

**NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF JUNE 15, 2006
8:00 A.M. – SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the May 18, 2006 meeting.

**TAB 3 - LOCAL GOVERNMENTAL UNITS & POLITICAL SUBDIVISIONS -
ELECTIONS (SEPTEMBER 30, 2006)**

3. **L06-178 - Bossier Parish, Benton Fire District No. 4** - 20 mills tax, 10 years, 2008-2017, to provide for capital improvements, equipment purchase, operation and maintenance of fire protection facilities in said district.
4. **L06-179 - Caddo Parish Fire District Number Seven** - 10 mills tax, 10 years, 2008-2017, maintaining and operating Caddo Parish Fire District Number Seven.
5. **L06-213 - Caddo Parish Fire District Number Four** - \$150 Annual Service Charge, 10 years, 2007-2016, acquiring, constructing, maintaining and operating fire protection facilities and acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of fire hydrant rentals for fire protection purposes and salaries of firemen, and shall be framed so as to cover and shall be used for the costs either incurred or for contracting of any or all fire protection, emergency medical transportation, and all emergency services.
6. **L06-222 - Ward One Fire Protection District No. One, Calcasieu Parish** - 5.05 mills tax, 10 years, 2007-2016, maintaining and operating fire protection facilities, paying firefighters, purchasing fire trucks and other fire fighting equipment, paying the cost of obtaining water for fire protection purposes.
7. **L06-163 - Catahoula Parish, Fire Protection District No. 2** - 3 mills tax, 10 years, 2007-2016, acquiring, constructing, improving, maintaining and operating fire protection facilities and equipment in and for the district, including the cost of obtaining water for fire protection purposes and paying charges for fire hydrant rentals.
8. **06-51 - Capital Area Transit System** - 8.50 mills tax, 20 years, 2007-2026, providing funds for the operation, maintenance and improvement of the Capital Area Transit System within the Parish of East Baton Rouge.
9. **L06-116 - City of Plaquemine, Iberville Parish** - (1) 3.1 mills tax, 10 years, 2007-2016, improving, maintaining and operating the Police Department; (2) 3.1 mills tax, 10 years, 2007-2016, improving, maintaining and operating public buildings in the City.
10. **L06-225 - Recreation District No. 1, Lafourche Parish** - 2.48 mills tax, 10 years, 2007-2016, constructing, acquiring, improving, maintaining and operating recreational facilities in the District.

11. **L06-182 - LaSalle Parish Police Jury, Road District No. 3** - 4.87 mills tax, 5 years, 2007-2011, road and bridge construction and maintenance for the district.
12. **L06-234 - Morehouse Parish Police Jury** - 0.50 mill tax, 10 years, 2007-2016, improving, operating, maintaining and equipping the Morehouse Parish Extension Office, including the costs of personnel and programs.
13. **L06-202 - Fire Protection District One, Natchitoches Parish** - 7.02 mills tax, 10 years, 2007-2016, acquiring, constructing, improving, maintaining and operating fire facilities and equipment for the District, including paying the cost of obtaining water for fire protection purposes.
14. **L06-212 - Fire Protection District No. 4, Natchitoches Parish** - **(1)** 10 mills tax, 10 years, 2007-2016, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes, **(2)** 10 mills tax, 10 years, 2007-2016, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes.
15. **L06-149 - City of New Orleans, Touro Bouligny Security District** - 16.2 mills tax, 4 years, 2007-2010, promote and encourage security in the District.
16. **L06-228 - Rapides Parish Police Jury** - 1 mill tax, 7 years, 2007-2013, paying the costs of acquiring, constructing, improving, maintaining and operating public libraries in the parish, including the acquisition of equipment, technology, library materials and supplies.
17. **L06-184 - St. Helena Parish Police Jury** - **(1) Road District No. 1** - 8 mills tax, 10 years, 2010-2019, constructing, improving, maintaining and keeping in repair the public roads, highways and bridges, **(2) Road District No. 1** - 10 mills tax, 10 years, 2006-2015, maintaining and keeping in repair the public roads, highways and bridges, **(3) Road District No. 3** - 5.70 mills tax, 10 years, 2009-2018, building, rebuilding, resurfacing, maintaining and keeping in repair the public roads, highways and bridges, **(4) Road District No. 3** - 8.40 mills tax, 10 years, 2009-2018, building, rebuilding, resurfacing, maintaining and keeping in repair the public roads, highways and bridges, **(5) Sub-Road District No. 1 of Road District No. 2** - 10 mills tax, 10 years, 2013-2022, building, resurfacing, maintaining and keeping in repair the public roads, highways and bridges, **(6) Sub-Road District No. 1 of Road District No. 2** - 5 mills tax, 10 years, 2006-2015, maintaining and keeping in repair the public roads, highways and bridges.
18. **L06-171 - St. James Parish Law Enforcement District** - 12.5 mills tax, 10 years, 2007-2016, additional funding for the District.
19. **L06-194 - St James Parish Council** - **(1)** 4.75 mills tax, 10 years, 2007-2016, constructing, improving, maintaining and operating the public hospital buildings in the Parish; **(2)** 3 mills tax, 10 years, 2007-2016, maintaining and operating the public libraries in the Parish; **(3)** 1.25 mills tax, 10 years, 2007-2016, constructing, operating and maintaining an enhanced 911 telephone system, including in particular the payment of necessary dispatch personnel; **(4)** 3.94 mills tax, 10 years, 2007-2016, operating and maintaining fire departments of the Parish and providing related services. - **Recreation District V, St James Parish** - 1 mill tax, 10 years, 2007-2016, maintaining and operating recreational facilities in the District.

TAB 4 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS – LOANS

20. **L06-193 - Hospital Service District No. 3, Allen Parish** - Not exceeding \$500,000 Revenue Anticipation Notes, not exceeding 4.10%, maturing on or before June 1, 2007, current operations for fiscal years ending June 30, 2006 and June 30, 2007.
21. **L06-198 - Allen Parish Law Enforcement District** - not exceeding \$600,000 Budgetary Loan, not exceeding 6%, maturing not later than June 30, 2007, paying operational expenses for fiscal year 2006-2007.
22. **L06-235 - City of Oakdale, Allen Parish** - \$250,000 Taxable Certificates of Indebtedness, not exceeding 6.30%, maturing May 1, 2011, paying certain extraordinary operational costs.
23. **L06-226 - Assumption Parish Law Enforcement District** - Not exceeding \$900,000 Revenue Anticipation Notes, not exceeding 4.35% interest, maturing June 30, 2007, current expenses.
24. **L06-256 - Avoyelles Parish Law Enforcement District** - Not exceeding \$900,000 Revenue Anticipation Notes, not exceeding 4.35%, June 30, 2007, current operations.
25. **L06-199 - Catahoula Parish Hospital Service District No. 1** - Not exceeding \$100,000 Certificates of Indebtedness, not exceeding 6%, not exceeding 5 years, paying the cost of roof repairs to the hospital building.
26. **L06-258 - Catahoula Parish Law Enforcement District** - Not exceeding \$400,000 Budgetary Loan, not exceeding 7%, maturing June 30, 2007, general operations.
27. **L06-223 - Iberia Parish Law Enforcement District** - Not to exceed \$1,500,000 Budgetary Loan, not to exceed 5.50%, to be repaid on or before June 30, 2007, current operations.
28. **L06-236 - Orleans Parish, City of New Orleans, Sewerage and Water Board** - Not exceeding \$58,000,000 Sewerage Service Refunding Bond Anticipation Notes, bearing interest at a fixed or variable rate not to exceed 12%, maturing no later than three years from the date of issuance, to refund a portion of the outstanding 2005A Bond Anticipation Notes.
29. **L06-254 - Tangipahoa Parish Council, Rural Fire Protection District No. 2** - Not exceeding \$175,000 Anticipation of Avails Certificates of Indebtedness, not exceeding 4.75%, maturing March 1st 2007-2016, purchase fire trucks and other fire fighting equipment.
30. **L06-237 - Tensas Parish Law Enforcement District** - Not exceeding \$350,000 Revenue Anticipation Notes, not exceeding 6%, maturing not later than June 30, 2007, paying operating expenses.
31. **L06-238 - Tensas Parish Police Jury** - \$75,000 Taxable Certificates of Indebtedness, not exceeding 7.9%, maturing no later than July 1, 2013, acquisition of equipment to encourage and assist in the location and expansion of business.

32. **L06-232 - Webster Parish Police Jury** - Not exceeding \$1,791,000 Certificates of Indebtedness, not exceeding 5%, maturing no later than March 1 of the year 2015, acquiring, constructing, improving, furnishing and equipping public libraries in the Parish.

TAB 5 - LOCAL GOVERNMENTAL UNITS - BONDS - PRELIMINARY APPROVAL

33. **L06-239 - Town of Oberlin, Allen Parish** - Notice of Intention to issue not exceeding \$560,000 Sewer Revenue Bonds, not exceeding 5.25% interest, not exceeding 40 years, constructing and acquiring improvements, extensions to the sewer system, including equipment, accessories and properties.
34. **L06-217 - Village of Hessmer, Avoyelles Parish** - Notice of Intention to issue not exceeding \$1,080,000 Water Revenue Bonds, not exceeding 5.50%, not exceeding 40 years, constructing and acquiring improvements and extensions to the waterworks system of the Village, including appurtenant equipment, accessories and properties, both personal and real.
35. **L06-220 - Caddo Parish Sewerage District No Eight** - Notice of Intention to issue not exceeding \$168,000 Sewer Revenue Bonds, not exceeding 5.5%, not exceeding 40 years, paying a portion of the costs of constructing and acquiring improvements, extensions and renovations to the sewerage system of the District.

TAB 5 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

36. **L05-481A - Town of Elizabeth, Allen Parish** - Not exceeding \$655,000 Taxable Gas Utilities Revenue Bonds, not exceeding 5%, not exceeding 30 years, constructing a natural gas pipeline to serve Martco Limited Partnership, OSBII Plant, Oakdale, Louisiana.
37. **L03-578A - Town of Delhi, Richland Parish** - \$1,523,000 Sewer Revenue Bonds, 4.25%, maturing over 40 years, constructing and acquiring improvements and replacements to the sewerage system of the Town, including appurtenant equipment, accessories and properties, both personal and real, a work of public improvement.
38. **L04-357B - Hospital Service District No. 1, St. James Parish** - (1) Not exceeding \$9,500,000 Hospital Revenue Bonds, Series 2006A, not exceeding \$9,500,000 Taxable Hospital Revenue Bonds, Series 2006B, not exceeding 12%, not exceeding 40 years, making capital improvements to St. James Parish Hospital, including the acquisition, construction, furnishing and equipping of a replacement (Critical Access) hospital to be located on 10 acre of land south of La. Highway 3125 and west of La. Highway 3193, Lutcher. (2) Not exceeding \$19,000,000 Bond Anticipation Notes, not exceeding 7%, not exceeding 3 years, providing interim financing for the project.
39. **L06-231 - St. John the Baptist Parish Council** - Not exceeding \$765,000 Sales Tax Bonds, not exceeding 7%, not exceeding 15 years, acquiring fire fighting equipment, lands, buildings and machinery, as may be necessary in the area of the Reserve Volunteer Fire Department.

40. **L06-240 - Waterworks District No. 5, St. Mary Parish** - \$1,305,000 General Obligation Refunding Bonds, 4.33%, March 1, 2020, advance refunding the March 1, 2011 through March 1, 2020 maturities of the outstanding General Obligation Bonds, Series 2000.

TAB 6 - STATE AGENCY

41. **05-56 - Louisiana Real Estate Commission** - Requesting approval of its participation in the LPFA Pool Program and the borrowing of not exceeding \$2,029,589.04, not exceeding 12%, not exceeding 20 years, acquiring, constructing and installing, fixtures and other facilities at the Commission, including, without limitation, constructing, equipping and furnishing of a new headquarters office space to be located at 9071 Interline Avenue, Baton Rouge.

TAB 6 - STATE BOARD

42. **06-55 - Louisiana State Board of Nursing** - Authority to borrow an amount not exceeding \$2,400,000, not exceeding a fixed or variable rate of 7.5%, not exceeding 15 years, acquisition and rehabilitation of the property located at 17373 Perkins Road in Baton Rouge.

TAB 7 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL - GO ZONE BONDS

43. **L06-241 - Industrial Development Board of the Parish of St. Mary, Louisiana, Inc., (Highway 90 Morgan City Acquisition, LLC Project)** - Not exceeding \$3,000,000 Tax-Exempt Economic Development Bonds, financing the cost of acquiring an existing building and land located at 1106 Brashear Avenue, Morgan City, Louisiana and construction of improvements necessary to convert the building to an automotive sales and service center.

TAB 7 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL

44. **L06-242 - Industrial Development Board of the City of Leesville, Louisiana, Inc. (Lowe's Home Centers, Inc. Project)** - Not exceeding \$15,000,000 Taxable Economic Development Bonds, not exceeding 10 years, constructing a new retail facility for Lowe's Home Center, Inc and financing the site to be acquired by the Company or associated developer with approval also sought for and the cooperative endeavor agreement providing for the issuance of the proposed bonds.

TAB 8 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE - GO ZONE BONDS

45. **06-36 - Louisiana Public Facilities Authority (International-Matex Tank Terminals Project)** - Not exceeding \$50,000,000 Revenue Bonds, expanding a liquid logistics center located at 11842 River Road, St. Rose, Louisiana.
46. **06-48 - St. Tammany Public Trust Financing Authority** - Not exceeding \$125,000,000 Single Family Mortgage Revenue Bonds, providing a means of financing the cost of residential home ownership and development that will provide adequate housing for residents of the Eligible Loan Area who are persons of low and moderate income and any other loans permitted by law, including the Gulf Opportunity Zone Act of 2005 and to expand the supply of funds in the Eligible Loan Area available for mortgage loans.

47. **06-49 – Houma-Terrebonne Public Trust Financing Authority** - Not exceeding \$50,000,000 Single Family Mortgage Revenue Bonds, providing a means of financing the cost of residential home ownership and development that will provide adequate housing for residents of the Eligible Loan Area who are persons of low and moderate income and any other loans permitted by law, including the Gulf Opportunity Zone Act of 2005 and to expand the supply of funds in the Eligible Loan Area available for mortgage loans.
48. **06-56 - Louisiana Public Facilities Authority (Chateau Carre Apartments, LLC; Mark VII Apartments, LLC; Majestic Oaks Apartments, LLC)** - Not exceeding \$8,000,000 Multifamily Housing Revenue Bonds, for the purpose of reconstruction, rehabilitation, restoration, construction, furnishing, improving and equipping of multifamily housing facilities located at (i) 3000 Gentilly Blvd., New Orleans, (ii) 4508 Papania Dr., New Orleans, (iii) 6235 Chef Menteur Hwy., New Orleans.
49. **06-52 - St. Bernard Parish Home Mortgage Authority** - Not exceeding \$200,000,000 Single Family Mortgage Revenue Bonds, providing a means of financing the cost of residential home ownership and development that will provide adequate housing for residents of the Eligible Loan Area who are persons of low and moderate income and any other loans permitted by law, including the Gulf Opportunity Zone Act of 2005 and to expand the supply of funds in the Eligible Loan Area available for mortgage loans.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE - GO ZONE & GO ZONE ADVANCE REFUNDING BONDS

50. **06-39A - Louisiana Public Facilities Authority (Loyola University Project)** - Not exceeding \$43,450,000 Revenue and Refunding Bonds, not exceeding 5.5%, maturing no later than 32 years from the date of issuance, financing or refinancing capital improvements and equipment throughout the campus, including, but not limited to, retiring a line of credit which was incurred to make repairs to the Carrollton Residence Hall, and refunding all or a portion of the LPFA Revenue Bonds (Loyola University Project) Series 1997.
51. **06-41A - Jefferson Parish Finance Authority** - Not exceeding \$30,000,000 Single Family Mortgage Revenue Bonds, not exceeding 6%, not exceeding 35 years, (i) finance the purchase of mortgage loans and/or mortgage-backed securities issued by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons in the Parish of Jefferson to be originated by participating mortgage lenders; (ii) refund, if necessary, certain outstanding obligations of the Authority; (iii) make deposits into certain funds as may be required to secure the Bonds and successfully market the Bonds; and (iv) pay capitalized interest, if any, on the Bonds.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

52. **06-57 - St. Bernard Parish Home Mortgage Authority** - Approval of amendment no. 2 of the trust indenture so as to expand authorized purpose of said Authority.
53. **02-34A - Louisiana Housing Finance Agency-** Approval of transactional fees associated with LHFA's not exceeding \$50,000,000 Single Family Mortgage Revenue Bonds, Series 2006C.

TAB 10 - OTHER BUSINESS

54. Adoption of the 2006 Net State Tax Supported Debt (NSTSD) Report in accordance with Article VII Section 6(F) of the Louisiana Constitution of 1974, La. R.S. 39:1367 et seq. and the Debt Limit Rule of the State Bond Commission.
55. Consideration by the Commission of the adoption of a State Swap Financial policy to provide general guidelines regarding the use, procurement and execution of interest rate swaps undertaken by the State where the State Bond Commission is the issuer of the debt on behalf of the State.
56. Consideration of Resolution No. 1 “Creating and establishing an issue of not exceeding \$200,000,000 principal amount of **State of Louisiana General Obligation Gulf Tax Credit Bonds Series 2006-A**; authorizing the issuance and sale thereof; providing for payment of principal and purchase price of said bonds; and providing for other matters related thereto.
57. Consideration of Resolution No. 2 “Creating and establishing an issue of not exceeding \$200,000,000 principal amount of **State of Louisiana General Obligation Gulf Tax Match Bonds Series 2006-B**; authorizing the issuance and sale thereof; providing for payment of principal and purchase price of said bonds; and providing for other matters related thereto.
58. Consideration of Resolution No. 3 “Creating and establishing an issue of not exceeding \$200,000,000 principal amount of **State of Louisiana General Obligation Refunding Bonds Series 2008**; authorizing the issuance and sale thereof; providing for payment of principal and purchase price of interest on said bonds; and providing for other matters related thereto.
59. Consideration of adoption of the form of the Cooperative Endeavor Agreement to be executed in conjunction with the issuances of the State of Louisiana General Obligation Gulf Tax Credit Bonds Series 2006-A and State of Louisiana General Obligation Gulf Tax Match Bonds Series 2006-B.
60. Review and consideration of the actions taken by the Joint Legislative Committee on the Budget regarding participation in the Gulf Tax Credit and Gulf Tax Credit Match Bond Program.
61. Authorization for staff to develop Solicitation for Offers for obtaining underwriters and bond counsel for the purpose of selling revenue bonds (Gasoline & Fuels Tax Series 2006A) and soliciting financing alternatives for contemplated future issuances that minimize cost of financing increases and provide for accelerated completion of the TIMED program.
62. **L05-506A - City of New Orleans** - Revised application for a not exceeding \$150,000,000 Revenue Anticipation Note, not exceeding maximum interest rate of 12%, not exceeding 3 years from date of initial purchase, payable from available revenues of the city after provisions is made for payment of outstanding indebtedness, to be utilized to fund operational expenses.

63. Status Report - GO Zone Private Activity Bonds
64. Status Report - Community Disaster Loan Program
65. Adjourn.

In compliance with Americans with Disabilities Act, contact Carolyn Wright at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.