



MINUTES
STATE BOND COMMISSION
MEETING OF SEPTEMBER 17, 2015
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal
Lt. Governor Jay Dardenne
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
Mr. John Morris, representing Attorney General James Caldwell
President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator Neil Riser
Senator Bodi White, representing Senator John Smith
Speaker Charles Kleckley
Representative James Fannin
Representative Taylor Barras, representing Representative Joel Robideaux
Representative Walt Leger
Commissioner Kristy Nichols
Treasurer John Kennedy

MEMBERS ABSENT:

Speaker Kleckley moved approval of the minutes of the August 20, 2015 meeting, seconded by President Alario, and without objection, the minutes were approved.

Treasurer Kennedy recognized Ms. Amber Boudreaux, Accounting major at Southeastern Louisiana.

Treasurer Kennedy recognized Commissioner Nichols and thanked Commissioner Nichols for her many years of public service. After remarks by Commissioner Nichols, Treasurer Kennedy introduced the succeeding Commissioner of Administration, Stafford Palmieri.

Ms. Folsie advised that Items 23, 26, 32 and 58 had been withdrawn prior to the meeting.

Ms. Folsie provided a synopsis on Items 3 through 57 excluding Items 23, 26 and 32, Local Governmental Units - Elections November 21, 2015. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 3 through 57, excluding Items 23, 26 and 32, were approved.

Ms. Folsie provided a synopsis on Item 59, Lafayette Parish Law Enforcement District. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 59 was approved.

Ms. Folsie provided a synopsis on Item 60, Madison Parish, Hospital Service District. Speaker Kleckley moved for conditional approval contingent upon verification of the certified resolution adopted by the Fiscal Administrator authorizing the incurrence of the debt, which was adopted on April 27, 2015. The motion was seconded by President Alario, and without objection, Item 60 was conditionally approved.

Ms. Folsie provided a synopsis on Item 61, Morehouse Parish Assessment District. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 61 was approved.

Ms. Folsie provided a synopsis on Item 62, St. Helena Parish Law Enforcement District. Additional information was provided by Chester Pritchett, Chief Deputy, St. Helena Parish Sheriff's Department and Ann Huff, Finance Officer, St. Helena Parish Sheriff's Department. Senator White moved approval, seconded by Speaker Kleckley, and without objection, Item 62 was approved.

Ms. Folsie provided a synopsis on Item 63, St. Tammany Parish, Recreation District No. 11. Mr. Ardoin moved for conditional approval contingent upon verification of the certified resolution adopted by the St. Tammany Parish Council authorizing the incurrence of the debt, which was adopted on September 3, 2015. The motion was seconded by President Alario, and without objection, Item 63 was conditionally approved.

Ms. Folsie provided a synopsis on Item 64, Caddo Parish, City of Shreveport (Shreveport Airport System). Additional information was provided by Alex Washington, Co-Bond Counsel, Washington & Wells, LLP. Senator Murray moved for conditional approval subject to the condition that the bonds will not be issued until the City of Shreveport can report back to the Commission at the next meeting to explain what impact, if any, the rating change for Shreveport's GO debt will have on the bond issue. The motion was seconded by Representative Leger. Subsequently, Representative Leger withdrew his second and Lt. Governor Dardenne offered a substitute motion to defer action. The motion was seconded by President Alario, and without objection, Item 64 was deferred.

Ms. Folsie provided a synopsis on Item 65, East Baton Rouge Parish, East Baton Rouge Sewerage Commission (DEQ Project). Senator White moved approval, seconded by Speaker Kleckley, and without objection, Item 65 was approved.

Ms. Folsie provided a synopsis on Items 66 through 69, Lafayette Parish, City of Lafayette. Representative Barras moved approval, seconded by President Alario, and without objection, Items 66 through 69 were approved.

Ms. Folsie provided a synopsis on Item 70, Lafayette Parish, City of Scott (DHH Program). Representative Barras moved approval, seconded by President Alario, and without objection, Item 70 was approved.

Ms. Folsie provided a synopsis on Item 71, Madison Parish, City of Tallulah. Representative Fannin moved for conditional approval contingent upon verification of the amended certified resolution adopted by the City authorizing the incurrence of the debt, which was adopted on September 10, 2015. The motion was seconded by President Alario, and without objection, Item 71 was conditionally approved.

Ms. Folsie provided a synopsis on Item 72, Orleans Parish, City of New Orleans. Representative Leger moved for conditional approval contingent upon verification of the certified resolution adopted by the Board of Liquidation, City Debt authorizing the incurrence of the debt, which was adopted on September 16, 2015. The motion was seconded by Senator Murray, and without objection, Item 72 was conditionally approved.

Ms. Folse provided a synopsis on Item 73, St. Bernard Parish Council (DEQ Project). Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 73 was approved.

Ms. Folse provided a synopsis on Item 74, St. Martin Parish, City of Breaux Bridge. Representative Barras moved approval, seconded by President Alario, and without objection, Item 74 was approved.

Ms. Folse provided a synopsis on Item 75, St. Martin Parish, City of Breaux Bridge, Sales Tax District No. 1. Representative Barras moved approval, seconded by President Alario, and without objection, Item 75 was approved.

Ms. Folse provided a synopsis on Item 76, St. Mary Parish, City of Patterson. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Item 76 was approved.

Ms. Folse provided a synopsis on Item 77, St. Tammany Parish, City of Slidell, Fremaux Economic Development District. Mr. Ardoin moved approval, seconded by President Alario, and without objection, Item 77 was approved.

Ms. Folse provided a synopsis on Item 78, Winn Parish Police Jury. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 78 was approved.

Ms. Folse provided a synopsis on Item 79, Louisiana Housing Corporation (Twin Lakes of Leesville Project). Additional information was provided by Alysse Hollis, Bond Counsel, Jones Walker, LLP. After further discussion, action on Item 79 was deferred.

Ms. Folse provided a synopsis on Item 80, Louisiana Housing Corporation (Village of Versailles Apartments). Additional information was provided by Alysse Hollis, Bond Counsel, Jones Walker, LLP. Senator Murray moved approval, seconded by Representative Leger, and without objection, Item 80 was approved.

Treasurer Kennedy advised that Item 81 would be considered later during in the meeting.

Ms. Folse provided a synopsis on Item 82, Louisiana Community Development Authority (GMF - Hidden Lake Apartments Project). Additional information was provided by Alysse Hollis, Bond Counsel, Jones Walker, LLP; Dawn Hebert, Vice President, Lake Willow Homeowner Association; Dr. Gail Armant, Resident of Eastern New Orleans; Sylvia Scineaux Richard, President, East New Orleans Neighborhood Advisory Commission; Pearl Cantrelle, Chairperson, Kenilworth Civic & Improvement Association; Octave Ramey, Resident of Eastern New Orleans; and Representative Wesley Bishop. After further discussion, Senator Murray moved to disapprove Item 82, seconded by Lt. Governor Dardenne and Representative Leger, and without objection, Item 82 was disapproved.

Ms. Folse provided a synopsis on Item 83, Louisiana Community Development Authority (East Ascension Consolidated Gravity Drainage District No. 1 Project). Representative Fannin moved approval, seconded by President Alario, and without objection, Item 83 was approved.

Ms. Folsie provided a synopsis on Item 84, Louisiana Community Development Authority (St. Landry Parish Public School System). Representative Barras moved for conditional approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Item 84 was conditionally approved.

Ms. Folsie provided a synopsis on Items 85 through 90, excluding Item 87, Ratification And/Or Amendments To Prior Approvals. Ms. Folsie advised Item 87 would be considered later during the meeting. Speaker Kleckley moved approval on Items 85 through 90, excluding Item 87, with conditional approval on Item 89 contingent upon adoption and verification of the resolution adopted by the Board of Supervisors to reflect the addition of Breazeale, Sachse & Wilson, L.L.P as Bond Counsel, which is scheduled to be adopted on September 18, 2015. The motion was seconded by President Alario, and without objection, Items 85 through 90 were approved, excluding Item 87, with Item 89 conditionally approved.

Ms. Folsie provided a synopsis on Item 87, Allen Parish, Hospital Service District No. 3. Additional information was provided by Senator Eric LaFleur, Bond Counsel, Mahtook & LaFleur; Jacqueline Reviel, CEO, Allen Parish Hospital; Jenny Bono, CFO, Allen Parish Hospital. President Alario moved approval, seconded by Speaker Kleckley, and without objection, Item 87 was approved.

Mr. Mark Moses, Director, Office of Facility Planning & Control, provided a synopsis on Items 91 through 94 relative to Lines of Credit. Additional information was provided by Senator Dan A. Claitor; Monica Salins, Executive Director, Pontchartrain Levee District; Michael D. Chopin, PE Regional Vice President - Louisiana, Burk-Kleinpeter, Inc.; Senator Yvonne Dorsey-Colomb; Michael Jackson, General Counsel & Interim CEO, Capitol City Health Center; Laura Jumonville, Project Manager, Baton Rouge Area Foundation; and Ann Villa, Undersecretary, Department of Economic Development. After additional discussion, President Alario moved approval on Item 91, Certificates of Impossibility and Impracticality - Priority 1 and Item 92, Rescission of Cash Lines of Credit - Priority 1. The motion was seconded by Speaker Kleckley, and without objection, Items 91 and 92 were approved.

After further discussion, President Alario moved approval on Item 93, Cash Lines of Credit - Priority 2, less project 50 NVP Mt. Moriah Masonic Lodge #17 in the amount of \$100,000 and Item 94, Non-Cash Lines of Credit - Priority 5, less projects 50-JIF Concordia Parish in the amount of \$1,750,000, 50-J61 West Baton Rouge in the amount of \$5,323,000, and 50-MH8 Mandeville in the amount of \$1,860,000. The motion was seconded by Speaker Kleckley, and without objection, Items 93 and 94, less the previously stated projects, were approved.

Commissioner Nichols recognized Mark A. Moses, Director, Office of Facility Planning and Control, and Simonne Whitmore, Capital Outlay Technical Administrator, Office of Facility Planning and Control.

Due to time constraints the Commission conferred to defer Item 81 until the next meeting.

President Alario moved to adjourn, seconded by Speaker Kleckley, and without objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)