

**FINAL AGENDA
STATE BOND COMMISSION
MEETING OF MARCH 16, 2006
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the February 16, 2006 and March 6, 2006 meetings.

TAB 2 - LOCAL GOVERNMENTAL UNITS – ELECTIONS (MAY 20, 2006)

3. **L05-423A – City of New Orleans, Twinbrook Security District** - \$440 Parcel Fee, 2007, not to exceed \$500, 7 years, 2008-2014, to promote and encourage security.

TAB 2 - LOCAL GOVERNMENTAL UNITS – ELECTIONS (JULY 15, 2006)

4. **L06-68 - Rapides Parish Police Jury, Fire Protection District No. 9** - 23.75 mills, 10 years, 2008-2017, constructing, operating, and maintaining the fire protection facilities in the District.
5. **L06-69 - Rapides Parish Police Jury, Sales Tax District No. 3** - ½% sales tax, 5 years, constructing and maintaining public streets, roads, highways, bridges and drainage in the parish and for paying general operating expenses, and salaries of employees in certain municipalities.
6. **L06-70 - Rapides Parish Police Jury, Road District Number 2C** - 53.39 mills, 10 years, 2008-2017, constructing, maintaining, drainage and keeping in repair the public roads, highways, and bridges.
7. **L06-71 – Rapides Parish Police Jury, Road District 5A (Ward 5)** – 46.32 mills, 10 years, 2008-2017, constructing, maintaining, and keeping in repair the public roads, highways and bridges of the District.
8. **L06-72 - Rapides Parish Police Jury, Buckeye Recreation District** - 5.90 mills, 10 years, 2007-2016, constructing, maintaining and operating recreational facilities.

TAB 3 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS – LOANS

9. **L06-88 - City of Marksville, Avoyelles Parish** - Not exceeding \$150,000 Certificates of Indebtedness, not exceeding 6%, maturing in 5 years, acquiring and constructing recreational facilities and improvements, including equipment.
10. **L06-89 – Chennault International Airport Authority, Calcasieu Parish** – Not to exceed \$15,000,000 Excess Revenue Certificates of Indebtedness, not to exceed 7%, not to exceed 10 years, construction of repairs, renovation, improvements and additions to certain of its public facilities the necessary of a portion of which were caused by damages caused by Hurricane Rita.

11. **L06-90 - Concordia Parish Airport Authority** – Not exceeding \$44,500 Taxable Certificates of Indebtedness, not exceeding 6%, not exceeding 6 years, paying all amounts owed to the Internal Revenue Service.
12. **L06-91 - Madison Parish Police Jury** - Not exceeding \$600,000 Certificates of Indebtedness, not exceeding 6%, maturing March 1, 2007, current expenses of the general fund.
13. **L06-102 - St. Bernard Parish Council** – Not exceeding \$24,000,000 Revenue Anticipation Note, at a fixed or variable rate not to exceed 8%, to mature on or before March 1, 2009, debris removal and structure demolition in anticipation of FEMA reimbursement.
14. **L06-73 - St. Helena Parish Police Jury, Road District No. 4** - Not exceeding \$484,000 Certificates of Indebtedness, not exceeding 4.75%, maturing on March 1 of the years 2007 through 2016, keeping in repair the public roads, highways and bridges in the District.
15. **L06-92 - Hospital Service District No. 1, St. Helena Parish** - Not exceeding \$600,000 Budgetary Loan, not exceeding 6%, maturing March 1, 2007, current expenses.
16. **L06-79 - City of Bogalusa, Washington Parish** – Not exceeding \$1,504,350 Certificates of Indebtedness, not to exceed the New York Prime floating less 2.01%, to be paid on or before March 1, 2007, paying current expenses.
17. **L06-115 - West Feliciana Parish Law Enforcement District** - Not exceeding \$700,000 Excess Revenue Certificates of Indebtedness, not exceeding 6%, not exceeding 10 years, acquiring, constructing and equipping a work release detention facility.

TAB 3 - LOCAL GOVERNMENTAL UNITS/POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

18. **L06-96 - Acadia Parish Police Jury, Acadia Parish Sales Tax District** - \$2,220,000 Sales Tax Road Refunding Bonds, at a rate of 3.85%, to mature on November 1, 2011, paying a portion of the cost of affecting an advance refunding of the Issuer's outstanding Sales Tax Road Bonds, Series 1996.
19. **L06-97 - Acadia Parish Police Jury** - \$1,500,000 Correctional Center Bonds, at a rate of 4.24%, to mature on October 1, 2021, constructing, equipping and furnishing a new correctional center.
20. **L06-98 - Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge** - Not exceeding \$150,000,000 Road and Street Improvement Sales Tax Revenue Bond, not exceeding a fixed rate or variable rate of 14%, not exceeding 25 years, (1) provide funds to pay the costs of widening existing public roads and streets, and/or the construction of new public roads and streets, in the Parish, and (2) provide a reserve for the bonds.
21. **A. L05-444A - Jefferson Davis Parish Water and Sewer Commission No. 1** - Not exceeding \$1,530,000 Water Revenue Bonds, Series 2007, not exceeding 4-1/8%, not exceeding 40 years, acquiring and constructing improvements and extensions to the waterworks system, including equipment, accessories and properties.

- B. L05-444A - Jefferson Davis Parish Water and Sewer Commission No. 1** - Not exceeding \$1,530,000 Bond Anticipation Notes, not exceeding 4.35%, 1 year, to provide interim financing.
22. **L06-85 - City of Lafayette, Lafayette Parish** - Not exceeding \$10,775,000 Public Improvement Sales Tax Refunding Bonds, not exceeding 6%, maturing no later than March 1, 2025, refunding the outstanding Public Improvement Sales Tax Bonds, Series 2000A.
23. **L04-505A - Livingston Parish Communications District** - seeking approval for amendment of the previously approved cost of issuance and the inclusion of additional professionals as part of the transaction concerning \$1,200,000 of revenue bonds.
24. **L06-95 - Sabine Parish School Board, Many School District No. 34** - \$3,240,000 General Obligation School Refunding Bonds, not exceeding 4.15%, to mature no later than March 1, 2020, paying a portion of the cost of effecting an advance refunding of the callable maturities of the Issuer's General Obligation School Bonds, Series 2000.
25. **L06-94 - Sabine Parish School Board, Sales Tax District No. 1** - \$1,390,000 Sales Tax School Refunding Bonds, at a rate of 3.99%, to mature on Feb. 1, 2014, paying a portion of the cost of effecting an advance refunding of the Issuer's outstanding Sales Tax School Bonds, Series 2001.
26. **L06-103 - St. James Parish School Board, School District No. 1** - Not exceeding \$4,500,000 General Obligation School Refunding Bond, not exceeding 5%, maturing serially not later than April 1, 2020, refunding the April 1, 2011 through April 1, 2020 maturities of the Issuer's outstanding General Obligation School Bonds, Series 2000.
27. **A. L04-454A - Southeast Waterworks District No. 2, Vermilion Parish** - Not exceeding \$2,717,000 Water Revenue Bonds, Series 2007, not exceeding 4-3/4%, maturing in 40 years, acquiring, constructing improvements and extensions to the waterworks system, including equipment, accessories and properties.
- B. L04-454A - Southeast Waterworks District No. 2, Vermilion Parish** - Not exceeding \$2,717,000 Bond Anticipation Notes, not exceeding 4-1/2%, maturing in 18 months, to provide interim financing.

TAB 4 - COLLEGES AND UNIVERSITIES

28. **06-21 - Board of Supervisors - University of Louisiana System (University of Louisiana at Lafayette Cajundome Convention Center Project)** - Not exceeding \$14,000,000 Lease Revenue Refunding Bonds, not exceeding 6.5%, maturing no later than 30 years from the date of issuance, for the purpose of refunding the outstanding 1997 and 2000 Series Bonds.

TAB 5 - STATE AGENCY

29. **06-14 - Louisiana Agricultural Finance Authority** - Not to exceed \$70,000,000 Revenue Bonds, not exceeding 20 years, bearing interest initially at a variable rate of not exceeding 12%, for the purposes of (i) refinancing the LAFA Variable Rate Demand Bonds Series 2004 (\$45,575,000) related to the Lacassine syrup plant for the Lake Charles Cane – Lacassine Mill LLC, (ii) financing costs (\$6,455,000) related to boll weevil eradication attributable to the past year hurricanes, and funding continuing maintenance costs of such eradication, (iii) providing \$2,000,000 to complete the Woodworth building for the Department of Agriculture, (iv) financing a bulk rice processing and loading facility (\$15,150,000) to be built at the Port of Lake Charles, and (v) paying the costs of issuance of the Bonds. The issuer plans to issue a portion of the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400 N (a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.

TAB 6 - POLITICAL SUBDIVISIONS

30. **06-23 - Louisiana Local Government Environmental Facilities and Community Development Authority, (Community Development Foundation Project)** - Not to exceed \$15,000,000 Revenue Bonds, not exceeding 20 years, bearing interest no later than 40 years, for financing the purchase of real property and facilities in Richland Parish and Madison Parish and the acquisition, renovation and equipping of facilities located thereon for the purpose of providing certified intermediate care beds for persons with mental retardation or related conditions.
31. **06-24 - Louisiana Local Government Environmental Facilities and Community Development Authority, (Livingston Parish Jail Project)** - Not exceeding \$20,000,000 Revenue Bonds, not exceeding 7%, maturing no later than 15 years from the date of issuance, for funding the construction, expansion, improvement, equipment and furnishing of jail facilities for the Parish.
32. **06-10 - Louisiana Local Government Environmental Facilities and Community Development Authority (Washington Parish Road Project)** - Not exceeding \$15,000,000 Refunding Bonds, not exceeding 5%, maturing no later than 13 years from the date of issuance, to refund the outstanding Series 2003 Bonds for the Parish of Washington.

TAB 6 - POLITICAL SUBDIVISIONS - GO ZONE BONDS

33. **06-22 - Louisiana Local Government Environmental Facilities and Community Development Authority (LAShip, LLC Project)** - Not to exceed \$65,000,000 Revenue Bonds, not exceeding a variable rate of 12% or a fixed rate of 8%, maturing no later than 40 years from the date of issuance for the acquisition, construction, expansion, installation and equipping of docks, wharves and facilities for ship manufacturing and repair, and other maritime purposes to be located at the Terrebonne Port. The issuer plans to issue the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400 N (a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.

**TAB 7 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL -
GO ZONE BONDS**

34. **06-25 - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Film Factory, L.L.C. Project)** - Not exceeding \$150,000,000 Revenue Bonds, acquisition, construction and installation of a film studio, relevant associated film and digital media infrastructure and a vocational school to train individuals to work in the film industry. The issuer plans to issue the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400(a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.

TAB 8 - PUBLIC TRUSTS – FINAL APPROVAL AND/OR SALE

35. **06-09A - Hammond-Tangipahoa Home Mortgage Authority** - Not exceeding \$15,000,000 Single Family Mortgage Revenue Bonds (Mortgage-Backed Securities Program), Series 2006, interest estimated at a fixed or variable rate not to exceed 10%, maturing over 35 years, provide assistance for prospective borrowers under the Program.
36. **05-43B – Jefferson Parish Finance Authority** - Not exceeding \$30,000,000 Single Family Mortgage Revenue Bonds. These bonds were introduced at the January 19, 2006 meeting and the Issuer wishes for these bonds to be designated as Gulf Opportunity Zone Bonds under the provisions of Section 1400N(a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.

**TAB 9 - PUBLIC TRUSTS – PRELIMINARY APPROVAL AND/OR NOTICE OF SALE
- GO ZONE BONDS**

37. **06-27 – Louisiana Public Facilities Authority (Amedisys Property, LLC Project)** - Not exceeding \$20,000,000 Revenue Bonds, constructing and equipping a new corporate headquarters facility in Baton Rouge, Louisiana. The facility is located in the Gulf Opportunity Zone. The issuer plans to issue the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400 N (a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.
38. **06-18 - Louisiana Public Facilities Authority (Bluebonnet Hotel Ventures LLC Project)** - Not exceeding \$50,000,000 Taxable and/or Tax-Exempt Revenue Bonds, not exceeding 15%, not exceeding 35 years, for acquiring, constructing, installing and equipping a 13 floor, 300 key, full service, four star hotel located on Bluebonnet Boulevard in Baton Rouge. The issuer plans to issue the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400 N (a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.
39. **06-20 - Louisiana Public Facilities Authority (II City Plaza LLC Project)** - Not exceeding \$60,000,000 Taxable and/or Tax-Exempt Revenue Bonds, not to exceed 15%, not exceeding 35 years, for acquiring, constructing, installing and equipping an approximately 280,000 square foot, Class A office building with retail space and an approximately 700-car parking garage located in Baton Rouge. The issuer plans to issue the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400 N (a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.

40. **06-16 - Louisiana Public Facilities Authority (GCGK Investments LLC Project)** - Not exceeding \$14,000,000 Revenue Bonds, at a floating rate of not exceeding 10%, not to exceed 20 years, for the acquisition, construction and installation of a warehouse facility to be used for storage of offshore drilling equipment in Houma. The issuer plans to issue the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400 N (a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.
41. **06-13 - Louisiana Public Facilities Authority (Pipeline Technology VI, LLC Project)** - Not exceeding \$17,500,000 Taxable and/or Tax-Exempt Revenue Bonds, not exceeding 15%, not exceeding 17 years, acquiring, constructing, installing a 115,000 foot, 8 inch diameter carbon steel pipeline dedicated to the transportation of benzene from the DOW Chemical Company located in Plaquemine to Total Petrochemicals USA, Inc. located in Carville. The issuer plans to issue the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400 N (a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.
42. **06-19 - Louisiana Public Facilities Authority (XI United-Phase II Limited Liability Co. Project)** - Not exceeding \$40,000,000 Taxable and/or Tax-Exempt Revenue Bonds, not exceeding 15%, not exceeding 35 years, for acquiring, constructing, installing and equipping an 8 story, approximately 100,000 square foot, Class A office building and an approximately 600-car parking garage located on United Plaza Boulevard in Baton Rouge. The issuer plans to issue the Bonds as Gulf Opportunity Zone Bonds under the provisions of Section 1400 N (a) of the Internal Revenue Code of 1986, as amended by the Gulf Opportunity Zone Act of 2005.

WITHDRAWN @ MTC

TAB 10 - CASH LINES OF CREDIT - PRIORITY 2

43. Resolution setting forth the official intent by the State Bond Commission to reimburse line credit expenditures with the proceeds of general obligation bonds for requests submitted by Facility Planning and Control, Office of the Governor, for the granting of lines of credit and authorization to issue general obligation bonds in the amount of **\$20,000,000** for the project {item 01/107 (1375)} entitled Division of Administration- Emergency Major Repairs, Planning and construction (Statewide) contained in **Priority 2** of the Act 26 of the First Regular Session of 2005.

TAB 10 - NON-CASH LINES OF CREDIT - PRIORITY 5

44. Requests submitted by Facility Planning and Control, Office of the Governor, for the granting of lines of credit for which no cash expenditures will be made this fiscal year in the amount of **\$8,800,000** for projects contained in **Priority 5** of the current Capital Outlay Act {identified as items 07/270(224) and 19/616(585)} and listed in the attached exhibit.

TAB 10 - OTHER BUSINESS

45. **L06-80A - Washington Parish School Board** - To amend prior approval to revise the not exceeding amount from \$2,000,000 to \$6,212,328 for the CDL application.
46. Adjourn.

In compliance with Americans with Disabilities Act if special assistance is needed, contact Carolyn Wright at (225) 342-0067 and describe the assistance that is necessary.

ITEM ADDED BACK TO AGENDA DURING MEETING

06-23 - Louisiana Local Government Environmental Facilities and Community Development Authority, (Community Development Foundation Project) - Not to exceed \$15,000,000 Revenue Bonds, not exceeding 10%, maturing no later than 40 years, for financing the purchase of real property and facilities in Richland Parish and Madison Parish and the acquisition, renovation and equipping of facilities located thereon for the purpose of providing certified intermediate care beds for persons with mental retardation or related conditions.

Act 26 of 2005 - March 2006 Bond Commission

| Page No. | Agency No. | Agency Name | Project Title | Parish | Recommended Priority 2 Cash Line of Credit | Recommended Priority 5 Non-Cash Line of Credit |
|---------------|------------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------------------------------------------|------------------------------------------------|
| 8 | 01-107 | Division of Administration | Emergency Major Repairs, Including Replacement, Mitigation, Remediation, Demolition, Code and Other Upgrades, and Alternate Sites Associated with Hurricane Recovery Efforts | Statewide | 20,000,000 | 0 |
| 19 | 07-270 | Dept. of Trans. and Develop. | Junction LA 3127 - Gramercy Bridge West Approach (LA 3213) Construction, Right of Way and Utilities | St. John the Baptist | 0 | 6,800,000 |
| 40 | 19-616 | Southern University Baton Rouge | Dorm Renovation or Construction Phase 3, Planning and Construction | East Baton Rouge | 0 | 2,000,000 |
| Totals | | | | | 20,000,000 | 8,800,000 |