



**PRELIMINARY NOTICE AND AGENDA
STATE BOND COMMISSION
March 15, 2018
8:00 AM - SENATE COMMITTEE ROOM A
State Capitol Building**

1. **Call to Order and Roll Call**
2. **Approval of the minutes of the February 15, 2018 meeting.**

Local Governmental Units - Elections (November 6, 2018)

3. **L18-074 - Morehouse Parish, Bastrop Area Fire Protection District No. 2**
6.7 mills tax, 10 years, 2019-2028, (1) constructing, purchasing, maintaining and operating fire protection equipment and facilities and (2) paying fire department salaries.
4. **L18-084 - Orleans Parish, City of New Orleans, Lake Oaks Subdivision Improvement District**
Not exceeding \$400 parcel fee, 4 years, 2019-2022, promoting and encouraging the beautification, security and overall betterment.

Local Political Subdivisions - Loans

5. **L18-087 - St. Landry Parish Council**
Not exceeding \$1,500,000 Revenue Anticipation Notes, Series 2018, not exceeding 6%, fixed or variable, mature no later than March 1, 2019, current expenses.
6. **L18-089 - St. Martin Parish, Village of Parks**
Not exceeding \$1,200,000 Certificates of Indebtedness, Series 2018, not exceeding 5%, not exceeding 12 years, constructing, acquiring, renovating and/or improving a new city hall, including equipment and fixtures.

Local Political Subdivisions - Bonds - Preliminary Approval

7. **L18-094 - Caddo Parish, City of Shreveport**
Notice of Intention to issue not exceeding \$120,000,000 Water and Sewer Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 6%, not exceeding 25 years, (1) acquisition and construction of improvements, extensions and replacements and (2) funding a debt service reserve and/or paying cost of reserve fund surety bonds.

Local Political Subdivisions - Bonds - Final Approval

8. **L18-091 - Calcasieu Parish, West Trace Community Development District**
Not exceeding \$17,000,000 Special Assessment Revenue Bonds, Series 2018, in one or more series, not exceeding 8%, not exceeding 30 years, (1) financing roadways, drainage, sewer improvements, gas improvements, street lighting, entrance monuments, signage, clearing and grading, including professional fees, design and permitting costs, consultant fees, contingencies and applicable costs and (2) paying costs of any premium for a debt service reserve fund surety policy and any bond insurance policy, if any.
9. **L18-088 - Iberia Parish, City of New Iberia (DEQ Project)**
Not exceeding \$3,500,000 Taxable Sewer Revenue Bonds, not exceeding 0.95%, not exceeding 22 years, constructing and acquiring improvements to the sewer system.

10. L18-083 - Jefferson Parish Council, Consolidated Road Lighting District (DNR Revolving Loan Program)

Not exceeding \$1,728,000 Revenue Bonds, or other evidence of indebtedness, in one or more series, not exceeding 2.5%, not exceeding 10 years, energy efficiency upgrades and improvements to the street lighting at the Causeway Approach and at Green Acres Road.

11. L18-090 - Lafayette Parish, City of Broussard (LDH Program)

Not exceeding \$3,750,000 Taxable Utilities Revenue Bonds, in one or more series, not exceeding 2.45%, not exceeding 22 years, making certain improvements, additions, and extensions to the drinking water portion of the drinking water system, garbage collection system, and sewer system, including acquisition, drilling, construction, development, extension, improvement, maintenance and equipping three water wells and appurtenant structures, including water mains and interconnecting valves and consolidation of all existing water systems into a consolidated water system.

12. L18-011 - Ouachita Parish, Town of Sterlington

Not exceeding \$2,000,000 Revenue Bonds, taxable or tax-exempt, in one or more series, not exceeding 5%, not exceeding 27 years, **(1)** construct, acquire, maintain, operate and equip **(a)** concessions facility and **(b)** parking related facilities, each of which will be located within the existing youth sports park and tournament complex and **(2)** paying the costs associated with the installation of lighting and electrical systems located within the Complex.

13. L18-092 - Ouachita Parish Police Jury, East Ouachita Economic Development District

Not exceeding \$15,000,000 Sales Tax Revenue Bonds, in one or more series, not exceeding 6%, not exceeding 15 years, economic development projects consisting of, but not limited to, road, drainage, related infrastructure projects and improvements.

14. L18-085 - Terrebonne Parish Council (Morganza Levee Improvement Projects)

Not exceeding \$60,000,000 Sales Tax Revenue and Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 6%, not exceeding 25 years, **(1)** approximately \$45,000,000 Refunding Bonds, refunding all or a portion of the Morganza Levee Improvement Bonds, Series ST-2011, **(2)** approximately \$15,000,000 Revenue Bonds, constructing, acquiring, extending or improving hurricane protection projects, **(3)** funding a debt service reserve fund, if any and **(4)** paying the premium for a bond insurance policy, if any.

15. L18-086 - Terrebonne Parish Council

Not exceeding \$17,000,000 Sales Tax Revenue Bonds, in one or more series, not exceeding 6%, not exceeding 25 years, **(1)** improving, constructing, acquiring, or extending drainage infrastructure or drainage projects, **(2)** funding a debt service reserve fund, if necessary and **(3)** paying cost for a bond insurance policy, if any.

Political Subdivisions - Bonds

16. S18-004 - Louisiana Community Development Authority (Better Waterworks, Inc. Project)

Not exceeding \$2,500,000 Water Revenue and Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 8%, not exceeding 30 years, **(1)** approximately \$2,250,000 Revenue Bonds, acquiring, constructing and installing improvements to facilities and **(2)** approximately \$275,000 Refunding Bonds, retiring Richland State Bank Loan.

Public Trust - Final Approval

17. S18-005 - Louisiana Public Facilities Authority (Millennium Housing, LLC Student Housing and Auxiliary Facilities Project)

Not exceeding \$25,000,000 Refunding Revenue Bonds (NSTSD), in one or more series, not exceeding 6%, mature no later than November 1, 2038, refunding all or a portion of Louisiana Public Facilities Authority Revenue Bonds (Millennium Housing, LLC Student Housing and Auxiliary Facilities Project), Series 2006.

Ratifications and or Amendments to Prior Approvals

18. L17-191A - Terrebonne Parish, Recreation District No. 5

Amendment of a prior approval granted on June 14, 2017, to reflect change in cost of issuance and professionals.

Lines of Credit

19. Priority 5 - Non-Cash

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for the granting of lines of credit for which no cash expenditures will be made this fiscal year in the amount of \$4,000,000 for projects contained in Priority 5 of the current Capital Outlay Act (Act 4 of the 2017 Extraordinary Legislative Session) and listed in the attached exhibit.

Other Business

20. 2017 Net State Tax Supported Debt (NSTSD)

Presentation and consideration of the 2017 Net State Tax Supported Debt (NSTSD) Report in accordance with Article VII, Section 6(F) of the Louisiana Constitution, as amended, La. R.S. 39:1367, et seq. and the Debt Limit Rule of the State Bond Commission.

21. Adjourn

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La.R.S. 42:17.

In compliance with Americans with Disabilities Act, contact Tyra Guthrie at (225) 342-0067

To advise special assistance is needed and describe the type of assistance necessary.

Act 4 of the 2017 Special Extraordinary Session of the Louisiana Legislature
Priority 5 General Obligation Bond Non-cash Line of Credit Recommendation
March 15, 2018 Meeting of the State Bond Commission

FY18 BDS	Agency Number	Agency	Project Title	Parish	Priority 5 Appropriation	Recommended Priority 5 NLOC
1402	19-601	LSU Baton Rouge	LSU Memorial Tower Renovations	East Baton Rouge	4,000,000	4,000,000