not exceeding 22 years, to finance the acquisition and construction of three forced draft aerators rated at 4.5 mgd each plus one 9.0 mgd solids contract clarifier. These components are needed to replace existing mechanical equipment that is over 50 years and has exceeded its useful life. The equipment will be installed in the company's water system in New Iberia.
41. **05-64A - Louisiana Public Facilities Authority (Nineteenth Judicial District Courthouse Project) -** Not exceeding \$85,000,000 Revenue Bonds, not exceeding a fixed or variable rate of 12%, not exceeding 35 years, (i) financing, planning, design, construction, furnishing and equipping of courthouse facilities for use by the Nineteenth Judicial District Court, Family Court of East Baton Rouge Parish, and the offices of the Clerk of Court and other such ancillary agencies and deemed necessary, including all equipment, furnishings, fixtures and facilities incidental or necessary in connection therewith; (ii) funding of capitalized interest, if necessary and (iii) funding a deposit to a debt service reserve fund with approval also being sought for the ability to execute a interest rate swap agreement, forward hedge or other derivative instrument.
42. **06-78A - Louisiana Public Facilities Authority (Archdiocese of New Orleans Project) -** Not exceeding \$80,000,000 Revenue and Revenue Refunding Bonds, not exceeding 7% per annum or variable rate not exceeding 16% per annum, maturing not later than 32 years, (i) refunding all or a portion of the Authority's (a) outstanding Equipment and Capital Facilities Pool Loan Program Revenue Bonds, Series 2001A, (b) outstanding Equipment and Capital Facilities Pooled Loan Program Revenue Bonds, Series 2002C, (ii) financing or refinancing the reconstruction, rehabilitation, restoration, construction, furnishing, improving and equipping of school buildings, office buildings, nursing homes and other facilities owned and operated by the Archdiocese, (iii) fund approximately 12 months of capitalized interest, and (iv) pay costs of issuance associated therewith.

43. **06-84A - Finance Authority of New Orleans** - Not exceeding \$100,000,000 Single Family Mortgage Revenue Drawdown Bonds, not exceeding 9% until conversion and not exceeding 10% after conversion to long term debt, to provide new funds to capture new money volume cap and/or refunding prior bond of the Authority and to provide amounts for the Authority to be invested in permitted investments with respect to mortgage loans on owner occupied residential real or immovable property owned by low to moderate income and otherwise qualifying persons in the City of New Orleans.
44. **06-89A - Calcasieu Parish Public Trust Authority** - Not exceeding \$15,000,000 Single Family Mortgage Revenue Bonds, not exceeding 6%, maturing December 1, 2039, to assist low to moderate income home-buyers in the Imperial Calcasieu Parish area.
45. **06-95A - Louisiana Public Facilities Authority (Student Loan Program)** - Not exceeding \$169,450,000 Revenue Bonds, not exceeding a fixed rate of 8% or a variable rate of 16%, not exceeding 31 years, to provide moneys to originate directly or to purchase student loans offered to students and parents with interest rates that may be below the interest rates established by the United States Department of Education if the borrower meets certain timely payment requirements.

TAB 9 - CASH LINES OF CREDIT - PRIORITY 2

46. Resolution setting forth the official intent by the State Bond Commission to reimburse line of credit expenditures with the proceeds of general obligations bonds for requests submitted by Facility Planning and Control, Office of Governor, for the granting of lines of credit and authorization to issue general obligation bonds in the amount of \$5,775,000 for projects contained in Priority 2 of the current Capitol Outlay Act (Act 27 of the 2006 Regular Legislative Session) and listed in the attached exhibit.

TAB 9 - NON-CASH LINES OF CREDIT - PRIORITY 5

47. Request submitted by Facility Planning and Control, Office of the Governor, for the granting of lines of credit for which no cash expenditures will be made this fiscal year in the amount of \$10,705,000 for projects contained in Priority 5 of the current Capitol Outlay Act (Act 27 of the 2006 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - OTHER BUSINESS

48. **L06-449A - Orange Grove Community Development District, Ascension Parish** - Request for a technical amendment to the issue that was approved at the September 21, 2006 SBC meeting. The Ascension Parish ordinance that created the District was not published on a timely basis and it is necessary for the District to get SBC approval after readopting their Initial Bond Resolution in order to incur debt.
49. **L06-391A - Lafayette Parish Waterworks District North** - Not exceeding \$1,700,000 Water Revenue Bonds, not exceeding 8%, not exceeding 25 years, constructing and acquiring additions, extensions and improvements to the waterworks system.

50. Adoption of the Sixth Supplemental State of Louisiana Gasoline and Fuels Tax Revenue Bond Resolution in connection with the issuance and sale of \$1,106,000,000 State of Louisiana Gasoline and Fuels Tax Revenue Bonds, 2006 Series A.
51. Adoption of a resolution granting preliminary approval for the issuance of a not exceeding \$485,000,000 State of Louisiana Gasoline and Fuels Tax Revenue Bonds, 2008 Series A; authorizing the publication of a notice of intention to issue said Bonds; Authorizing the execution of a forward bond purchase agreement and a forward interest rate swap agreement for said Bonds; and providing for other matters in connection therewith.
52. Adjourn.

In compliance with Americans with Disabilities Act, contact Carolyn Wright at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.

ITEM ADDED TO AGENDA DURING MEETING

06-82A - Grambling State University - To amend final approval given at September 21, 2006 meeting on costs of issuance to allow payment of fee, not to exceed \$7,500, to Steffes, Vingiello & McKenzie, LLC for rendering of opinion required by bond issuer.