



**MINUTES**  
**STATE BOND COMMISSION**  
**May 17, 2018**  
**8:00 AM - Senate Committee Room A**  
**State Capitol Building**

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**1. Call to Order and Roll Call**

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Guthrie called the roll.

**MEMBERS PRESENT:**

Mr. Matthew Block, representing the Governor  
Mr. Richard Hartley, representing the Lieutenant Governor  
Honorable Kyle Adroin, Secretary of State  
Mr. John Morris, representing the Attorney General  
Senator John Alario, President of the Senate  
Senator Eric LaFleur, Chair, Senate Finance Committee  
Senator John Smith, Senator at large (arrived after approval of minutes)  
Representative Taylor Barras, Speaker of the House  
Representative Johnny Berthelot, representing the Chair, House Appropriations Committee  
Representative Phillip DeVillier, representing the Chair, House Ways and Means Committee  
Representative Jim Morris, Representative at large  
Mr. Jay Dardenne, Commissioner of Administration  
Honorable John M. Schroder, State Treasurer

**MEMBERS ABSENT:**

Senator Jean-Paul Morrell, Chair, Senate Revenue and Fiscal Affairs Committee

Treasurer Schroder informed the Commission that on June 20, 2018 there would be an Ad Hoc Elections Subcommittee meeting.

Treasurer Schroder also informed the Commission that after session he plans to get back to reviewing the policies and processes of the Bond Commission.

**2. Approval of the minutes of the April 19, 2018 and April 26, 2018 meetings.**

**Local Governmental Units - Elections (November 6, 2018)**

**3. L18-155 - Acadia Parish, Fire Protection District No. 10**

\$25 parcel fee, 10 years, 2019-2028, (1) acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes, (2) salaries of firemen and all purposes incidental thereto and (3) funding into bonds for capital improvements.

Ms. Folsie provided a synopsis. Treasurer Schroder advised Senator Eric LaFleur, Chair, Senate Finance Committee requested to be recused from this item. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Ms. Folsie provided a synopsis on Items 4 through 36.

- 4. L18-145 - Ascension Parish, East Ascension Consolidated Gravity Drainage District No. 1**  
5.0 mills tax, 10 years, 2019-2028, operation and maintenance costs and expenses of drainage works.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
- 5. L18-118 - Caddo Parish Commission**  
0.83 mills tax, 10 years, 2019-2028, maintaining and operating public road systems, parks and recreational facilities, garbage disposal and industrial waste programs, surface water drains and drainage facilities.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
- 6. L18-115 - Calcasieu Parish Police Jury**  
5.99 mills tax, 10 years, 2020-2029, maintaining, constructing, equipping, operating and supporting the Calcasieu Parish Public Library System and its facilities.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
- 7. L18-116 - Calcasieu Parish Police Jury**  
3.27 mills tax, 10 years, 2020-2029, maintaining and operating the Calcasieu Parish Courthouse Complex and Calcasieu Correctional Center.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
- 8. L18-153 - Catahoula Parish, Fire Protection District No. 4**  
\$30 parcel fee, 10 years, 2018-2027, **(1)** acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and salaries of firemen and **(2)** all purposes incidental thereto.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
- 9. L18-120 - Catahoula Parish, Larto-Mayna Recreation District**  
5.2 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining and/or operating recreational facilities.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
- 10. L18-154 - East Baton Rouge Parish, Hermitage-Cross Creek Crime Prevention and Development District**  
\$100 parcel fee, 10 years, 2020-2029, **(1)** aid in crime prevention and enhance security by providing for an increase in law enforcement personnel or contracted security personnel and **(2)** other purposes applicable by law.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**11. L18-142 - East Carroll Parish Police Jury**

(1) **Parishwide** - 1.0 mills tax, 5 years, 2019-2023, operating and maintaining the Byerley House (Tourism Center); (2) **Parishwide** - 2.0 mills tax, 5 years, 2019-2023, operating and maintaining the Louisiana State Cotton Museum; (3) **Rural Fire Protection District No. 1** - 2.76 mills tax, 10 years, 2019-2028, acquiring, constructing, improving, maintaining and operating fire protection facilities and equipment.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**12. L18-138 - Grant Parish Law Enforcement District**

1% sales tax, to be levied in perpetuity, beginning July 1, 2019, (1) providing Deputy Sheriffs in schools, (2) funding the D.A.R.E. program or drug awareness education for the students, (3) ancillary equipment for Deputy Sheriffs, and (4) salaries and benefits of Deputy Sheriffs.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**13. L18-125 - LaSalle Parish, Ambulance Service District No. 1**

5.0 mills tax, 10 years, 2020-2029, improving, maintaining and operating ambulance service, including acquiring equipment therefor.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**14. L18-121 - LaSalle Parish, Little Creek-Searcy Volunteer Fire District**

20.0 mills tax, 10 years, 2020-2029, (1) acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment and (2) paying the cost of obtaining water for fire protection purposes.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**15. L18-123 - LaSalle Parish, Recreation District No. 5**

5.07 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining and/or operating recreational facilities and equipment, including necessary land and buildings.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**16. L18-124 - LaSalle Parish, Recreation District No. 10**

15.62 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining and/or operating recreational facilities.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**17. L18-122 - LaSalle Parish, Summerville-Rosefield Volunteer Fire District**

20.05 mills tax, 10 years, 2020-2029, (1) acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment and (2) paying the cost of obtaining water for fire protection purposes.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**18. L18-119 - LaSalle Parish Police Jury**

**(1) Parishwide** - 1.0 mills tax, 10 years, 2020-2029, providing funds to the LaSalle Council on Aging to match Federal and State funds allocated for services to the elderly, including the establishment and maintenance of centers for senior citizens; **(2) Road District No. 1** - 9.53 mills tax, 10 years, 2021-2030, constructing, improving and maintaining public roads and bridges; **(3) Road District No. 4** - 10.0 mills tax, 10 years, 2020-2029, constructing, improving and maintaining public roads and bridges; **(4) Road District No. 7** - 10.0 mills tax, 10 years, 2020-2029, constructing, improving and maintaining public roads and bridges; **(5) Road District No. 9** - 10.0 mills tax, 10 years, 2020-2029, constructing, improving and maintaining public roads and bridges.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**19. L18-157 - Lincoln Parish, City of Grambling**

**(1)** 5.30 mills tax, 10 years, 2020-2029, paying a part of the cost of improving and maintaining streets; **(2)** 4.48 mills tax, 10 years, 2020-2029, providing additional support to the Grambling City Police Department; **(3)** 26.10 mills tax, 10 years, 2020-2029, **(a)** 35% for acquiring, constructing, improving, maintaining and operating works of public improvement and **(b)** remaining 65% for providing additional support to the Grambling City Fire Department.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**20. L18-149 - Livingston Parish Council**

Amend Article II, Section 2-01 and Article III, Section 3-02 of the Home Rule Charter relative to term length and consecutive term limit of Council Members and the Parish President.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**21. L18-132 - Livingston Parish Law Enforcement District**

½% sales tax, to be levied in perpetuity, beginning April 1, 2019, providing additional funding for the operations of the Sheriff's Office, including, but not limited to stationing Sheriff Deputies in public schools in order to provide for safety and security of the students and faculty.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**22. L18-117 - Morehouse Parish, Fire Protection District No. 1, Ward 10**

3.95 mills tax, 10 years, 2019-2028, **(1)** supervision, operation and maintenance and **(2)** acquire, maintain and operate fire protection equipment vehicles and equipment.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**23. L18-114 - Orleans Parish, City of New Orleans, Kenilworth Improvement District**

Not exceeding \$225 parcel fee, not exceeding 8 years, 2019-2026, promote, encourage, and enhance security, beautification and overall betterment.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**24. L18-158 - Ouachita Parish, Gravity Drainage District No. 2**

11.9 mills tax, 25 years, 2019-2043, acquiring, constructing, improving, and maintaining flood control gravity drainage works, including necessary equipment.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

25. **L18-160 - Ouachita Parish Police Jury, Fire Protection District No. 1**  
19.11 mills tax, 10 years, 2020-2029, **(1)** maintaining and operating fire protection facilities and **(2)** obtaining water for fire protection purposes.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
26. **L18-159 - Richland Parish Law Enforcement District**  
½% sales tax, 10 years, beginning January 1, 2020, providing additional funding.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
27. **L18-137 - St. Charles Parish Council**  
**(1)** 5.90 mills tax, 10 years, 2020-2029, acquiring, constructing and maintaining public roads and bridges and acquiring the necessary equipment; **(2)** 0.61 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining, operating and supporting public health unit facilities; **(3)** 0.80 mills tax, 10 years, 2019-2028, constructing, improving, maintaining and operating facilities and programs for the elderly through the St. Charles Council on Aging Incorporated; **(4)** 1.58 mills tax, 10 years, 2020-2029, **(a)** acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including the purchase of fire trucks and other firefighting equipment and payment of all related personnel costs and **(b)** paying the cost of obtaining water for fire protection purposes, including hydrant rentals and service.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
28. **L18-133 - St. John the Baptist Parish Council, Mosquito Abatement District**  
0.48 mills tax, 10 years, 2019-2028, acquiring, constructing, improving and operating a mosquito abatement and control program, including the purchase, maintenance and operation of machinery and equipment necessary or useful in the eradication, abatement or control of mosquitos and other arthropods.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
29. **L18-134 - St. Mary Parish, Fire Protection District No. 3**  
10.0 mills tax, 10 years, 2020-2029, **(1)** acquiring, constructing, improving, maintaining and operating fire protection facilities and equipment and **(2)** all purposes incidental thereto.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**
30. **L18-148 - St. Tammany Parish, Fire Protection District No. 4**  
**(1)** 25.0 mills tax, 20 years, 2022-2041, **(a)** acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes, and **(b)** providing emergency medical response and transportation service; **(2)** 1.0 mill tax, 20 years, 2022-2041, **(a)** acquiring constructing, improving, maintaining and/or operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes, and **(b)** providing emergency medical response and transportation service; and **(3)** \$75 parcel fee, 23 years, 2019-2041, **(a)** acquisition, construction, maintenance and operation of fire protection facilities and equipment, including the costs of obtaining water for fire protection purposes, and **(b)** salaries of firemen.  
**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**31. L18-129 - St. Tammany Parish, Town of Abita Springs**

3.0 mills tax, 10 years, 2019-2028, **(1)** 2/3 for acquiring, constructing, improving, maintaining, operating and supporting parks and playgrounds owned and/or operated by the Town, including equipment, facilities and programs and **(2)** 1/3 for providing and maintaining electric lights on the streets, roads, highways, alleys and public places.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**32. L18-146 - Tangipahoa Parish Council, Road Lighting District No. 6**

10.0 mills tax, 10 years, 2019-2028, **(1)** acquire, improve and equip the system of road lighting on streets, roads, highways, alleys and public places and **(2)** operation and maintenance costs and expenses.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**33. L18-136 - Terrebonne Parish, Recreation District No. 10**

11.45 mills tax, 10 years, 2019-2028, acquiring, constructing, maintaining and operating recreation facilities, including purchase of equipment.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**34. L18-156 - Union Parish, East Union Hospital Service District**

5.56 mills tax, 10 years, 2019-2028, constructing, maintaining, improving, equipping and operating hospital facilities.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**35. L18-130 - Washington Parish, Fire Protection District No. 7**

5.0 mills tax, 10 years, 2019-2028, acquiring, constructing, improving, maintaining and/or operating works of public improvement for fire protection purposes.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**36. L18-144 - West Feliciana Parish Council, Sales Tax District No. 1**

½% sales tax, 7 years, beginning October 1, 2019, **(1)** acquiring, constructing, improving, maintaining, supporting, and/or operating recreational parks, facilities, equipment, programs and services and **(2)** up to 25% of the annual proceeds for maintaining and supporting social services and programs.

**Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**Local Political Subdivisions - Loans**

**37. L18-128 - Allen Parish Police Jury, Road District No. 4**

Not exceeding \$55,000 Limited Tax Certificates of Indebtedness, Series 2018, not exceeding 2.75%, not exceeding 5 years, constructing, improving, operating and maintaining roads and bridges.

**Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**38. L18-135 - Avoyelles Parish Law Enforcement District**

Not exceeding \$750,000 Promissory Note, not exceeding 6%, mature no later than June 30, 2019, current expenses.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**39. L18-161 - Jackson Parish, Village of Quitman**

Not exceeding \$200,000 Grant Anticipation Notes, Series 2018, not exceeding 6%, not exceeding 3 years, **(1)** repairing, renovating, constructing and installing wastewater treatment facilities, including appurtenant equipment, accessories and property and **(2)** constructing, replacing and repairing public roads and culverts.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**40. L18-162 - Jefferson Davis Parish, Fire Protection District No. 1**

Not exceeding \$410,000 Certificates of Indebtedness, Series 2018, not exceeding 5%, not exceeding 15 years, constructing a new fire station.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**41. L18-151 - Orleans Parish Law Enforcement District**

Not exceeding \$2,500,000 Taxable Certificates of Indebtedness, not exceeding 5%, mature no later than June 30, 2019, current expenses.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**42. L18-152 - St. John the Baptist Parish Law Enforcement District**

Not exceeding \$5,500,000 Certificates of Indebtedness, not exceeding 6%, mature no later than June 30, 2019, current expenses.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**43. L18-163 -Terrebonne Parish Law Enforcement District**

Not exceeding \$6,000,000 Certificates of Indebtedness, not exceeding 6%, mature no later than June 30, 2019, current expenses.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**44. L18-140 - Vernon Parish, Town of Rosepine**

Not exceeding \$155,000 Line of Credit, not exceeding 7%, not exceeding 1 year, funding phase-in expenses relative to a proposed intergovernmental services agreement between the Town of Rosepine and the United States Army Garrison - Fort Polk.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

## Local Political Subdivisions - Bonds - Final Approval

**45. L18-141 - Acadia and Lafayette Parishes, Town of Duson**

Not exceeding \$2,500,000 Sales Tax Bonds, in one or more series, not exceeding 8%, not exceeding 15 years, **(1)** funding infrastructure and repairs to roads and **(2)** funding a debt service reserve fund, if necessary.

**Ms. Folse provided a synopsis. Treasurer Schroder advised Senator Eric LaFleur, Chair, Senate Finance Committee requested to be recused from this item. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**46. L18-164 - Ascension Parish, City of Donaldsonville**

Not exceeding \$1,000,000 Limited Tax Revenue Bonds, not exceeding 4%, not exceeding 14 years, capital outlay projects for fire protection for the Donaldsonville Fire Department.

**Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**47. L18-131 - East Baton Rouge Parish, City of Baton Rouge**

Not exceeding \$18,000,000 Public Improvement Sales Tax Revenue Bonds, Series 2018, not exceeding 4%, not exceeding 16 years, renovating and improving the Baton Rouge Theater for the Performing Arts.

**Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**48. L18-127 - Jefferson Parish, Grand Isle Port Commission**

Not exceeding \$1,290,000 Indebtedness, not exceeding 6%, fixed or variable rate, **(1)** approximately \$250,000 Revenue Bonds, not exceeding 10 years, **(2)** approximately \$1,040,000 Grant Anticipation Notes, not exceeding 1 year, both for installation of a bulkhead, new walkway and piers, gravel roadway, concrete roadway, pile clusters, concrete pavement, the placement of backfill and removal of fill sedimentation from the docking area.

**Ms. Folse provided a synopsis. Senator John Alario, President of the Senate moved approval, seconded by Representative Taylor Barras, Speaker of the House and without objection, the item was approved.**

**49. L18-150 - Lafayette Parish, Broussard Ambassador Caffery Extension Sub-District No. 1**

Not exceeding \$4,500,000 Sales Tax Revenue Bonds, in one or more series, taxable and/or tax-exempt, not exceeding 6%, not exceeding 20 years, **(1)** acquisition, construction, development and improvement of roads, drainage and sewer works needed to support a mixed use commercial residential, office and retail center, **(2)** funding capitalized interest, if necessary and **(3)** funding a debt service reserve fund.

**Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**



**50. L18-165 - Lafayette Parish School Board**

Not exceeding \$40,000,000 Sales Tax Revenue Bonds, not exceeding 6%, not exceeding 40 years, (1) constructing and acquiring capital improvements, including acquisition of lands for building sites and playgrounds, (2) purchasing, erecting and improving school buildings and related facilities, (3) acquiring necessary equipment and furnishings therefor and (4) providing for a reserve.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**51. L18-139 - LaSalle Parish, Hospital Service District No. 1**

Not exceeding \$6,000,000 Hospital Revenue Bonds, not exceeding 4.95%, mature no later than October 1, 2039, constructing and acquiring a new medical building for and improvements to the Hospital, including appurtenant equipment, fixtures and furnishings.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved for conditional approval contingent upon verification of the certified resolution adopted by the LaSalle Parish Police Jury authorizing the incurrence of the debt, which was adopted on May 14, 2018. The motion was seconded by Senator John Alario, President of the Senate, and without objection, the motion was approved.**

**State Agencies, Boards and Commissions**

**52. S18-013 - Louisiana Housing Corporation (Briarwood Apartments and Barton Drive Manor)**

Not exceeding \$8,500,000 Multifamily Housing Governmental Notes (Volume Cap), in one or more series, not exceeding 8%, not exceeding 35 years, acquisition, rehabilitation and equipping of two multifamily housing facilities consisting of 132 units in Shreveport.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**53. S18-012 - Louisiana Housing Corporation (Lafitte 2017 Project)**

Not exceeding \$4,500,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 25-unit multifamily housing development in New Orleans.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved for conditional approval contingent upon verification of the certified resolution adopted by the Louisiana Housing Corporation authorizing the incurrence of the debt, which was adopted on May 9, 2018. The motion was seconded by Senator John Alario, President of the Senate, and without objection, the motion was approved.**

**Ratifications and or Amendments to Prior Approvals**

**54. L15-041A - St. Mary Parish, City of Patterson**

Amendment of a prior approval granted on January 15, 2015, to reflect change in cost of issuance and professionals.

**Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**55. S17-043A - Calcasieu Parish Public Trust Authority (Le Joliet Development Project)**

Amendment of a prior approval granted on September 21, 2017, to reflect change in structure and associated cost of issuance and professionals.

**Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**Other Business**

**56. Review of SBC Policies and Procedures**

**Treasurer Schroder provided a synopsis of the policies and procedures that guide the commission meetings. A brief discussion followed.**

**Monthly Reports**

**57. Monthly Reports**

**Ms. Folse provided a brief synopsis on the monthly reports.**

**58. Adjourn**

**On the motion of the Chairman and without any objection, the meeting was adjourned.**

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)

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