



**MINUTES**  
**STATE BOND COMMISSION**  
**March 21, 2019**  
**10:00 AM - Senate Committee Room A**  
**State Capitol Building**

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**1. Call to Order and Roll Call**

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Wright called the roll.

**MEMBERS PRESENT:**

Mr. Matthew Block, representing the Governor  
Mr. Richard Hartley, representing the Lieutenant Governor  
Mr. Joe Salter, representing the Secretary of State  
Mr. John Morris, representing the Attorney General  
Senator John Alario, President of the Senate  
Senator Jay Luneau, representing the Chair, Senate Revenue and Fiscal Affairs Committee  
Senator Ryan Gatti, representing the Senator at large  
Representative Johnny Berthelot, representing the Speaker of the House  
Representative Neil Abramson, Chair, House Ways and Means Committee  
Representative Phillip DeVillier, representing the Representative at large  
Mr. Jay Dardenne, Commissioner of Administration  
Honorable John M. Schroder, State Treasurer

**MEMBERS ABSENT:**

Senator Eric LaFleur, Chair, Senate Finance Committee  
Representative Cameron Henry, Chair, House Appropriations Committee

**2. Approval of the minutes of the February 21, 2019 meeting.**

Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the minutes were approved.

**Local Political Subdivisions - Loans**

**3. L19-064 - Rapides Parish, Gravity Drainage District No. 2**

Not exceeding \$350,000 Revenue Anticipation Notes, not exceeding 6%, mature no later than March 31, 2020, current expenses.

Ms. Folsie provided a synopsis. Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

**Local Political Subdivisions - Bonds - Final Approval**

**4. L19-066 - Caddo Parish, Pine Hill Waterworks District No. 8**

Not exceeding \$750,000 Revenue Refunding Bonds, in one or more series, not exceeding 3.50%, mature no later than January 1, 2026, (1) refunding all or a portion of Water Revenue Bonds, Series 2007 and (2) funding a reserve fund or purchasing a reserve fund surety, if necessary.

Ms. Folsie provided a synopsis. Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

**5. L19-065 - Livingston Parish, Town of Livingston**

Not exceeding \$5,875,000 Utility Systems Revenue Bonds, in one or more series, not exceeding 5.5%, not exceeding 30 years, (1) acquiring, constructing, extending and improving the utility systems and (2) funding a debt service reserve fund, if necessary.

**Ms. Folsie provided a synopsis. Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**6. L19-063 - Rapides Parish Police Jury, Road District No. 2B (Ward 11), Sub-Road District No. 2**

Not exceeding \$650,000 Limited Tax Bonds, in one or more series, not exceeding 5%, mature no later than March 1, 2029, constructing, improving, maintaining, and keeping in repair public roads, highways and bridges and drainage facilities.

**Ms. Folsie provided a synopsis. Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**Public Trust - Preliminary Approval And / Or Notice of Sale**

**7. S19-008 - Louisiana Public Facilities Authority (Yuhuang Chemical Industries, Inc. Project)**

Notice of Intention to issue not exceeding \$120,000,000 Revenue Bonds, not exceeding 10% fixed or variable rate, not exceeding 15 years, (1) constructing, installing, acquiring and equipping sewage facilities in St. James Parish and (2) funding a reserve fund, if necessary.

**Ms. Folsie provided a synopsis. Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**8. S19-009 - Rapides Finance Authority (Louisiana College Project)**

Notice of Intention to issue not exceeding \$5,000,000 Revenue Bonds, in one or more series, not exceeding 6%, not exceeding 25 years, (1) constructing and installing certain capital improvements throughout Louisiana College, including but not limited to dormitory renovation, repair and refurbishment and (2) funding a debt service reserve fund, if required.

**Ms. Folsie provided a synopsis. Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**Public Trust - Final Approval**

**9. S19-007 - Louisiana Public Facilities Authority (Drinking Water Revolving Loan Fund Match Program)**

Not exceeding \$10,000,000 Revenue Bonds, not exceeding 10% variable rate, mature no later than November 1, 2028, providing the State's matching funds necessary to obtain capitalization grant awards from the Environmental Protection Agency in connection with the State's Drinking Water Revolving Loan Fund Program.

**Ms. Folsie provided a synopsis. Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

## Ratifications and or Amendments to Prior Approvals

**Ms. Folse provided a synopsis on Items 10 through 14.**

**10. L14-348B - Calcasieu Parish, Waterworks District No. 10, Ward 7**

Amendment of prior approvals granted on October 16, 2014 and April 21, 2016, to reflect change in cost of issuance and professionals.

**Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**11. L14-349B - Calcasieu Parish, Fire Protection District No. 1, Ward 7**

Amendment of prior approvals granted on October 16, 2014 and April 21, 2016, to reflect change in cost of issuance and professionals.

**Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**12. L17-058A - Lafayette Parish, City of Lafayette**

Amendment of a prior approval granted on February 16, 2017, to reflect change in cost of issuance.

**Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**13. L18-383A - Lafayette Parish, City of Youngsville**

Amendment of a prior approval granted on October 18, 2018, to reflect change in cost of issuance.

**Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

**14. S18-017A - Louisiana Community Development Authority (Bossier Parish Public Improvement Projects)**

Amendment of a prior approval granted on July 19, 2018, to reflect change in cost of issuance and professionals.

**Representative Johnny Berthelot, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.**

### State of Louisiana

**15. S18-010H - State of Louisiana (GARVEE)**

Consideration of a resolution authorizing for **(1)** the issuance of not exceeding \$185,000,000 Grant Anticipation Revenue Bonds, Series 2019, not exceeding 7% fixed and 12% variable rates, not exceeding 15 years, funding **(a)** I 220/I 20 Interchange Improvement and Barksdale Air Force Base Access Project in Bossier Parish, **(b)** a portion of the I 10/Loyola Dr. Interchange Improvement Project in Jefferson Parish, **(c)** a portion (not to exceed \$12,500,000) of the LA 23 Belle Chasse Bridge and Tunnel Replacement Project in Plaquemines Parish and **(d)** a portion of the I-10/LA 415 to Essen Lane on I-10 and I-12 Project in East Baton Rouge Parish; **(2)** approving and directing the execution of the Bond Purchase Agreement; **(3)** approving the form of and authorizing the execution and delivery of a Master Trust Indenture and a Series Trust Indenture; **(4)** authorizing the execution and delivery of the Continuing Disclosure Agreement and the Collection and Payment Agreement; **(5)** authorizing the execution of other documents in connection therewith and **(6)** providing for other matters.

**Ms. Folse provided a brief synopsis. Senator Ryan Gatti, representing the Senator At Large moved approval of the resolution, seconded by Representative Johnny Berthelot, representing the Speaker of the House and without objection, the resolution was approved.**

## Other Business

### **16. Monthly Reports**

**Ms. Folse provided information relative to the monthly reports.**

### **17. Adjourn**

**Upon motion of the Chairman and without any objection, the meeting was adjourned.**

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)

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