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MINUTES

STATE BOND COMMISSION

MEETING OF MAY 18, 2006

SENATE COMMITTEE ROOM A

STATE CAPITOL BUILDING

REPORTED BY:

TERRY L. OWENS, CCR, RPR  
CERTIFIED COURT REPORTER

1                   The items listed on the Agenda  
2 are incorporated and considered to be a part of  
3 the minutes herein.

4                   Treasurer Kennedy called the  
5 meeting to order. Then Ms. Wright called the  
6 roll.

7                   MEMBERS PRESENT:

8                   Dr. Jimmy Clarke, representing  
9                   Governor Blanco  
10                  Mr. Steve Hawkland, representing  
11                  Secretary of State Ater  
12                  Ms. Tina Grant, representing  
13                  Attorney General Foti  
14                  President Donald Hines  
15                  Senator Francis C. Heitmeier  
16                  Senator Willie Mount  
17                  Senator Clo Fontenot  
18                  Speaker Joe R. Salter  
19                  Representative John Alario, Jr.  
20                  Representative Bryant Hammett  
21                  Representative Charles DeWitt  
22                  Commissioner Jerry LeBlanc  
23                  Treasurer John Kennedy  
24                  Representative Alario moved  
25 approval of the minutes of the May 13, 2006

1 meeting, seconded by Representative DeWitt, and  
2 without objection, the minutes were approved.

3                   Discussion was held by Mr. Kling  
4 with regard to Items 3 through 18, less Item 4,  
5 Item 10 and Item 16, Local Governmental  
6 Units-Elections (July 15, 2006.)

7                   Representative DeWitt moved  
8 approval, seconded by Speaker Salter, and  
9 without objection, Items 3 through 18, less  
10 Item 4, Item 10 and Item 16, were approved.

11                   Item 4 and Item 10 were  
12 withdrawn.

13                   Discussion was held by Mr. Kling  
14 with regard to Item 16, Local Governmental  
15 Units-Elections (July 15, 2006.)

16                   Further discussion was held by  
17 Mr. Jarrell Godfrey, The Godfrey Firm, with  
18 regard to Item 16.

19                   Further discussion was held by  
20 Mr. Joe Young, The Belle of Orleans, with  
21 regard to Item 16.

22                   Further discussion was held by  
23 Mr. Kelly Duncan with Jones Walker with regard  
24 to Item 16.

25                   Representative DeWitt moved

1 approval, seconded by Representative Alario,  
2 and without objection, Item 16 was approved  
3 with conditions.

4 Discussion was held by Mr. Kling  
5 with regard to Items 19 through 28, Local  
6 Governmental Units/Political  
7 Subdivisions-Loans.

8 Representative DeWitt moved  
9 approval, seconded by Senator Heitmeier, and  
10 without objection, Items 19 through 28 were  
11 approved.

12 Item 29 was withdrawn.

13 Discussion was held by Mr. Kling  
14 with regard to Items 30 through 43, Local  
15 Governmental Units-Bonds-Final Approval.

16 Speaker Salter moved approval,  
17 seconded by Representative DeWitt, and without  
18 objection, Items 30 through 43 were approved.

19 Discussion was held by Mr. Kling  
20 with regard to Item 44, State Agency.

21 Representative DeWitt moved  
22 approval, seconded by Speaker Salter, and  
23 without objection, Item 44 was approved.

24 Discussion was held by Mr. Kling  
25 with regard to Item 45, Political Subdivisions.

1                    Representative Hammett moved  
2 approval, seconded by Representative DeWitt,  
3 and without objection, Item 45 was approved.

4                    Discussion was held by Mr. Kling  
5 with regard to Item 46, Industrial Development  
6 Board-Preliminary Approval-GO Zone Bonds.

7                    Further discussion was held in  
8 opposition by Mr. Dexter Guidry with regard to  
9 Item 46.

10                   Further discussion was held in  
11 opposition by Mr. Dennis Cox with regard to  
12 Item 46.

13                   Senator Heitmeier moved  
14 approval, seconded by Representative DeWitt,  
15 and Senator Fontenot objected. Roll call vote  
16 was held. Dr. Clarke, Mr. Hawkland, Ms. Grant,  
17 Senator Heitmeier, Speaker Salter,  
18 Representative Alario, Representative Hammett,  
19 Representative DeWitt and Commissioner LeBlanc  
20 voted yea. President Hines, Senator Mount and  
21 Senator Fontenot voted nay. Ms. Davis was  
22 absent. Treasurer Kennedy did not vote. The  
23 motion passed 9 to 3.

24                   Discussion was held by Mr. Kling  
25 with regard to Item 47, Industrial Development

1 Board-Preliminary Approval-GO Zone Bonds.

2 Further discussion was held by  
3 Mr. Richard Becker with regard to Item 47.

4 Senator Fontenot moved approval,  
5 seconded by Senator Hines, and without  
6 objection, Item 47 was approved.

7 Discussion was held by Mr. Kling  
8 with regard to Item 48, Industrial Development  
9 Board-Preliminary Approval.

10 Representative DeWitt moved  
11 approval, seconded by Speaker Salter, and  
12 without objection, Item 48 was approved.

13 Item 49 was withdrawn.

14 Discussion was held by Mr. Kling  
15 with regard to Item 50, Public  
16 Trusts-Preliminary Approval and/or Notice of  
17 Sale-GO Zone Bonds.

18 Representative DeWitt moved  
19 approval, seconded by Speaker Salter, and  
20 without objection, Item 50 was approved.

21 Discussion was held by Mr. Kling  
22 with regard to Item 51, Public  
23 Trusts-Preliminary Approval and/or Notice of  
24 Sale.

25 Representative DeWitt moved

1 approval, seconded by Senator Hines, and  
2 without objection, Item 51 was approved.

3 Discussion was held by Mr. Kling  
4 with regard to Item 52, Public  
5 Trusts-Preliminary Approval and/or Notice of  
6 Sale.

7 Representative Alario moved  
8 approval, seconded by Representative DeWitt,  
9 and without objection, Item 52 was approved.

10 Discussion was held by Mr. Kling  
11 with regard to Item 53, Public  
12 Trusts-Preliminary Approval and/or Notice of  
13 Sale.

14 Representative DeWitt moved  
15 approval, seconded by Speaker Salter, and  
16 without objection, Item 53 was approved.

17 Discussion was held by Mr. Kling  
18 with regard to Item 54, Public Trusts-Final  
19 Approval and/or Sale-GO Zone Bonds.

20 Representative DeWitt moved  
21 approval, seconded by Senator Hines, and  
22 without objection, Item 54 was approved.

23 Discussion was held by Mr. Kling  
24 with regard to Item 55, Public Trusts-Final  
25 Approval and/or Sale-GO Zone Bonds.

1                   Further discussion was held in  
2 support by Mr. Thomas P. Orlosfsky with regard  
3 to Item 55.

4                   Further discussion was held in  
5 opposition by Mr. Kirk Patrick with regard to  
6 Item 55.

7                   Further discussion was held in  
8 opposition by Dr. Don Ristroph with regard to  
9 Item 55.

10                   Senator Hines moved approval,  
11 seconded by Speaker Salter, and without  
12 objection, Item 55 was approved.

13                   Discussion was held by Mr. Kling  
14 with regard to Item 56, Public Trusts-Final  
15 Approval and/or Sale.

16                   Speaker Salter moved approval,  
17 seconded by President Hines, and without  
18 objection, Item 56 was approved.

19                   Discussion was held by Mr. Kling  
20 with regard to Item 57, Other Business.

21                   Speaker Salter moved approval,  
22 seconded by President Hines, and without  
23 objection, Item 57 was approved.

24                   Discussion was held by Mr. Kling  
25 with regard to Item 58, Other Business.

1                   Speaker Salter moved approval,  
2 seconded by President Hines, and without  
3 objection, Item 58 was approved.

4                   Discussion was held by Mr. Kling  
5 with regard to Item 59, Other Business.

6                   Speaker Salter moved approval,  
7 seconded by President Hines, and without  
8 objection, Item 59 was approved.

9                   Discussion was held by Mr. Kling  
10 with regard to Item 60, Other Business.

11                   Senator Hines moved approval,  
12 seconded by Representative DeWitt, and without  
13 objection, Item 60 was approved.

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16                   (A verbatim transcript is  
17 available with the Bond Commission.)

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