

MINUTES
STATE BOND COMMISSION
MEETING OF FEBRUARY 19, 2009
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. B. Blanchard called the roll.

MEMBERS PRESENT:

Mr. Timmy Teepell, representing Governor Bobby Jindal
Ms. Erin Wesley, representing Lt. Governor Mitch Landrieu
Mr. Tom Schedler, representing Secretary of State Jay Dardenne
Mr. Rick McGimsey, representing Attorney General James Caldwell
Senator John Alario, representing President Joel Chaisson
(arrived after approval of January minutes)
Senator Robert Marionneaux
Senator Lydia Jackson (arrived during discussion of Item 37)
Speaker Jim Tucker
Representative James Fannin
Representative Hunter Greene (arrived after approval of January minutes)
Commissioner Angèle Davis
Treasurer John Kennedy

MEMBERS ABSENT:

Senator Michael Michot
Representative Karen Carter Peterson

Speaker Tucker moved approval of the minutes of the January 15, 2009 meeting, seconded by Representative Fannin, and without objection, the minutes were approved.

Mr. Kling provided a synopsis on Items 3 through 27, excluding Item 14, Local Governmental Units - Elections (May 2, 2009). Senator Alario moved approval, seconded by Speaker Tucker, and without objection, Items 3 through 27, excluding Item 14, were approved.

Mr. Kling advised that Item 14 had been withdrawn prior to the meeting.

Mr. Kling provided a synopsis on Items 28 through 43, excluding Items 28, 32, 36, 37, 40 and 42, Local Political Subdivisions - Loans. Representative Fannin moved approval, seconded by Speaker Tucker, and without objection, Items 28 through 43, excluding Items 28, 32, 36, 37, 40 and 42, were approved.

Mr. Kling provided a synopsis on Item 28, Avoyelles Parish, Hospital Service District No. 1. Representative Fannin moved for conditional approval contingent upon receipt of the resolution adopted by the Avoyelles Parish Police Jury to authorize the incurrence of the debt. Motion seconded by Speaker Tucker, and without objection, Item 28 was conditionally approved.

Mr. Kling provided a synopsis on Item 32, Calcasieu Parish, Lake Charles Harbor and Terminal District. Speaker Tucker moved for conditional approval contingent upon the District amending the budget to indicate sufficient excess revenues are present to cover the proposed and outstanding debt. Motion seconded by Representative Fannin, and without objection, Item 32 was conditionally approved.

Mr. Kling provided a synopsis on Item 36, St. Helena, Hospital Service District No. 1. Speaker Tucker moved approval subject to the retirement of the outstanding Series 2008, Certificates of Indebtedness, prior to the issuance of the proposed Certificates of Indebtedness. Motion was seconded by Representative Fannin, and without objection, Item 36 was approved.

Mr. Kling provided a synopsis on Item 37, St. Landry Parish Council. Speaker Tucker moved approval subject to the proposed building renovations, actually being made as a component of the purchase and act of sale. Motion was seconded by Representative Fannin, and without objection, Item 37 was approved.

Mr. Kling provided a synopsis on Item 40, St. Tammany Parish, Recreation District No. 1. Additional information was provided by Alan Offner, Bond Counsel, Foley & Judell, LLP. Senator Alario moved conditional approval contingent upon receipt of the resolution adopted by the St. Tammany Parish Council to authorize the incurrence of the debt. Motion was seconded by Speaker Tucker, and without objection, Item 40 was conditionally approved.

Mr. Kling provided a synopsis on Item 42, Vermilion Parish, Hospital Service District No. 2. Senator Alario moved for conditional approval contingent upon the approval of the Vermilion Parish Police Jury to authorize the incurrence of the debt. Motion was seconded by Speaker Tucker, and without objection, Item 42 was conditionally approved.

Mr. Kling provided a synopsis on Items 44 through 48, Local Political Subdivisions - Loans (Community Disaster Program). Additional information was provided for Item 44 by James M. Clark, Governor's Office of Homeland Security and Emergency Preparedness. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 44 through 48 were approved.

Mr. Kling provided a synopsis on Items 49 through 51, Local Political Subdivisions - Bonds - Preliminary Approval. Senator Alario moved conditional approval for Item 49 contingent upon receipt of the resolution adopted by the Jefferson Davis Parish Police Jury to authorize the incurrence of the debt. Motion was seconded by Speaker Tucker, and without objection, Item 49 was conditionally approved. Senator Alario moved approval of Items 50 and 51, seconded by Speaker Tucker, and without objection, Items 50 through 51 were approved.

Mr. Kling provided a synopsis on Item 52, Iberville Parish Council. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 52 was approved.

Mr. Kling provided a synopsis on Item 53, Lafayette Parish, City of Youngsville. Additional information was provided by David Henderson, Bond Counsel, Foley & Judell, LLP. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 53 was approved.

Mr. Kling provided a synopsis on Item 54, Lafayette Parish, City of Youngsville. Speaker Tucker moved for approval seconded by Senator Alario and without objection, Item 54 was approved.

Mr. Kling provided a synopsis on Item 55, St. Charles Parish Law Enforcement District. Speaker Tucker moved approval, seconded by Senator Alario and without objection, Item 55 was approved.

Mr. Kling provided a synopsis on Item 56, Washington Parish Hospital Service District No. 1. Speaker Tucker moved approval, seconded by Senator Alario and without objection, Item 56 was approved.

Mr. Kling provided a synopsis on Item 57, Concordia Parish, Town of Ferriday. Representative Fannin moved approval, seconded by Speaker Tucker and without objection, Item 57 was approved.

Mr. Kling provided a synopsis on Item 58, Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Poydras Properties Hotel Holdings, Co., LLC Project). Speaker Tucker moved approval, seconded by Senator Alario and without objection, Item 58 was approved.

Mr. Kling provided a synopsis on Item 59, Louisiana Public Facilities Authority (The Powell Group, LLC Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 59 was approved.

Mr. Kling provided a synopsis on Item 60, Rapides Finance Authority (Louisiana College Project). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 60 was approved.

Mr. Kling advised that Item 70 had been withdrawn prior to posting the agenda because of incomplete documentation. Mr. Kling explained the information had subsequently been received, and the item could be added back to the agenda. Speaker Tucker moved to amend the agenda to add the Item 70 back to the agenda. The motion was seconded by Senator Alario and by a unanimous roll call vote, Item 70 was added back to the agenda.

Mr. Kling provided a synopsis on Items 61 through 76, which were ratifications or amendments to prior approvals. Additional information on Item 71 was provided by James W. Parks, II, President/CEO, Louisiana Public Facilities Authority.

Senator Alario inquired about the status of the request made at the January 15, 2009 meeting and documented in those minutes, relative to an explanation of consulting and legal fees on Item 58 on January's agenda. A response was provided by Fred Chevalier, Bond Counsel, Jones Walker.

Speaker Tucker moved approval of Items 61 through 76, seconded by Representative Fannin, and without objection, Items 61 through 76 were approved.

Mr. Kling provided a synopsis on Item 77, St. Tammany Parish, Fire Protection District No. 8. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 77 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)