



MINUTES
STATE BOND COMMISSION
MEETING OF MAY 6, 2015
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal
Mr. Randy Davis, representing Lt. Governor Jay Dardenne
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler
Mr. Rick McGimsey, representing Attorney General James Caldwell
President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator Neil Riser
Speaker Charles Kleckley
Representative James Fannin
Representative Joel Robideaux
Representative Walt Leger
Commissioner Kristy Nichols
Treasurer John Kennedy

MEMBERS ABSENT:

Senator Smith

Speaker Kleckley moved approval of the minutes of the April 16, 2015 meeting, seconded by President Alario, and without objection, the minutes were approved.

Treasurer Kennedy stated the purpose of the meeting was to provide for the competitive sale of \$334,990,000 of General Obligation Bonds to provide funds for the Capital Outlay Program. Additional information was provided by Ms. Folsie and Renee Boicourt, Financial Advisor, Lamont Financial Services.

Treasurer Kennedy advised the meeting would stand at recess until the close of the bid period for the General Obligation Bonds, Series 2015 A&B.

Treasurer Kennedy called the meeting back to order once the close of the bid period was announced.

Renee Boicourt provided a synopsis on the bid results for the General Obligation Bonds, Series 2015 A&B.

Mr. Jonathon Biango, Lamont Financial Services, confirmed the bid results for the \$334,990,000 General Obligation Bonds, Series 2015 A&B, for which Wells Fargo Bank, National Association was the winning bidder, with the lowest TIC of 3.295654. Speaker Kleckley moved approval to accept and award the bid, as well as adopt the award resolution. The motion was seconded by President Alario, and without objection, the motion was approved.

On the motion of the Chairman and without objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)