



PRELIMINARY NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF MAY 21, 2009
8:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

1. Call to order and roll call.
2. Approval of the minutes of the April 16, 2009 meeting and May 5, 2009 special meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (OCTOBER 17, 2009)

3. **L09-199 - Beauregard Parish Police Jury, Road District No. 1-A** - 24.36 mills tax, 10 years, 2009-2018, constructing, improving, operating and maintaining Parish roads and bridges, and acquiring the necessary equipment.
4. **L09-215 - Grant Parish, Town of Montgomery** - 1% Sales tax, 5 years, 2010-2014, to be used in all areas of town business including, but not limited to, maintenance, upkeep and police and fire protection.
5. **L09-201 - Morehouse Parish, Village of Bonita** - 1% Sales tax, commencing July 1, 2010, any lawful corporate purpose.
6. **L09-205 - Morehouse Parish, Village of Collinston** - 2% Sales tax, to be effective January 1, 2010, to consolidate two separate one percent sales taxes approved on March 27, 1999 and November 20, 1999, any and all lawful municipal purposes.
7. **L09-191 - Natchitoches Parish School Board, Consolidated School District No. 6** - 7 mills tax, 10 years, 2010-2019, giving additional aid and support to the public elementary and secondary schools by providing funds for construction, repairs, purchase of equipment and/or supplies and additional improvements.
8. **L09-213 - St. Bernard Parish, Southeast Louisiana Flood Protection Authority East, Lake Borgne Basin Levee District** - 4.27 mills tax, 10 years, 2011-2020, constructing and maintaining necessary levees, levee drainage, flood protection, hurricane flood protection and all other purposes incidental thereto.
9. **L09-198 - Vernon Parish, South Vernon Waterworks District No. 1** - 10.1 mills tax, 10 years, 2011-2020, acquiring, constructing, improving, maintaining and/or operating the waterworks system.
10. **L09-206 - Washington Parish Fire Protection District No. 3** - 17 mills tax, 10 years, 2010-2019, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment and paying the cost of obtaining water for fire protection purposes.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

11. **L09-212 - Calcasieu Parish, City of Sulphur** - Not exceeding \$9,000,000 Excess Revenue Refunding Certificates of Indebtedness, not exceeding 5%, maturing not later than July 1, 2016, currently refunding the outstanding loan from the Louisiana Community Development Authority's 2000A Capital Projects and Equipment Acquisition Program.

12. **L09-208 - Caldwell Parish Assessment District** - Not exceeding \$150,000 Loan, not exceeding 6%, maturing on or before January 15, 2010, operating expenses.
13. **L09-120 - Iberia Parish Law Enforcement District** - Not exceeding \$4,000,000 Revenue Anticipation Certificates, maturing on or before June 30, 2010, 5%, paying the cost of current expenses.
14. **L09-204 - Lincoln Parish Police Jury** - Not exceeding \$1,500,000 Excess Revenue Loan, not exceeding 8%, not exceeding 10 years, acquiring the Old County Market Building located in Ruston.
15. **L09-219 - Pointe Coupee Parish Fire Protection District No. 1** - \$560,000 Certificates of Indebtedness, Series 2009, not exceeding 4.5%, not exceeding 40 years, constructing a new fire station.
16. **L09-211 - St. Helena Parish Hospital Service District No. 1** - Not exceeding \$2,100,000 Limited Tax Certificates, not exceeding 6%, maturing on or before March 1, 2017, refinancing an obligation of the issuer which represents an accumulated deficit of the Issuer, originally incurred as maintenance and operating expenses.
17. **L09-229 - Terrebonne Port Commission** - \$2,000,000 Taxable Certificates of Indebtedness, not exceeding 9% , maturing no later than 15 years, to provide funds for the construction and acquisition of port and port related facilities.
18. **L09-197 - West Carroll Parish Law Enforcement District** - Not exceeding \$300,000 Loan, not exceeding 6%, to be repaid on or before June 30, 2010, current operations.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - PRELIMINARY APPROVAL

19. **L09-216 - Livingston Parish, Ward Two Water District** - Notice of Intention to issue not exceeding \$20,000,000 Taxable and/or Tax-Exempt Water Revenue Bonds, not exceeding 8%, maturity not exceeding 25 years, acquire, construct and install certain drinking water infrastructure and improvements to the waterworks system, including, without limitation, additional wells and storage tanks, back-up power for existing and proposed wells, automatic meter reading system, installation of flushing devices on the dead end mains, addition of new mains and upgrading of existing mains, acquisition of rights of ways and engineering.
20. **L09-217 - Natchitoches Parish, City of Natchitoches** - Notice of Intention to issue \$5,000,000 Utility Revenue Bonds, not exceeding 6.5%, maturity not exceeding 22 years, construct and acquire improvements and extensions to the combined waterworks plant and system, electric power and light plant and system and sewer system, including all appurtenant equipment, accessories and properties.
21. **L09-207 - Union Parish, Town of Marion** - Notice of Intention to issue not exceeding \$1,700,000 Water Revenue Bonds, not exceeding 5%, maturing over a period not exceeding 40 years, to finance a portion of the costs of constructing and acquiring improvements and extensions to the waterworks system, including appurtenant equipment, accessories and properties.
22. **L09-202 - Washington Parish, City of Bogalusa** - Notice of Intention to issue not exceeding \$5,000,000 Water Revenue Bonds, or other debt obligations, not exceeding 4%, not exceeding 25 years, constructing and acquiring additions, extensions and improvements to the waterworks system.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

23. **L09-203 - Caddo Parish, Town of Greenwood** - Not exceeding \$770,000 Sewer Revenue Refunding Bonds, not exceeding 4.25%, February 1, 2019, refunding the outstanding maturities of Sewer Revenue Refunding Bonds, Series 1999.
24. **L09-227 - Caddo Parish School Board** – Not exceeding \$17,359,000 Revenue Bonds (Taxable QSCB), to be either non-interest bearing or bear interest not exceeding 1.25%, not exceeding 15 years, construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with Bond proceeds.
25. **L09-214 - Jefferson Parish School Board** - Not exceeding \$21,646,000 Revenue Bonds (Taxable QSCB), to be either non-interest bearing or not exceeding 2%, not exceeding 15 years, construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with bond proceeds.
26. **L08-126A - Jefferson Davis Parish Waterworks District No. 4** - (1) \$1,166,000 Water Revenue Bonds, Series 2010, not exceeding 4.375%, and maturing over a period of 40 years, to pay a portion of the costs of acquiring and constructing improvements and extensions to the waterworks system, including appurtenant equipment, accessories and properties; (2) \$1,166,000 Bond Anticipation Notes, not exceeding 5%, maturing one year, interim financing for a portion of costs of the Project.
27. **L09-091A - Jefferson Davis Parish Central Waterworks District** - Not exceeding \$750,000 Water Revenue Bonds, Series 2009, not exceeding 7%, not exceeding 20 years, for acquisition and establishment of additions to and improvements of the waterworks system.
28. **L09-209 - Lafayette Parish, City of Youngsville** - \$357,000 of Sewer Revenue Refunding Bonds, Series 2009, interest rate at 3.7%, maturing serially on May 1 of the years 2010 through 2019, current refunding of the outstanding principal amount of (i) Sewer Revenue Bonds of 1979 and (ii) Sewer Revenue Bonds of 1998.
29. **L09-218 - Lafayette Parish, City of Lafayette** - (1) \$34,250,000 Public Improvement Sales Tax Bonds, 2009A and (2) \$27,300,000 Public Improvement Sales Tax Bonds, Series 2009B, not exceeding 7%, not exceeding 25 years, purchasing, constructing, acquiring, extending and/or improving public works or capital improvements for said City or any portion thereof, including any necessary sites, equipment and furnishings therefore, as established and set forth in the Lafayette Consolidated Government’s then current Capital Improvement Budget adopted after public hearings held in the manner contemplated by the Home Rule Charter of said Consolidated Government and establishing reserves for the payment thereof.
30. **L09-144A - Lincoln Parish, Village of Choudrant** - Not exceeding \$550,000 Utility Revenue Bonds, 3.65%, not exceeding 20 years, constructing and acquiring improvements, extensions and replacements to the wastewater collection and treatment system, including appurtenant equipment, accessories and properties, a work of public improvement.
31. **L09-222 - Point Coupee Parish Waterworks District No. 1** – (1) Not exceeding \$630,000 Waterworks Improvement General Obligation Refunding Bonds, not exceeding 6%, not exceeding 20 years, refund the Waterworks Improvement General Obligation Bonds, Series 1986 and (2) Not Exceeding \$805,000 Waterworks Revenue Refunding Bonds, not exceeding

6%, not exceeding 20 years, refund the Waterworks Revenue Improvement Bonds, Series 1986.

32. **L05-290D - Vermilion Parish, Waterworks District No. 1 - (1)** Not exceeding \$2,049,000 Water Revenue Bonds, not exceeding 3.75%, 40 years, acquiring and constructing improvements and extensions to the waterworks system, including appurtenant equipment and properties; **(2)** Not exceeding \$2,049,000 Bond Anticipation Notes, not exceeding 5%, 18 months, provide interim financing.
33. **L08-142A - West Feliciana Parish, Gas Utility District No. 1** - \$535,000 Utility Revenue Bonds, Series 2009, interest rate of 4.75%, maturing over a period of 30 years, constructing improvements and replacements to operate and maintain the natural gas transmission and distribution system, including appurtenant equipment, accessories and properties.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - OTHER

34. **L08-231B - Calcasieu Parish Waterworks District No. 8 of Wards 3 and 8** - Not exceeding \$850,000 Bond Anticipation Notes, not exceeding 4%, maturing no later than one year, to provide interim financing for a portion of the cost of constructing and acquiring additions, extensions and improvements to the water system.

TAB 6 - COLLEGES AND UNIVERSITIES

35. **S09-018 - Board of Supervisors for University of Louisiana System (McNeese State University Field House Project)** - Not exceeding \$6,000,000 Revenue Bonds, not exceeding 7.5%, not exceeding 20 years, renovation and expansion of the University's athletic field house, including adding a second floor to the facility and funding a debt service reserve fund.

TAB 7 - POLITICAL SUBDIVISIONS - GO ZONE BONDS

36. **S09-014 - Louisiana Community Development Authority (SNF Holding Company Project)** - Not exceeding \$100,000,000 GO Zone Revenue Bonds, not exceeding a fixed rate of 6% or a variable rate of 12%, maturing not later than 30 years, for the purpose of financing the costs of (1) designing, constructing and equipping a new water-soluble polymers manufacturing facility to be located in the Iberville Parish, (2) funding a reserve fund for the Bonds.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

37. **S09-019 - Louisiana Community Development Authority (Monroe Regional Airport Terminal Project)** - Not exceeding \$17,500,000 Airport Revenue Bonds, not exceeding 7.5%, not exceeding 30 years, acquisition, construction and equipping of improvements to the Monroe Regional Airport terminal and funding a debt service reserve fund.

TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - FINAL APPROVAL

38. **L09-188A - Industrial Development Board of the Parish of St. Mary, Louisiana, Inc. (Charenton Canal, LLC Project)** - Not exceeding \$2,500,000 Revenue Bonds, not exceeding 4.95%, not exceeding 20 years, financing a manufacturing project consisting of, in part, the acquisition and improvement of approximately twenty-five (25) acres of land abutting the Charenton Canal at Boro Lane in Franklin, bulkheading the water frontage, and building an approximately 250' x 50' slip to accommodate a 500-ton capacity travel lift

which is to be acquired, all in connection with manufacturing facilities to be constructed at said site in Franklin.

TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE - GO ZONE BONDS

39. **S09-013 - Louisiana Public Facilities Authority (Air Products and Chemicals Project)** - Not exceeding \$90,000,000 Revenue Bonds, not exceeding fixed rate of 10% or variable rate of 15%, maturing not later than 40 years, for the purpose of acquiring, constructing and installing an expansion and renovation to the Company's existing hydrogen offgas facility in Taft and the construction of two hydrogen pipelines, one from Norco to New Orleans and one from Addis to Port Allen.

TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE

40. **S09-016 - Jefferson Parish Finance Authority** - Not exceeding \$30,000,000 Single Family Mortgage Revenue Bonds, not exceeding 6%, not exceeding 45 years, (i) finance the purchase of mortgage loans and/or mortgage backed securities issued by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons in the Parish of Jefferson to be originated by participating mortgage lenders; (ii) refund, in necessary, certain outstanding obligations of the Authority; (iii) make deposits in to certain funds as may be required to secure the Bonds and successfully market the Bonds, and (iv) pay capitalized interest, if any.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

41. **S09-015A - Louisiana Public Facilities Authority (Franciscan Missionaries of Our Lady Health System Project)** - Not to exceed \$150,000,000 Revenue Bonds in one or more series, not exceeding 10% per annum for fixed rate bonds and 12% per annum for variable rate bonds, and maturing not more than 35 years from the date thereof for the purpose of providing funds to (i) acquire, construct and equip a replacement hospital for the existing Lourdes Medical Center, Lafayette, Louisiana and (ii) acquire, construct and equip improvement and renovations to Our Lake of the Lake Hospital, Baton Rouge and developing satellite outpatient facilities in Livingston Parish.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

42. **L08-059A - Ouachita School Board, West Ouachita School District** - Amendment of prior approval granted on February 21, 2008 to reflect changes in cost of issuance.
43. **L09-035A - St. John the Baptist Parish Council** - Ratification of prior approval granted on January 15, 2009 to reflect change in the cost of issuance.
44. **L09-044A - Regional Planning and Development Commission (dba Acadiana Regional Development District)** - Amendment of prior approval granted on January 15, 2009 to reflect change in the cost of issuance and professionals.
45. **L09-079A - Vermilion Parish, Hospital Service District No. 2** - Amendment of prior approval granted on February 19, 2009 to reflect change in the cost of issuance.

46. **S05-034A - Louisiana Community Development Authority (Shreveport Utility System Project)** - Amendment of prior approval granted on August 18, 2005 to reflect changes in the cost of issuance and the holder of the bonds.
47. **S06-089D - Calcasieu Parish Public Trust Authority** - Ratification amendment of prior approval granted on January 15, 2009 to reflect change in cost of issuance.
48. **L06-281A - Lafourche Parish, Town of Golden Meadow** - Amendment of prior approval granted on July 20, 2006 to reflect changes in cost of issuance.
49. **L08-448A – LaSalle Parish Hospital Service District No. 2** - Amendment of prior approval granted on November 20, 2008 to reflect a change in title.
50. **S08-062A - Louisiana Community Development Authority (Westlake Chemical Corporation Project)** - Amendment of prior approval granted on January 15, 2009 to reflect a change in the proposed GO ZONE project percentage allocation.
51. **L08-220A - Jefferson Parish Economic Development and Port District (Durr Heavy Construction, LLC Project)**- Amendment of prior approval granted on June 19, 2008 to reflect a change in the terms and conditions.

TAB 10 - OTHER BUSINESS

52. Consideration of a resolution authorizing the Chairman and/or Director of the State Bond Commission to take certain actions with respect to certain Interest Rate Swap Agreements related to the previously authorized but unissued not exceeding \$485,000,000 State of Louisiana Gasoline and Fuels Tax Revenue Bonds, 2009 Series A; authorizing the execution of a Covenant Not to Sue and Release; and authorizing the Chairman and/or Director to execute and deliver all related instruments, documents and certificates which may be necessary, convenient or appropriate to effectuate the purpose of this resolution; and providing for other matters in connection with the foregoing.
53. Consideration of the adoption of the Tenth Supplemental State of Louisiana Gasoline and Fuels Tax Revenue Bond Resolution in connection with authorization, issuance and sale of \$485,000,000 State of Louisiana Gasoline and Fuels Tax Revenue Bonds, 2008 Series A and related Hedge Charges and Hedge Obligations.
54. Consideration of the adoption of the General Second Lien Bond Resolution setting forth the parameters for the incurrence of the State of Louisiana Gasoline and Fuels Tax Revenue Bonds, 2009 Series A.
55. Consideration of the adoption of the Third Supplemental State of Louisiana Gasoline and Fuels Tax Second Lien Revenue Bond Resolution setting forth the parameters for the incurrence of the \$121,250,000 State of Louisiana Gasoline and Fuels Tax Revenue Bonds, 2009A-3.
56. Status Report on Proposed Leverage Program - Water Revolving Fund Program

57. **Presentation and Consideration of the 2008 Net State Tax Supported Debt (NSTSD) Report** in accordance with Article VII, Section 6(F) of the Louisiana Constitution of 1974 as amended, La. R.S. 39:1367 et seq. and the Debt Limit Rule of the State Bond Commission.
58. Discussion regarding applicability of State Bond Commission Fee Schedule for recycled private activity volume cap bonds related to housing issues.
59. Adjourn.

In compliance with Americans with Disabilities Act, contact Brenda Blanchard at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.