



MINUTES
STATE BOND COMMISSION
September 12, 2017
9:45 AM - Senate Committee Room A
State Capitol Building

1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Henson called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing the Governor
Mr. Robert Barham, representing the Lieutenant Governor
Mr. Joe Salter, representing the Secretary of State
Mr. John Morris, representing the Attorney General
Senator Rick Ward, representing the President of the Senate
Senator Eric LaFleur, Chair, Senate Finance Committee
Senator Jay Luneau, representing the Chair, Senate Revenue and Fiscal Affairs Committee
Senator John Smith, Senator at large
Representative Taylor Barras, Speaker of the House
Representative Tony Bacala, representing the Chair, House Appropriations Committee
Representative Mike Huval, representing the Chair, House Ways and Means Committee
Representative Clay Schexnayder, representing the Representative at large
Mr. Rick McGimsey, representing the Commissioner of Administration
Honorable Ron J. Henson, State Treasurer

MEMBERS ABSENT:

None

State of Louisiana

Ms. Folsie discussed the bid process. Ms. Folsie stated that the bids would come in at 10:00am and the lowest TIC would be the winning bid, and at the point that the bids come in they will be verified by Lamont Financial Services. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services.

Upon the close of the bid period, Ms. Folsie announced that the winning bidder was Bank of America Merrill Lynch, with a TIC of 2.949609. Additional information was provided by Renee Boicourt, Financial Advisor, Lamont Financial Services.

Treasurer Henson advised the meeting would stand at recess until the winning bid was verified.

2. S17-030A - State of Louisiana (General Obligation Bonds)

Receipt and consideration of bids at 10:00 a.m. on the sale of not exceeding \$340,865,000 State of Louisiana General Obligation Bonds, Series 2017B, adoption of the award resolution, and other matters related thereto.

Treasurer Henson called the meeting back to order once the winning bid was verified. Ms. Heather Lamb (via telephone), Lamont Financial Services, verified the bid results for the \$340,865,000 State of Louisiana General Obligation Bonds, 2017B, for which Bank of America Merrill Lynch was the winning bidder, with the lowest TIC of 2.949609. After a brief discussion, Senator Eric LaFleur, Chair, Senate Finance Committee moved approval to accept and award the

bid, as well as adopt the award resolution. The motion was seconded by Representative Taylor Barras, Speaker of the House, and without objection, the motion was approved.

3. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)
